



Vestry Meeting Agenda

July 20, 2026

Opening Prayer

Fr Terrance Lively

Organ Research Committee Presentation

Gary Van Essen

- *Vote required*
- *Finance Recommendation*

Kate McNealy

June 15, 2026 Meeting's Minutes

Antoinette MacDowell

Priest in Charge Report

Fr. Frank B. Crumbaugh III

- *See report attached to agenda*

Report of the Curate

Fr. Terrance Lively

- *See report attached to agenda*

Sr. Warden Report

Lois Vanderbok

- *See report attached to agenda*

Jr. Warden Report

John Reckord

Treasurer Report

Kate McNealy

- *Financial Reports*
- *Analysis*

Strategic Grant Investment Committee

Mike Parker

Vestry Liaisons

New Business

- *Bob Moore*
- *CECDS Budget*
- *2027 Budget prep*

Fr. Terrance Lively

Lois Vanderbok

Lois Vanderbok & Kate McNealy

Closing Prayer and Adjourn

Next Meeting – 6:30 pm, Monday, August 17 2026

Our Mission

At Christ Church Parish Kent Island, you will find worship grounded in our congregation's four centuries of living God's mission. We value Jesus' teaching of all inclusive, non-judgmental love. We are nourishing bodies, mind, and spirits; providing a safe place for renewal and recovery; and cultivating faith through meaningful relationships.

Have more questions?

Visit www.ccpki.org/organ for information including answers to frequently asked questions, pictures of what the new speaker enclosures will look like, and lots of details on the new organ.

How to donate

The cost of the complete organ project (which includes the organ, installation, electrical work, new custom wood work to disguise speakers, and safety and accessibility upgrades to the choir loft) is approximately \$400,000. The Vestry has already raised more than \$200,000 in donations!

Consider making one of the following gifts:

- A "Console Gift" of \$10,000 or more
- 32 "Pedals" at \$5,000 each
- 90 "Stops" at \$500 each

Donate online at www.ccpki.org/organ, drop your donation in the offering plate with "organ" in the memo line, or mail a check to the church office.

Christ Church Kent Island
830 Romancoke Rd
Stevensville, MD 21666



ORGAN

Replacement Project

Inspiring rich, liturgical worship
music for years to come.



**Worship is the heart of Christ Church,
and music is the soul of our worship.**

Why do we need a new organ?

Our current organ—a budget-friendly model purchased for Shand Hall—is no longer optimal for worship in our current church. Its early-nineties technology has reached the end of its 30-year lifespan. Recent failures have included degraded speaker cones and failing key contacts.



Our new organ

- After six months of research and evaluation, our Organ Committee recommended purchasing a **new Allen organ**, which the Vestry approved.
- The new organ uses up-to-date technology with more than **10,000 times the memory of our current organ**.
- Allen organs are renowned for their **exceptional reliability**. Our new instrument features maintenance-free sealed key contacts, long-lasting moving drawknobs, and a full ten-year warranty to **ensure all liturgical services proceed without interruption**.
- **Musically superior** to our current organ, the new instrument features four manuals, 90 stops, and an antiphonal organ (to provide sound from both the front and back of the church). This investment will **enhance the quality of hymn leading** and service music while expanding Christ Church's ability to offer **concerts and musical events**.



150 Locust Street
Macungie, Pennsylvania 18062
Phone: (610) 966-2200
Fax: (610) 965-3098
www.allenorgan.com

May 14, 2026

Christ Church Parish – Kent Island
830 Romancoke Road
Stevensville, MD 21666

Dear Members of the Vestry,

Thank you for considering Allen Organ Company for your music ministry. We sincerely appreciate the opportunity to work with Christ Church Parish, Kent Island, and we are grateful for your confidence in Allen.

To help provide complete confidence in this project, your authorized Allen Organ dealer will offer a Tonal Satisfaction Guarantee for this installation, with the full support of Allen Organ Company. Following installation and completion of tonal finishing/voicing, if Christ Church Parish is not satisfied with the tonal results of the completed instrument, your Allen dealer will work directly with the church, with factory support from Allen, to make every reasonable effort to achieve a satisfactory musical result.

In the unlikely event that the church remains dissatisfied after reasonable tonal adjustments have been completed, your Allen dealer's Tonal Satisfaction Guarantee will provide for removal of the instrument and refund of the purchase price in accordance with the terms of the dealer's agreement with the church. Allen Organ Company will stand behind its authorized dealer in support of that guarantee.

In addition, Allen Organ Company is willing to provide warranty coverage for this organ for a period of ten (10) years in accordance with the terms and conditions of Allen's current limited warranty. This coverage will also include damage resulting from a lightning strike.

Allen Organ is proud to stand behind the quality of our instruments, the skill of our tonal finishing, and our commitment to customer satisfaction. We look forward to the possibility of serving your congregation for many years to come.

Please feel free to contact me directly with any questions.

Regards,

A handwritten signature in black ink, reading "Aram Basmadjian".

Aram Basmadjian
President
Allen Organ Company

The Report of The Priest-in-Charge
to
The July 2026 Meeting of The Rector, Church Wardens and Vestry
of
Christ Church Parish

Monday, 20 July 2026
6:30PM

- 1) I am gratified by the strong response to a book group this Summer. We've read *Theo of Golden* and *The Serviceberry*. The group wants to read another book I've recommended – *The Undertaking* – so we will continue the book group in the Autumn. The group shows strong attendance (25-30 each session); it is a worthwhile ministry, and I am glad it persists. We have been meeting in EfM's Tuesday evening time slot, customarily unused during the Summer. In the Autumn we will need to find another day/time to meet once EfM resumes its meetings.
- 2) A proposal representing the outcomes of a 15 June 2026 meeting of the Cemetery Committee will be presented at this meeting. Mr. Charles Schwan, Chair of the Cemetery Committee, is putting in place a plan for performing tasks that are at a point where, for the sake of age and personal strength, Committee members are no longer able to do the work. While there are sufficient funds set aside for Broad Creek that may be legitimately used to fund this relationship should we choose to enter it, there seems to be no need to expend these funds since Fellows, Helfenbein and Newnam Funeral Home in Chester perform such services for other burial grounds at no charge to them, and they are prepared to offer the same courtesy to Broad Creek. Mr. Schwan has done his homework. He leads his committee well. He wants this to happen, and unless there are unforeseen issues that emerge between this report and our meeting, I hope we'll support his proposal formally.
- 3) If I am not in the Chair for this meeting, it is because Gretchen+ and I are still on the road, returning from Concord, New Hampshire, where on Sunday 19 July 2026, I will preach the funeral of The Rev'd Daniel R. Strong. As is always the case, I am honored to preach in the presence of a Bishop.... on this occasion, The Rt Rev'd A. Robert Hirschfeld, DD, X Bishop of New Hampshire.

Dan+ is survived by his spouse of more than 44 years, The Rev'd Nancy B. Strong, and their children Katharine Maguire, Anna Strong and David Strong, and son-in-law Mick Maguire. Dan+ and Nancy+ were classmates of ours at General. Nancy+ and Gretchen+ roomed together, and we are godparents to Katharine, Anna and David. With the Strongs and several other couples, Gretchen+ and I represent the first generation of clergy couples in The Episcopal Church.
- 4) I am using my time away in August to return to Beach Haven, New Jersey, where I will reprise the role of Benjamin Franklin in the musical *1776*. This production will be staged at the Surfflight Theater, a Broadway-at-the-beach Equity house, and this is the third time (1999, 2007, 2026) I have performed the role with that company. I am touched, humbled and deeply honored that there are already members of Christ Church Parish who have obtained lodgings and purchased tickets in order to see this production.
- 5) The ordering of worship is the province of the ordained. It is a prerogative governed by prayer, scholarly preparation and pastoral sensitivity, and the most effective way to learn it is simply the repetitions of doing it. The Rev'd Terrance Lively will, from 1 November 2026, have charge of liturgical decision making for the parish. I have every confidence in Fr. Lively to do this work; I am glad to cede this authority to him now, essentially for the last half of his formal Curacy, rather than at the conclusion of my tenure as Priest-in-Charge.
- 6) We have, as always, ongoing pastoral concerns including homebound persons, and chronic illness; it is a large part of why we are here, and those needs will never end.
- 7) Our Sexton, Bob Moore, will have his heart valve replaced on 20 August 2026. The proposed procedure is much less invasive than conventional chest surgery. Bob's heart will not have to be stopped to accomplish this so his recovery time will be vastly shortened, with customary post-operative restrictions imposed for a period of weeks. Please keep him in your prayers.

The Report of the Curate
to
the **July 2026 Meeting** *of* the **Rector, Church Wardens and Vestry**
of
Christ Church Parish
Stevensville, Kent Island, Maryland

Monday, 20 July 2026
6:30pm

The month of May marks the first full month of my transition to full-time and sole focus at Christ Church Parish Kent Island. I transitioned from serving Living Water Lutheran as their pastoral presence with my last Sunday there being on 26 April 2026. I have been able to serve at both 0800 and 1000 services and then the combine 0930 service of the summer schedule. Additionally, I attended the Diocese of Easton Clergy Retreat in Ocean City, Maryland in the end of April where we received an update on the bishop search process and preferred plan for a diocese-wide educational program with a search for a Bishop Provisional during the transition.

In my personal life, I graduated from the United Lutheran Seminary in May with a Master of Divinity (Lutheran Studies Specialization) with academic honors and a recognition of excellence in praxis. I also received a Luther Studies award in addition to my degree.

At the parish, things have been progressing as the church transitioned from its normal worship schedule to a single service throughout the summer at 0930. In the month of May, the average attendance at the 0800 service was 31 persons and at the 1000 service was 136 persons. At the 0930 service, starting on Pentecost Sunday, 24 May 2026, and continuing throughout the month of May, the average attendance was 144 persons. The month of May also saw a baptism at the 0800 service of eight-week-old Lucas Paul Vitagliano.

Looking toward the remainder of the summer and year, Father Frank, the Priest-in-Charge and I have worked out a regular worship rotation where we alternate preaching and presiding at the sacrament. This rotation also includes reaching out to the parish regularly through the newsletter and weekly email blast.

Report of the Senior Warden
To the Vestry
July 20, 2026

Attendance on Sunday continues to exceed previous years. On Sunday, July 12, there were 145 souls in church. We continue to be one of the four churches in the Diocese with average Sunday attendance (ASA) over 100.

The June, 2026 Vacation Bible Sunday School was well attended. The Wiggle Worship Room continues to be a hub of activity this summer under the leadership of Alesia Grier.

Brenda Faulkner will be in sporadically for the three weeks following July 20, 2026, as her husband receives care for his cancer in Baltimore. The clergy, Alesia Grier and I will cover the office in her absence.

As you have noticed, no contributions have been made to the pension account of Fr. Terrance. Dealing with CPG in this matter has been frustrating and the cause of concern for the Vestry and Fr. Terrance. While trying to rectify this matter, research found that while the Diocese of Easton requires all clergy to be in the CPG pension, the Full Communion agreement with the ELCA requires that clergy's pension contributions be made to the Synod or Diocese of residence. This supersedes the Diocesan directive. We have therefore begun the setup of Fr. Terrance's account with Portico, the pension administrator of the ELCA program. We hope to begin contributions as soon as this month, including the retroactive amount. It should be noted that the ELCA pension plan requires a 12% contribution instead of the 18% required by the Episcopal Church.

Fr. Frank, Fr. Terrance, and I have initiated a list of potential donors for the silent phase of the organ procurement program. We will be quietly contacting these parishioners, as well as several parishioners who have professional experience in fund raising prior to the full launch of the donation process in January of 2027.

Fr. Frank will be away for the month of August, 2026. Please contact Fr. Terrance in his absence.

We are all praying for the quick recovery of Dick Sells following his surgery.

Respectfully,
Lois Vanderbok

Christ Church Parish Kent Island

Balance Sheet Prev Year Comparison

As of June 30, 2026

	Jun 30, 26	Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
Checking / Savings Accounts		
SUB Operating Acct - 3781	105,553.29	77,674.08
Total Checking / Savings Accounts	105,553.29	77,674.08
Total Checking/Savings	105,553.29	77,674.08
Total Current Assets	105,553.29	77,674.08
Fixed Assets		
Buildings & Land		
Buildings	3,629,275.00	3,629,275.00
Land - Broad Creek Cemetery	125,000.00	125,000.00
Total Buildings & Land	3,754,275.00	3,754,275.00
Fixtures, Furniture & Equipment		
Fixtures & Furniture - CECDS	5,850.00	5,850.00
Fixtures & Furniture - Church	102,200.00	102,200.00
Total Fixtures, Furniture & Equipment	108,050.00	108,050.00
Total Fixed Assets	3,862,325.00	3,862,325.00
Other Assets		
EEF Investment Accts.		
BCC Columbarium Fund-90010	2,182.59	11,995.70
BCC Perpetual Care Fund-90011	214,990.77	181,118.55
Blunt Fund		
Julianna Blunt Fund - 90007	462,496.95	416,881.00
Released for Rectory	399,184.78	399,184.78
Total Blunt Fund	861,681.73	816,065.78
Endowment Fund - 90008	55,373.72	49,825.83
Grace Youth Ministry Fund-90015	174,496.05	156,891.59
Paca Fund - 90009	89,022.10	80,158.58
The Investment Fund - 90078	141,566.40	114,486.65
Total EEF Investment Accts.	1,539,313.36	1,410,542.68
Shore United Bank Acct.		
Memorial/Organ Fund - 9769		
Memorial Funds	697.53	0.00
Organ Funds	10,050.00	0.00
Memorial/Organ Fund - 9769 - Other	0.00	13,184.68
Total Memorial/Organ Fund - 9769	10,747.53	13,184.68
Total Shore United Bank Acct.	10,747.53	13,184.68
Total Other Assets	1,550,060.89	1,423,727.36
TOTAL ASSETS	5,517,939.18	5,363,726.44
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,377.17	13,442.21
Total Accounts Payable	2,377.17	13,442.21
Credit Cards		
Church Credit Cards		
Visa #4298 - Lindy Coltharp	1,531.60	1,595.30
Visa #7838 - Brenda Faulkner	85.95	1,050.56

Christ Church Parish Kent Island
Balance Sheet Prev Year Comparison
As of June 30, 2026

	Jun 30, 26	Jun 30, 25
Visa #9743 - Leona Parker	393.58	291.25
Total Church Credit Cards	2,011.13	2,937.11
Total Credit Cards	2,011.13	2,937.11
Other Current Liabilities		
Payroll Liabilities		
Federal Taxes Withheld	3,248.40	2,290.76
State Taxes Withheld	3,782.70	1,994.64
Total Payroll Liabilities	7,031.10	4,285.40
Total Other Current Liabilities	7,031.10	4,285.40
Total Current Liabilities	11,419.40	20,664.72
Total Liabilities	11,419.40	20,664.72
Equity		
Opening Balance Equity	3,681,662.39	3,681,662.39
Prior Years Net Income	1,372,474.75	1,241,316.84
Rectory - Land / Improvements	399,184.78	399,184.78
Net Income	53,197.86	20,897.71
Total Equity	5,506,519.78	5,343,061.72
TOTAL LIABILITIES & EQUITY	5,517,939.18	5,363,726.44

QuickBooks Operating Account 3781 Balance	As Of	<u>7/7/2026</u>	\$	<u>104,234.65</u>
(after all checks have been written this week)				

Holding Funds in Operating Account for:

Children & Family Outreach (started in June, 2021)	\$	<u>4,392.79</u>
Children's Food Ministry (started in March, 2025)	\$	<u>4,454.25</u>
Backpack Program	\$	<u>25,523.85</u>

Organ Fund - Transferred in from Memorial/Organ Fund Account	\$	2,450.00
Organ Fund - Donation Income	\$	0.00
Organ Fund - Expenses	\$	<u>-2,450.00</u>
Organ Fund - Net Balance	\$	<u>0.00</u>

Youth Group Trips (started 04/21/25) - Partially funded Mission Trip	\$	<u>0.00</u>
Acolyte Trip / Other (started 04/30/25)	\$	<u>589.74</u>
Family Ministry Activities (donation 05/17/26)	\$	<u>632.54</u>

Funds in Suspense (waiting to be re-allocated) (Sunday 7/5)	\$	<u>13,342.00</u>
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Total Funds Holding in Operating Acct			\$	<u>48,935.17</u>
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Funds Available For Operating Use			\$	<u>55,299.48</u>
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Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual - Current Year
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Ordinary Income/Expense			
Income			
Building Use			
CECDS	8,220.00	16,444.00	50.0%
Living Water	9,000.00	18,000.00	50.0%
Other Building Use	5,130.00	7,500.00	68.4%
Total Building Use	22,350.00	41,944.00	53.3%
Fundraisers			
Soup Sales	33,438.20	70,000.00	47.8%
Total Fundraisers	33,438.20	70,000.00	47.8%
General Offerings			
Contributions / Pledges	192,427.86	365,000.00	52.7%
Plate Contributions	7,747.00	7,500.00	103.3%
Special Offerings	4,225.00	5,000.00	84.5%
Total General Offerings	204,399.86	377,500.00	54.1%
Miscellaneous Income			
Altar Guild Donations	1,255.00	1,800.00	69.7%
Interest-Checking/Savings Accts	6.20	75.00	8.3%
Music Fund Donations	350.00	600.00	58.3%
Other Income / Donations	2,500.00	3,000.00	83.3%
Total Miscellaneous Income	4,111.20	5,475.00	75.1%
Total Income	264,299.26	494,919.00	53.4%
Gross Profit	264,299.26	494,919.00	53.4%
Expense			
Administration			
Development / Communications			
Advertising - Communication	472.58	500.00	94.5%
Expense Allowance - PIC/Curate	0.00	500.00	0.0%
Gifts / Incentives	0.00	250.00	0.0%
Planned Giving - 1631 Society	0.00	500.00	0.0%
Total Development / Communications	472.58	1,750.00	27.0%
Office Expense			
Bank Service Charges	15.00	10.00	150.0%
Bookkeeping Services	11,071.25	22,500.00	49.2%
Copying / Lease			
Bizhub C450I Lease	2,662.26	6,000.00	44.4%
Total Copying / Lease	2,662.26	6,000.00	44.4%
Credit Card Merchant Expense	726.24	1,400.00	51.9%
IT Support	4,771.31	8,408.00	56.7%
Office Supplies	2,395.13	5,000.00	47.9%
Payroll Service	972.35	2,350.00	41.4%
Postage	80.86	1,800.00	4.5%
Stewardship Expense	0.00	1,200.00	0.0%
Telephone - Church	2,443.50	5,000.00	48.9%
Total Office Expense	25,137.90	53,668.00	46.8%
Publications			
Publications	128.85	300.00	43.0%
Total Publications	128.85	300.00	43.0%
Vestry / Diocese			
Convention Expenses	1,159.05	500.00	231.8%
Total Vestry / Diocese	1,159.05	500.00	231.8%

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual - Current Year
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Total Administration	26,898.38	56,218.00	47.8%
Facilities			
Alarm System (Fire/Security)	645.00	700.00	92.1%
Camp Wright Lease	1,547.50	3,095.00	50.0%
Cleaning Supplies	885.91	2,000.00	44.3%
Electric	15,441.19	24,000.00	64.3%
Gardening Ministry	52.98	5,770.00	0.9%
Kitchen Equipment & Maintenance	6,042.29	10,000.00	60.4%
Lawn Care / Snow Removal	7,149.00	10,000.00	71.5%
Pest Control	1,000.00	2,275.00	44.0%
Propane	12,457.27	26,000.00	47.9%
Refuse Removal	2,984.14	5,200.00	57.4%
Repairs & Maintenance - Church	10,326.94	30,000.00	34.4%
Repairs & Maintenance - Rectory	2,700.00	5,000.00	54.0%
Water & Sewer	1,803.83	2,500.00	72.2%
Total Facilities	63,036.05	126,540.00	49.8%
Insurance			
Property / Liability Insurance	8,938.00	17,877.00	50.0%
Workers Comp Insurance	351.00	400.00	87.8%
Total Insurance	9,289.00	18,277.00	50.8%
Parish Life			
Christian Education			
Adults	0.00	200.00	0.0%
Young Children	494.45	300.00	164.8%
Youth	190.14	500.00	38.0%
Total Christian Education	684.59	1,000.00	68.5%
Music			
Choral Intern	2,500.00	2,692.00	92.9%
Guest Musicians	1,275.00	2,000.00	63.8%
Music & Choir Supplies	1,771.47	3,000.00	59.0%
Total Music	5,546.47	7,692.00	72.1%
Outreach			
Camp Wright	500.00	1,000.00	50.0%
Diocesan Apportionment	25,101.98	50,204.00	50.0%
Discretionary Fund-Priest InChg	500.00	1,000.00	50.0%
Haven Ministries Church Fund	500.00	1,000.00	50.0%
Haven Ministries Operations	500.00	1,000.00	50.0%
Other Purpose Outside Parish	195.00	750.00	26.0%
Total Outreach	27,296.98	54,954.00	49.7%
Parish Ministries			
Coffee Supplies	473.96	500.00	94.8%
Connections-Welcoming	0.00	100.00	0.0%
Family Ministry Activities	507.49	1,200.00	42.3%
Fellowship	1,227.50	1,600.00	76.7%
Hospitality MinistryCoordinator	15,239.00	31,500.00	48.4%
Youth Ministry	2,984.41	1,500.00	199.0%
Total Parish Ministries	20,432.36	36,400.00	56.1%
Worship			
Acolytes	150.00	150.00	100.0%
Altar Guild	1,207.66	2,000.00	60.4%
Worship & Sanctuary	1,050.49	700.00	150.1%
Total Worship	2,408.15	2,850.00	84.5%
Total Parish Life	56,368.55	102,896.00	54.8%
Personnel			

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual - Current Year
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Benefits			
Health Insurance Premium-Curate	8,238.00	10,000.00	82.4%
Life/Disability Ins - Curate	117.00	450.00	26.0%
Pension - Curate	0.00	18,000.00	0.0%
Total Benefits	8,355.00	28,450.00	29.4%
Continuing Education			
Family Ministry Coordinator	295.29	400.00	73.8%
Minister of Music	0.00	400.00	0.0%
Priest In Charge / Curate	275.00	500.00	55.0%
Total Continuing Education	570.29	1,300.00	43.9%
Pay Not Subject to Payroll Tax			
Housing Allowance - Curate	1,230.76	8,000.00	15.4%
Payroll Tax Expense	5,032.63	7,400.00	68.0%
Curate Support			
Cell Phone	0.00	1,000.00	0.0%
Lawn Care	-200.00	700.00	-28.6%
Membership & Lot Fees	235.00	200.00	117.5%
Pest Control	0.00	200.00	0.0%
Trash Removal	150.00	500.00	30.0%
Utilities	98.01	3,800.00	2.6%
Total Curate Support	283.01	6,400.00	4.4%
Stipend - Priest In Charge	21,500.05	43,000.00	50.0%
Stipend - Curate	28,461.52	63,750.00	44.6%
Supply Priest	0.00	780.00	0.0%
Total Pay Not Subject to Payroll Tax	56,507.97	129,330.00	43.7%
Pay Subject to Payroll Tax			
Family Ministry Coordinator			
Minister of Music			
Parish Administrator			
Sexton			
Total Pay Subject to Payroll Tax	59,007.59	127,417.00	46.3%
Transition Costs	1,445.09	3,000.00	48.2%
Travel and Automobile			
Mileage - Family Ministry Coord	240.70	300.00	80.2%
Mileage - Minister of Music	1,986.91	2,500.00	79.5%
Mileage-Priest In Charge/Curate	1,181.75	2,400.00	49.2%
Mileage - Supply Priest	0.00	500.00	0.0%
Total Travel and Automobile	3,409.36	5,700.00	59.8%
Total Personnel	129,295.30	295,197.00	43.8%
Total Expense	284,887.28	599,128.00	47.6%
Net Ordinary Income	-20,588.02	-104,209.00	19.8%
Other Income/Expense			
Other Income			
BCC Columbarium Fund - 90010			
Change In Asset Value	197.20		
New Gifts / Contributions	1,500.00		
Released in Current Year	-11,000.00		
Transfer Out	0.00		
Total BCC Columbarium Fund - 90010	-9,302.80		
BCC Perpetual Care Fund - 90011			
Change In Asset Value	15,891.57		

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual - Current Year
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Total BCC Perpetual Care Fund - 90011	15,891.57		
Blunt Fund - 90007			
Change In Asset Value	33,980.12		
Blunt Fund - 90007 - Other	0.00	22,490.63	0.0%
Total Blunt Fund - 90007	33,980.12	22,490.63	151.1%
1999 Endowment Fund - 90008			
Change In Asset Value	4,120.34		
1999 Endowment Fund - 90008 - Other	0.00	2,679.95	0.0%
Total 1999 Endowment Fund - 90008	4,120.34	2,679.95	153.7%
Grace Fund - 90015			
Change In Asset Value	12,983.37		
Grace Fund - 90015 - Other	0.00	8,382.93	0.0%
Total Grace Fund - 90015	12,983.37	8,382.93	154.9%
Paca Fund - 90009			
Change In Asset Value	6,624.12		
Paca Fund - 90009 - Other	0.00	4,368.69	0.0%
Total Paca Fund - 90009	6,624.12	4,368.69	151.6%
The Investment Fund - 90078			
Change In Asset Value	10,533.91		
The Investment Fund - 90078 - Other	0.00	66,286.80	0.0%
Total The Investment Fund - 90078	10,533.91	66,286.80	15.9%
Acolyte Trip / Other Fundraiser			
Acolyte Trip / Other - Expense	-316.23		
Total Acolyte Trip / Other Fundraiser	-316.23		
Backpack Program			
Backpack Program - Income	13,508.78		
Backpack Program - Expenses	-5,890.71		
Total Backpack Program	7,618.07		
Bishops Discretionary Fund			
Bishops Discretion Fund-Expense	0.00		
Total Bishops Discretionary Fund	0.00		
Capital Improvement Fund			
Organ - Expenses	-2,450.00		
Total Capital Improvement Fund	-2,450.00		
CFM (Children's Food Ministry)			
Children Food Ministry-Income	2,375.00		
Children Food Ministry-Expenses	-8,171.59		
Total CFM (Children's Food Ministry)	-5,796.59		
Food Pantry			
Food Pantry Donations	100.00		
Haven Min. Food Pantry Donation	-100.00		
Total Food Pantry	0.00		
Special Event			
Westminster Bell Ringer-Expense	-100.00		
Total Special Event	-100.00		
Total Other Income	73,785.88	104,209.00	70.8%
Other Expense			

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual - Current Year
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Rector's Discretionary Funds	0.00		
Total Other Expense	0.00		
Net Other Income	73,785.88	104,209.00	70.8%
Net Income	53,197.86	0.00	100.0%

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Christ Church Parish Kent Island Profit & Loss By Month

July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
Ordinary Income/Expense													
Income													
Building Use													
CECDS	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	16,440.00
Living Water	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Other Building Use	0.00	900.00	0.00	390.00	525.00	650.00	1,100.00	0.00	1,000.00	0.00	950.00	2,080.00	7,595.00
Total Building Use	2,870.00	3,770.00	2,870.00	3,260.00	3,395.00	3,520.00	3,970.00	2,870.00	3,870.00	2,870.00	3,820.00	4,950.00	42,035.00
Fundraisers													
Advent Sales (Nov / Dec)	0.00	0.00	0.00	0.00	103.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	128.00
Soup Sales	6,288.98	5,563.62	5,111.58	7,983.39	4,119.61	8,030.07	4,640.59	4,752.93	7,727.04	5,641.70	6,874.75	3,801.19	70,535.45
Total Fundraisers	6,288.98	5,563.62	5,111.58	7,983.39	4,222.61	8,055.07	4,640.59	4,752.93	7,727.04	5,641.70	6,874.75	3,801.19	70,663.45
General Offerings													
Contributions / Pledges	39,037.06	31,015.76	24,950.26	24,005.45	32,523.76	27,892.65	49,062.24	33,842.64	29,418.55	20,787.24	37,439.95	21,877.24	371,852.80
Plate Contributions	0.00	0.00	0.00	0.00	0.00	0.00	748.00	960.00	1,583.00	1,996.00	1,170.00	1,290.00	7,747.00
Special Offerings	0.00	0.00	0.00	0.00	355.00	2,765.00	81.00	1,829.00	45.00	2,270.00	0.00	0.00	7,345.00
Total General Offerings	39,037.06	31,015.76	24,950.26	24,005.45	32,878.76	30,657.65	49,891.24	36,631.64	31,046.55	25,053.24	38,609.95	23,167.24	386,944.80
Miscellaneous Income													
Altar Guild Donations	0.00	0.00	0.00	0.00	500.00	770.00	100.00	0.00	1,135.00	20.00	0.00	0.00	2,525.00
Interest-Checking/Savings Accts	1.12	1.12	1.08	1.12	1.09	1.12	1.12	1.01	1.12	1.08	0.99	0.88	12.85
Music Fund Donations	0.00	100.00	0.00	0.00	0.00	105.00	50.00	100.00	100.00	0.00	100.00	0.00	555.00
Other Income / Donations	0.00	0.00	0.00	0.00	30.00	1,570.00	0.00	0.00	0.00	0.00	1,000.00	1,500.00	4,100.00
Total Miscellaneous Income	1.12	101.12	1.08	1.12	531.09	2,446.12	151.12	101.01	1,236.12	21.08	1,100.99	1,500.88	7,192.85
Total Income	48,197.16	40,450.50	32,932.92	35,249.96	41,027.46	44,678.84	58,652.95	44,355.58	43,879.71	33,586.02	50,405.69	33,419.31	506,836.10
Gross Profit	48,197.16	40,450.50	32,932.92	35,249.96	41,027.46	44,678.84	58,652.95	44,355.58	43,879.71	33,586.02	50,405.69	33,419.31	506,836.10
Expense													
Administration													
Development / Communications													
Advertising - Communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00	0.00	97.63	117.45	17.50	472.58
Total Development / Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00	0.00	97.63	117.45	17.50	472.58
Office Expense													
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	15.00
Bookkeeping Services	1,017.50	1,292.50	1,100.00	1,581.25	1,168.75	1,925.00	1,678.75	1,917.50	1,283.75	2,340.00	2,112.50	1,738.75	19,156.25
Copying / Lease													
Bizhub C450I Lease	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	5,324.52
Total Copying / Lease	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	443.71	5,324.52
Credit Card Merchant Expense	90.89	93.69	95.43	88.22	30.99	138.76	198.06	101.04	105.12	92.44	110.02	119.56	1,264.22
IT Support	314.00	1,884.90	2,196.09	699.03	4,497.30	955.25	1,179.08	1,579.10	518.65	600.70	324.70	569.08	15,317.88
Office Supplies	294.92	276.54	1,694.94	232.21	312.79	502.50	0.00	92.28	188.52	545.17	1,210.01	359.15	5,709.03
Payroll Service	118.88	118.88	118.88	193.32	118.88	182.72	261.30	125.75	136.90	124.80	197.85	125.75	1,823.91
Postage	0.00	0.00	0.00	0.00	247.75	0.00	0.00	0.00	0.00	80.86	0.00	0.00	328.61
Stewardship Expense	0.00	0.00	0.00	1,750.00	0.00	363.75	0.00	0.00	0.00	0.00	0.00	0.00	2,113.75
Telephone - Church	406.86	406.86	406.86	407.97	407.97	407.97	407.60	407.60	407.60	406.90	406.90	406.90	4,887.99
Total Office Expense	2,686.76	4,517.08	6,055.91	5,395.71	7,228.14	4,919.66	4,168.50	4,666.98	3,084.25	4,634.58	4,820.69	3,762.90	55,941.16
Publications													
Publications	0.00	45.00	0.00	138.70	0.00	0.00	45.00	45.00	0.00	0.00	38.85	0.00	312.55
Total Publications	0.00	45.00	0.00	138.70	0.00	0.00	45.00	45.00	0.00	0.00	38.85	0.00	312.55
Vestry / Diocese													
Convention Expenses	0.00	0.00	0.00	0.00	0.00	0.00	200.00	600.00	359.05	0.00	0.00	0.00	1,159.05

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Christ Church Parish Kent Island Profit & Loss By Month

July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
Total Vestry / Diocese	0.00	0.00	0.00	0.00	0.00	0.00	200.00	600.00	359.05	0.00	0.00	0.00	1,159.05
Total Administration	2,686.76	4,562.08	6,055.91	5,534.41	7,228.14	4,919.66	4,413.50	5,551.98	3,443.30	4,732.21	4,976.99	3,780.40	57,885.34
Facilities													
Alarm System (Fire/Security)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.00	0.00	285.00	645.00
Camp Wright Lease	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	3,095.00
Cleaning Supplies	0.00	128.52	13.49	539.05	19.26	146.74	34.73	624.78	0.00	0.00	188.72	37.68	1,732.97
Electric	1,810.15	2,538.53	1,728.02	1,480.09	1,566.17	1,855.67	3,665.73	3,637.96	3,200.17	1,857.12	1,440.85	1,639.36	26,419.82
Gardening Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.98	0.00	0.00	52.98
Kitchen Equipment & Maintenance	550.00	985.00	0.00	59.76	0.00	0.00	350.00	2,333.00	0.00	230.00	2,358.00	771.29	7,637.05
Lawn Care / Snow Removal	0.00	3,200.00	1,000.00	2,200.00	0.00	1,620.00	1,749.00	450.00	0.00	3,150.00	300.00	1,500.00	15,169.00
Pest Control	500.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.00	500.00	2,000.00
Propane	0.00	161.04	207.28	0.00	863.10	3,835.53	3,814.23	5,075.92	2,240.89	377.03	704.21	244.99	17,524.22
Refuse Removal	420.06	423.62	422.69	422.24	424.35	475.34	475.34	454.59	499.87	518.97	518.97	516.40	5,572.44
Repairs & Maintenance - Church	1,758.29	8,646.72	2,436.96	545.39	2,604.43	566.92	5,281.73	13.45	155.02	4,644.79	161.85	70.10	26,885.65
Repairs & Maintenance - Rectory	1,214.98	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00	4,114.98
Water & Sewer	748.28	0.00	0.00	725.56	0.00	0.00	868.85	0.00	0.00	934.98	0.00	0.00	3,277.67
Total Facilities	7,775.51	16,283.43	5,808.44	6,745.84	5,977.31	8,500.20	17,013.36	12,589.70	6,595.95	12,899.62	5,672.60	8,264.82	114,126.78
Insurance													
Property / Liability Insurance	0.00	0.00	0.00	4,470.00	0.00	4,469.00	0.00	0.00	4,469.00	0.00	0.00	4,469.00	17,877.00
Workers Comp Insurance	0.00	111.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	351.00	0.00	0.00	462.00
Total Insurance	0.00	111.00	0.00	4,470.00	0.00	4,469.00	0.00	0.00	4,469.00	351.00	0.00	4,469.00	18,339.00
Parish Life													
Christian Education													
Young Children	38.84	10.60	0.00	0.00	105.90	0.00	18.55	52.63	255.10	93.03	0.00	75.14	649.79
Youth	0.00	64.86	0.00	0.00	0.00	0.00	0.00	124.43	0.00	44.52	21.19	0.00	255.00
Total Christian Education	38.84	75.46	0.00	0.00	105.90	0.00	18.55	177.06	255.10	137.55	21.19	75.14	904.79
Music													
Choral Intern	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00	1,250.00	0.00	2,500.00
Guest Musicians	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	900.00	0.00	225.00	1,275.00
Guest Musicians & Interns	0.00	0.00	0.00	0.00	375.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
Music & Choir Supplies	911.03	390.00	9.95	963.43	687.21	4.95	277.99	639.98	393.00	0.00	460.50	0.00	4,738.04
Total Music	911.03	390.00	9.95	963.43	1,062.21	254.95	1,527.99	639.98	543.00	900.00	1,710.50	225.00	9,138.04
Outreach													
Camp Wright	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
Diocesan Apportionment	3,969.63	3,969.63	3,969.63	3,969.63	3,969.63	3,969.63	4,183.63	4,183.67	4,183.67	4,183.67	4,183.67	4,183.67	48,919.76
Discretionary Fund-Priest InChg	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
Haven Ministries Church Fund	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
Haven Ministries Operations	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
Other Purpose Outside Parish	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.00	0.00	0.00	195.00
Total Outreach	4,969.63	3,969.63	3,969.63	4,969.63	3,969.63	3,969.63	5,183.63	4,183.67	4,183.67	5,378.67	4,183.67	4,183.67	53,114.76
Parish Ministries													
Coffee Supplies	0.00	102.50	-1.21	49.95	65.94	296.48	98.91	59.94	104.89	0.00	102.60	107.62	987.62
Family Ministry Activities	0.00	0.00	0.00	0.00	29.97	0.00	0.00	0.00	0.00	0.00	140.03	367.46	537.46
Fellowship	0.00	0.00	239.01	47.61	0.00	0.00	106.44	418.59	0.00	0.00	0.00	702.47	1,514.12
Hospitality MinistryCoordinator	2,140.00	2,675.00	2,140.00	2,140.00	2,675.00	2,640.00	2,975.00	2,440.00	2,518.00	2,248.00	2,810.00	2,248.00	29,649.00
Youth Ministry	0.00	0.00	0.00	178.41	27.36	376.37	144.30	47.28	40.25	779.64	128.63	1,844.31	3,566.55
Total Parish Ministries	2,140.00	2,777.50	2,377.80	2,415.97	2,798.27	3,312.85	3,324.65	2,965.81	2,663.14	3,027.64	3,181.26	5,269.86	36,254.75
Worship													
Acolytes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
Altar Guild	215.25	0.00	0.00	0.00	0.00	480.00	214.50	0.00	0.00	990.00	0.00	3.16	1,902.91
Worship & Sanctuary	509.00	0.00	90.00	0.00	0.00	75.50	90.00	0.00	0.00	0.00	70.75	889.74	1,724.99

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Christ Church Parish Kent Island Profit & Loss By Month

July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
Total Worship	724.25	0.00	90.00	0.00	0.00	555.50	304.50	0.00	0.00	990.00	70.75	1,042.90	3,777.90
Total Parish Life	8,783.75	7,212.59	6,447.38	8,349.03	7,936.01	8,092.93	10,359.32	7,966.52	7,644.91	10,433.86	9,167.37	10,796.57	103,190.24
Personnel													
Benefits													
Health Insurance Premium-Curate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,865.00	1,373.00	0.00	8,238.00
Life/Disability Ins - Curate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.50	19.50	0.00	117.00
Total Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,962.50	1,392.50	0.00	8,355.00
Continuing Education													
Family Ministry Coordinator	0.00	0.00	0.00	550.00	0.00	0.00	295.29	0.00	0.00	0.00	0.00	0.00	845.29
Minister of Music	0.00	127.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.00
Priest In Charge / Curate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	0.00	0.00	275.00
Total Continuing Education	0.00	127.00	0.00	550.00	0.00	0.00	295.29	0.00	0.00	275.00	0.00	0.00	1,247.29
Pay Not Subject to Payroll Tax													
Housing Allowance - Curate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	615.38	615.38	1,230.76
Payroll Tax Expense	529.20	521.84	591.98	935.98	690.50	1,079.09	700.70	1,052.17	673.27	719.50	1,180.77	706.22	9,381.22
Curate Support													
Lawn Care	0.00	0.00	0.00	0.00	0.00	600.00	-200.00	0.00	0.00	0.00	0.00	0.00	400.00
Membership & Lot Fees	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	235.00
Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trash Removal	-107.48	0.00	0.00	0.00	0.00	0.00	246.00	0.00	-96.00	0.00	0.00	0.00	42.52
Utilities	119.49	0.00	0.00	200.09	-200.09	0.00	0.00	0.00	0.00	0.00	0.00	98.01	217.50
Total Curate Support	12.01	0.00	0.00	200.09	-200.09	600.00	281.00	0.00	-96.00	0.00	0.00	98.01	895.02
Stipend - Priest In Charge	3,307.70	3,307.70	3,307.70	4,961.55	3,307.70	3,307.70	3,307.70	3,307.70	3,307.70	3,307.70	4,961.55	3,307.70	43,000.10
Stipend - Curate	0.00	0.00	0.00	0.00	0.00	0.00	2,307.69	4,615.38	4,615.38	4,615.38	7,307.69	5,000.00	28,461.52
Supply Priest	0.00	0.00	0.00	490.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	590.00
Total Pay Not Subject to Payroll Tax	3,848.91	3,829.54	3,899.68	6,587.62	3,898.11	4,986.79	6,597.09	8,975.25	8,500.35	8,642.58	14,065.39	9,727.31	83,558.62
Pay Subject to Payroll Tax													
Family Ministry Coordinator													
Minister of Music													
Parish Administrator													
Sexton													
Total Pay Subject to Payroll Tax	6,917.50	6,821.50	7,738.50	12,335.00	9,026.00	14,105.87	7,909.44	9,475.46	8,801.04	9,405.11	14,184.90	9,231.64	115,951.96
Transition Costs													
Interview Expenses	0.00	0.00	1,425.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,425.57
Transition Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00	1,445.09	0.00	0.00	0.00	0.00	0.00	1,445.09
Total Transition Costs	0.00	0.00	1,425.57	0.00	0.00	0.00	1,445.09	0.00	0.00	0.00	0.00	0.00	2,870.66
Travel and Automobile													
Mileage - Family Ministry Coord	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.90	121.80	0.00	0.00	0.00	240.70
Mileage - Minister of Music	287.50	134.00	187.30	214.90	307.50	307.50	287.03	455.83	399.85	318.25	326.45	199.50	3,425.61
Mileage-Priest In Charge/Curate	0.00	206.20	430.45	158.20	350.00	162.40	252.30	297.25	204.45	261.00	0.00	166.75	2,489.00
Mileage - Supply Priest	0.00	0.00	0.00	93.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.80
Total Travel and Automobile	287.50	340.20	617.75	466.90	657.50	469.90	539.33	871.98	726.10	579.25	326.45	366.25	6,249.11
Total Personnel	11,053.91	11,118.24	13,681.50	19,939.52	13,581.61	19,562.56	16,786.24	19,322.69	18,027.49	25,864.44	29,969.24	19,325.20	218,232.64
Total Expense	30,299.93	39,287.34	31,993.23	45,038.80	34,723.07	45,544.35	48,572.42	45,430.89	40,180.65	54,281.13	49,786.20	46,635.99	511,774.00
Net Ordinary Income	17,897.23	1,163.16	939.69	-9,788.84	6,304.39	-865.51	10,080.53	-1,075.31	3,699.06	-20,695.11	619.49	-13,216.68	-4,937.90
Other Income/Expense													
Other Income													
BCC Columbarium Fund - 90010													
Change In Asset Value	126.66	257.40	323.10	197.13	41.07	44.33	69.40	18.59	-91.45	132.17	71.91	-3.42	1,186.89

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Accrual Basis

Christ Church Parish Kent Island Profit & Loss By Month

July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
New Gifts / Contributions	600.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	1,500.00	3,000.00
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	-11,000.00	0.00	0.00	0.00	0.00	0.00	-11,000.00
Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total BCC Columbarium Fund - 90010	726.66	257.40	323.10	197.13	41.07	944.33	-10,930.60	18.59	-91.45	132.17	71.91	1,496.58	-6,813.11
BCC Perpetual Care Fund - 90011													
Change In Asset Value	1,914.18	3,899.18	4,894.26	2,986.25	622.13	664.65	3,385.26	1,818.01	-8,944.98	12,928.05	7,034.39	-329.16	30,872.22
Total BCC Perpetual Care Fund - 90011	1,914.18	3,899.18	4,894.26	2,986.25	622.13	664.65	3,385.26	1,818.01	-8,944.98	12,928.05	7,034.39	-329.16	30,872.22
Blunt Fund - 90007													
Change In Asset Value	4,401.67	8,945.33	11,228.19	6,850.92	1,427.27	1,513.09	7,341.34	3,942.57	-19,398.21	28,036.00	15,254.88	-1,196.46	68,346.59
Released in Current Year	0.00	0.00	0.00	0.00	0.00	22,730.64	0.00	0.00	0.00	0.00	0.00	0.00	22,730.64
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	0.00	-22,730.64	0.00	0.00	0.00	0.00	0.00	0.00	-22,730.64
Total Blunt Fund - 90007	4,401.67	8,945.33	11,228.19	6,850.92	1,427.27	1,513.09	7,341.34	3,942.57	-19,398.21	28,036.00	15,254.88	-1,196.46	68,346.59
1999 Endowment Fund - 90008													
Change In Asset Value	526.09	1,069.15	1,341.98	818.83	170.59	180.87	878.07	471.56	-2,320.15	3,353.29	1,824.58	-87.01	8,227.85
Released in Current Year	0.00	0.00	0.00	0.00	0.00	2,679.96	0.00	0.00	0.00	0.00	0.00	0.00	2,679.96
Transfer Out	0.00	0.00	0.00	0.00	0.00	-2,679.96	0.00	0.00	0.00	0.00	0.00	0.00	-2,679.96
Total 1999 Endowment Fund - 90008	526.09	1,069.15	1,341.98	818.83	170.59	180.87	878.07	471.56	-2,320.15	3,353.29	1,824.58	-87.01	8,227.85
Grace Fund - 90015													
Change In Asset Value	1,656.55	3,366.55	4,225.68	2,578.32	537.19	569.70	2,766.19	1,485.99	-7,311.35	10,567.02	5,749.70	-274.18	25,917.36
Grace Fund Contributions	0.00	0.00	0.00	20.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
Released in Current Year	0.00	0.00	0.00	0.00	0.00	8,382.90	0.00	0.00	0.00	0.00	0.00	0.00	8,382.90
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	0.00	-8,382.90	0.00	0.00	0.00	0.00	0.00	0.00	-8,382.90
Total Grace Fund - 90015	1,656.55	3,366.55	4,225.68	2,598.32	537.19	619.70	2,766.19	1,485.99	-7,311.35	10,567.02	5,749.70	-274.18	25,987.36
Paca Fund - 90009													
Change In Asset Value	846.36	1,720.03	2,158.98	1,317.31	274.44	290.94	1,411.65	758.09	-3,730.00	5,390.94	2,933.31	-139.87	13,232.18
Released in Current Year	0.00	0.00	0.00	0.00	0.00	4,368.66	0.00	0.00	0.00	0.00	0.00	0.00	4,368.66
Transfer Out	0.00	0.00	0.00	0.00	0.00	-4,368.66	0.00	0.00	0.00	0.00	0.00	0.00	-4,368.66
Total Paca Fund - 90009	846.36	1,720.03	2,158.98	1,317.31	274.44	290.94	1,411.65	758.09	-3,730.00	5,390.94	2,933.31	-139.87	13,232.18
The Investment Fund - 90078													
Change In Asset Value	1,208.82	2,456.62	3,083.55	1,881.45	391.96	474.82	2,244.84	1,205.57	-5,931.61	8,572.89	4,664.66	-222.44	20,031.13
Total The Investment Fund - 90078	1,208.82	2,456.62	3,083.55	1,881.45	391.96	474.82	2,244.84	1,205.57	-5,931.61	8,572.89	4,664.66	-222.44	20,031.13
Acolyte Trip / Other Fundraiser													
Acolyte Trip / Other - Income	385.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405.00
Acolyte Trip / Other - Expense	0.00	0.00	0.00	0.00	0.00	-326.07	0.00	0.00	0.00	0.00	0.00	-316.23	-642.30
Total Acolyte Trip / Other Fundraiser	385.00	0.00	20.00	0.00	0.00	-326.07	0.00	0.00	0.00	0.00	0.00	-316.23	-237.30
Backpack Program													
Backpack Program - Income	100.00	500.00	1,263.22	1,000.00	900.00	1,390.00	303.00	0.00	100.00	7,905.78	0.00	5,200.00	18,662.00
Backpack Program - Expenses	-243.52	-453.92	-354.18	-1,158.44	-760.66	-1,294.86	-576.58	-1,439.86	-1,523.76	-735.18	-749.64	-865.69	-10,156.29
Total Backpack Program	-143.52	46.08	909.04	-158.44	139.34	95.14	-273.58	-1,439.86	-1,423.76	7,170.60	-749.64	4,334.31	8,505.71
Bishops Discretionary Fund													
Bishops Discretion Fund -Income	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Bishops Discretion Fund-Expense	0.00	0.00	0.00	-10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-10.00
Total Bishops Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvement Fund													
Organ - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,450.00	0.00	-2,450.00
Total Capital Improvement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,450.00	0.00	-2,450.00
CFM (Children's Food Ministry)													

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss By Month
 July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
Children Food Ministry-Income	5,720.00	390.00	670.00	340.00	955.00	6,480.00	100.00	500.00	250.00	350.00	100.00	1,075.00	16,930.00
Children Food Ministry-Expenses	-1,047.36	-1,357.48	-1,164.70	-1,128.70	-478.38	-916.96	-1,187.47	-1,178.30	-1,215.54	-1,439.06	-1,988.40	-1,162.82	-14,265.17
Total CFM (Children's Food Ministry)	4,672.64	-967.48	-494.70	-788.70	476.62	5,563.04	-1,087.47	-678.30	-965.54	-1,089.06	-1,888.40	-87.82	2,664.83
Food Pantry													
Food Pantry Donations	0.00	0.00	900.00	65.00	50.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	1,115.00
Haven Min. Food Pantry Donation	0.00	0.00	-900.00	-65.00	-50.00	0.00	0.00	0.00	-100.00	0.00	0.00	0.00	-1,115.00
Total Food Pantry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Event													
Westminster Bell Ringer-Income	0.00	0.00	0.00	0.00	0.00	853.50	0.00	0.00	0.00	0.00	0.00	0.00	853.50
Westminster Bell Ringer-Expense	0.00	0.00	0.00	0.00	0.00	-700.00	-100.00	0.00	0.00	0.00	0.00	0.00	-800.00
Total Special Event	0.00	0.00	0.00	0.00	0.00	153.50	-100.00	0.00	0.00	0.00	0.00	0.00	53.50
Total Other Income	16,194.45	20,792.86	27,690.08	15,703.07	4,080.61	10,174.01	5,635.70	7,582.22	-50,117.05	75,061.90	32,445.39	3,177.72	168,420.96
Other Expense													
Rector's Discretionary Funds	25.00	-100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total Other Expense	25.00	-100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Net Other Income	16,169.45	20,892.86	27,590.08	15,703.07	4,080.61	10,174.01	5,635.70	7,582.22	-50,117.05	75,061.90	32,445.39	3,177.72	168,395.96
Net Income	34,066.68	22,056.02	28,529.77	5,914.23	10,385.00	9,308.50	15,716.23	6,506.91	-46,417.99	54,366.79	33,064.88	-10,038.96	163,458.06

Christ Church Parish Kent Island

Vestry Financial Summary Report

January – June 2026 | Presented by the Finance Committee

Financial Status

The overall picture for the first half of 2026 is solid. Total expenses are running at 47.6% of budget through six months — slightly better than the 50% pace we'd expect at the halfway point. YTD net income is \$53,198 against a budgeted zero, driven largely by endowment appreciation. Total parish equity stands at \$5.51 million, up \$163,000 from this time last year. The balance sheet is healthy.

That said, June was a rougher month operationally, and there are several line items that need your attention going into the second half.

\$53,198 YTD Net Income <i>vs. \$0 budgeted</i>	\$284,887 Total Expenses <i>47.6% of annual budget</i>	(\$20,588) Net Ordinary Income <i>vs. (\$104,209) budgeted</i>	\$5.51M Total Equity <i>+\$163K vs. Jun 2025</i>
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Operating Income — Watch the Trend

Year to date, net ordinary income—contributions and pledges less operating expenses, before endowment activity—shows a deficit of (\$20,588). This is better than the budgeted deficit of (\$104,209) for this point in the year, so we remain ahead of plan.

However, June alone added \$13,217 to that deficit, driven by what appears to be a softer giving month — estimated contributions of about \$33,400, meaningfully below our \$41K–\$59K range in recent months. April showed a similar dip. This is worth watching as we head into the fall giving season.

Bottom Line

We are not in trouble operationally, but we are dependent on endowment returns to produce positive net income. That dependency is something the Vestry should keep in mind as we plan for the second half.

The Curate Pension — Direct Update

⚠ Vestry Note

Through June, we have posted \$0 of the \$18,000 budgeted for the Curate pension — six consecutive months with no contributions. This deserves a direct explanation.

This was not an oversight in the traditional sense. The issue stems from a payroll and benefits setup gap that was identified earlier this year, and a resolution is now actively underway. Contributions will be posted once the administrative setup is complete.

The obligation exists, the budget is there, and the intent is to make the parish whole on this. We will provide an update as soon as contributions begin posting. Questions on the specifics can be taken offline.

Items That Need Vestry Attention

Budget Amendments Recommended

Item	Status	Talking Point / Action
Alarm System / Fire & Security	92.1% ⚠	A June service call consumed nearly the full remaining balance. Six months remain. Recommend a budget amendment now.
Workers Comp Insurance	87.8% ⚠	Unchanged since April and nearly exhausted with six months remaining. Evaluate and amend if needed.

Already Over Budget — Action Required

Item	Status	Talking Point / Action
Youth Ministry	199% 🚫	Spending jumped sharply in June to \$2,984 against a \$1,500 annual budget. Understand the drivers and determine whether a budget amendment or spending correction is needed.
Worship & Sanctuary	150% 🚫	Rose to \$1,050 against a \$700 annual budget in June. Confirm whether this was a one-time purchase or an ongoing pattern.

Monitoring — No Action Required Today

Item	Status	Talking Point / Action
Water & Sewer	72.2% 👁	No new charges since May. The next billing cycle will likely push this close to or past budget. Be prepared to amend.
Curate Housing Allowance	15.4% 👁	Two months now posted. Confirm payroll setup has captured the full retroactive amount owed.
Christian Ed – Young Children	164.8% 👁	Small dollar amount (\$494 vs. \$300 budget) but worth confirming whether additional spending is planned.

Endowment & Investment Fund

Good news first: our endowment funds — Blunt, Grace, Paca, and the 1999 Fund — are all performing above their budgeted distribution targets, running at 151–155% of budget. This is what's driving our positive YTD net income.

Investment Fund (90078) — Concern

The Investment Fund has recognized only \$10,534 of its \$66,287 budgeted distribution — just 15.9% — and has been essentially flat since May. This is a significant gap. Recommend confirming the

distribution schedule with our investment manager before the next meeting. Either distributions are arriving on a different timing pattern than expected, or something needs to be corrected.

CFM — Children's Food Ministry

The CFM net deficit has widened to (\$5,797) year to date as program expenses continue to outpace donations. This ministry is doing important community work, but the committee recommends the Vestry take a look at either the fundraising strategy or cost coverage model to ensure it remains sustainable.

Closing

To summarize, the parish is in a sound financial position at the halfway point:

- Balance sheet is stronger than a year ago — \$5.51M in total equity, up \$163K year-over-year
- Overall expense management is good — tracking slightly under the 50% midyear pace
- Endowment performance has been a significant positive driver of net income
- The Curate pension resolution is underway — we will update the Vestry as contributions begin posting
- Several line items need budget amendments or clarification — these are specific and manageable
- The Investment Fund distribution gap and CFM deficit both warrant follow-up before the next report

Christ Church Parish Kent Island

Consolidated Financial Report

January – June 2026 | Prepared July 18, 2026 | Accrual Basis

● On/Under Budget ● Approaching Concern (65–85%) ● Over Budget / Flagged

Executive Summary

\$53,198 YTD Net Income vs. \$0 budgeted	\$284,887 Total Expenses 47.6% of \$599,128 budget	(\$20,588) Net Ordinary Income vs. (\$104,209) budgeted	\$5.51M Total Equity +\$163K vs. Jun 2025
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Key Observations

- Expenses are tracking at 47.6% of annual budget through six months — slightly below the 50.0% pace expected at the halfway point, a modest favorable variance.
- Personnel at 43.8% of budget (\$129,295 of \$295,197). **Curate pension remains unposted at 0% of the \$18,000 annual budget for the sixth straight month; housing allowance has now posted two months and sits at 15.4% of budget. See Items for Vestry Attention.**
- Facilities at 49.8% — Alarm System (Fire/Security) jumped to 92.1% of its \$700 budget after a June service call; Water & Sewer remains flat at 72.2% (no new charges posted since May) and continues to warrant monitoring.
- Workers Comp Insurance remains at 87.8% of budget, unchanged since April, with six months remaining — a budget amendment may still be needed.
- Net Ordinary Income of (\$20,588) reflects a rough June: the operating shortfall widened by \$13,217 in the month alone, driven by softer contribution income (est. \$33,400 for June, versus \$41K–\$59K in other recent months).
- YTD Net Income of \$53,198 remains well ahead of the \$0 budget, powered by endowment fund appreciation. The March reversal ((\$46,418) loss) remains fully recovered, though June's asset values slipped slightly across most funds.
- The Investment Fund (90078) has recorded only 15.9% of budgeted distributions (\$10,534 vs. \$66,287 expected) — essentially unchanged from May and still well behind pace; recommend confirming the distribution schedule with the investment manager.
- Youth Ministry spending jumped sharply in June to \$2,984 (199% of its \$1,500 annual budget), and Worship & Sanctuary rose to \$1,050 (150% of its \$700 budget) — both are new overages not present in the May report and should be reviewed.
- CFM (Children's Food Ministry) net deficit widened to (\$5,797) year-to-date as expenses continue to outpace donations — recommend continued review.

Section 1 – Budget vs. Actual | January – June 2026

Facilities

Category	Actual	Annual Budget	% of Budget
Alarm System (Fire/Security)	\$645.00	\$700.00	92.1%
Camp Wright Lease	\$1,547.50	\$3,095.00	50.0%
Cleaning Supplies	\$885.91	\$2,000.00	44.3%
Electric	\$15,441.19	\$24,000.00	64.3%
Gardening Ministry	\$52.98	\$5,770.00	0.9%
Kitchen Equipment & Maintenance	\$6,042.29	\$10,000.00	60.4%
Lawn Care / Snow Removal	\$7,149.00	\$10,000.00	71.5%

Pest Control	\$1,000.00	\$2,275.00	44.0%
Propane	\$12,457.27	\$26,000.00	47.9%
Refuse Removal	\$2,984.14	\$5,200.00	57.4%
Repairs & Maintenance – Church	\$10,326.94	\$30,000.00	34.4%
Repairs & Maintenance – Rectory	\$2,700.00	\$5,000.00	54.0%
Water & Sewer	\$1,803.83	\$2,500.00	72.2%
Total Facilities	\$63,036.05	\$126,540.00	49.8%

Insurance

Category	Actual	Annual Budget	% of Budget
Property / Liability Insurance	\$8,938.00	\$17,877.00	50.0%
Workers Comp Insurance	\$351.00	\$400.00	87.8%
Total Insurance	\$9,289.00	\$18,277.00	50.8%

Parish Life — Christian Education

Category	Actual	Annual Budget	% of Budget
Christian Education – Adults	\$0.00	\$200.00	0.0%
Christian Education – Young Children	\$494.45	\$300.00	164.8%
Christian Education – Youth	\$190.14	\$500.00	38.0%
Total Christian Education	\$684.59	\$1,000.00	68.5%

Parish Life — Music

Category	Actual	Annual Budget	% of Budget
Choral Intern	\$2,500.00	\$2,692.00	92.9%
Guest Musicians	\$1,275.00	\$2,000.00	63.8%
Music & Choir Supplies	\$1,771.47	\$3,000.00	59.0%
Total Music	\$5,546.47	\$7,692.00	72.1%

Parish Life — Outreach

Category	Actual	Annual Budget	% of Budget
Camp Wright	\$500.00	\$1,000.00	50.0%
Diocesan Apportionment	\$25,101.98	\$50,204.00	50.0%
Discretionary Fund – Priest In Charge	\$500.00	\$1,000.00	50.0%
Haven Ministries Church Fund	\$500.00	\$1,000.00	50.0%
Haven Ministries Operations	\$500.00	\$1,000.00	50.0%
Other Purpose Outside Parish	\$195.00	\$750.00	26.0%
Total Outreach	\$27,296.98	\$54,954.00	49.7%

Parish Life — Parish Ministries

Category	Actual	Annual Budget	% of Budget
Coffee Supplies	\$473.96	\$500.00	94.8%
Connections – Welcoming	\$0.00	\$100.00	0.0%
Family Ministry Activities	\$507.49	\$1,200.00	42.3%
Fellowship	\$1,227.50	\$1,600.00	76.7%
Hospitality Ministry Coordinator	\$15,239.00	\$31,500.00	48.4%
Youth Ministry	\$2,984.41	\$1,500.00	199.0%
Total Parish Ministries	\$20,432.36	\$36,400.00	56.1%

Parish Life — Worship

Category	Actual	Annual Budget	% of Budget
Acolytes	\$150.00	\$150.00	100.0%
Altar Guild	\$1,207.66	\$2,000.00	60.4%
Worship & Sanctuary	\$1,050.49	\$700.00	150.1%
Total Worship	\$2,408.15	\$2,850.00	84.5%

TOTAL PARISH LIFE	\$56,368.55	\$102,896.00	54.8%
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Personnel — Benefits

Category	Actual	Annual Budget	% of Budget
Health Insurance Premium – Curate	\$8,238.00	\$10,000.00	82.4%
Life / Disability Ins – Curate	\$117.00	\$450.00	26.0%
Pension – Curate	\$0.00	\$18,000.00	0.0%
Total Benefits	\$8,355.00	\$28,450.00	29.4%

Personnel — Continuing Education

Category	Actual	Annual Budget	% of Budget
Continuing Ed – Family Ministry Coord	\$295.29	\$400.00	73.8%
Continuing Ed – Minister of Music	\$0.00	\$400.00	0.0%
Continuing Ed – Priest In Charge / Curate	\$275.00	\$500.00	55.0%
Total Continuing Education	\$570.29	\$1,300.00	43.9%

Personnel — Pay Not Subject to Payroll Tax

Category	Actual	Annual Budget	% of Budget
Housing Allowance – Curate	\$1,230.76	\$8,000.00	15.4%

Payroll Tax Expense	\$5,032.63	\$7,400.00	68.0%
Curate Support – Lawn Care	(\$200.00)	\$700.00	-28.6%
Curate Support – Lot Fees	\$235.00	\$200.00	117.5%
Curate Support – Trash Removal	\$150.00	\$500.00	30.0%
Curate Support – Cell Phone	\$0.00	\$1,000.00	0.0%
Curate Support – Utilities	\$98.01	\$3,800.00	2.6%
Stipend – Priest In Charge	\$21,500.05	\$43,000.00	50.0%
Stipend – Curate	\$28,461.52	\$63,750.00	44.6%
Supply Priest	\$0.00	\$780.00	0.0%
Total Pay Not Subject to Payroll Tax	\$56,507.97	\$129,330.00	43.7%

Personnel — Pay Subject to Payroll Tax

Category	Actual	Annual Budget	% of Budget
Family Ministry Coordinator			
Minister of Music			
Parish Administrator			
Sexton			
Total Pay Subject to Payroll Tax	\$59,007.59	\$127,417.00	46.3%

Personnel — Travel & Automobile

Category	Actual	Annual Budget	% of Budget
Transition Costs	\$1,445.09	\$3,000.00	48.2%
Mileage – Family Ministry Coord	\$240.70	\$300.00	80.2%
Mileage – Minister of Music	\$1,986.91	\$2,500.00	79.5%
Mileage – Priest In Charge / Curate	\$1,181.75	\$2,400.00	49.2%
Mileage – Supply Priest	\$0.00	\$500.00	0.0%
Total Travel & Automobile	\$3,409.36	\$5,700.00	59.8%

TOTAL PERSONNEL	\$129,295.30	\$295,197.00	43.8%
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Section 1 Summary — Total Expense & Net Ordinary Income

Category	Actual	Annual Budget	% of Budget
Administration	\$26,898.38	\$56,218.00	47.8%
Facilities	\$63,036.05	\$126,540.00	49.8%
Insurance	\$9,289.00	\$18,277.00	50.8%
Parish Life	\$56,368.55	\$102,896.00	54.8%
Personnel	\$129,295.30	\$295,197.00	43.8%

TOTAL EXPENSE	\$284,887.28	\$599,128.00	47.6%
Net Ordinary Income	(\$20,588.02)	(\$104,209.00)	19.8%

Section 2 – Other Income & Endowment Funds | January – June 2026

Category	Actual	Annual Budget	% of Budget
BCC Columbarium Fund (90010)	(\$9,302.80)	—	—
BCC Perpetual Care Fund (90011)	\$15,891.57	—	—
Blunt Fund (90007)	\$33,980.12	\$22,490.63	151.1%
1999 Endowment Fund (90008)	\$4,120.34	\$2,679.95	153.7%
Grace Fund (90015)	\$12,983.37	\$8,382.93	154.9%
Paca Fund (90009)	\$6,624.12	\$4,368.69	151.6%
The Investment Fund (90078)	\$10,533.91	\$66,286.80	15.9%
Backpack Program (net)	\$7,618.07	—	—
Capital Improvement Fund	(\$2,450.00)	—	—
CFM – Children's Food Ministry (net)	(\$5,796.59)	—	—
Other Minor Funds (net)	(\$416.23)	—	—
TOTAL OTHER INCOME	\$73,785.88	\$104,209.00	70.8%

Note: The Investment Fund (90078) has recognized only 15.9% of budgeted distributions (\$10,534 vs. \$66,287 expected), essentially flat since May. Highlighted items (BCC Columbarium, Capital Improvement, CFM) reflect net losses or below-plan performance warranting committee review.

Section 3 – Monthly Expense & Income Trend | Nov 2025 – Jun 2026

Category	Nov '25	Dec '25	Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26
Total Facilities	6.0K	8.5K	17.0K	12.6K	6.6K	12.9K	5.7K	8.3K
Total Insurance	0	4.5K	0	0	4.5K	351	0	4.5K
Total Parish Life	7.9K	8.1K	10.4K	8.0K	7.6K	10.4K	9.2K	10.8K
Total Personnel	13.6K	19.6K	16.8K	19.3K	18.0K	25.9K	30.0K	19.3K
TOTAL EXPENSES	34.7K	45.5K	48.6K	45.4K	40.2K	54.3K	49.8K	46.6K
Net Ordinary Income	6.3K	(866)	10.1K	(1.1K)	3.7K	(20.7K)	619	(13.2K)
Net Other Income	4.1K	10.2K	5.6K	7.6K	(50.1K)	75.1K	32.4K	3.2K
NET INCOME	10.4K	9.3K	15.7K	6.5K	(46.4K)	54.4K	33.1K	(10.0K)

Notable Monthly Observations

- March 2026: Net Other Income was (\$50,117) due to unrealized investment losses across all endowment funds; fully reversed in April.
- April 2026: Strong endowment recovery drove Net Other Income to \$75,062 and Net Income to \$54,367 — the strongest single month of the period — though Net Ordinary Income fell to (\$20,695) on lower contribution income.

- May 2026: Net Ordinary Income was roughly breakeven (\$619); Net Income of \$33,065 was driven by \$32,445 in other investment income.
- June 2026: Net Ordinary Income fell to (\$13,217) on an apparent dip in contribution income (est. \$33,419, similar to April's dip); modest investment gains of \$3,178 were not enough to offset the operating shortfall, producing the period's second monthly net loss of (\$10,039).
- Alarm System (Fire/Security): a \$285 service charge posted in June alone pushed the annual line to 92.1% of budget.

Section 4 – Balance Sheet Summary | June 30, 2026 vs. June 30, 2025

Item	Jun 30, 2026	Jun 30, 2025	Change
Opening Balance Equity	\$3,681,662.39	\$3,681,662.39	—
Prior Years Net Income	\$1,372,474.75	\$1,241,316.84	\$131,157.91
Rectory – Land / Improvements	\$399,184.78	\$399,184.78	—
Net Income (Current Year)	\$53,197.86	\$20,897.71	\$32,300.15
TOTAL EQUITY	\$5,506,519.78	\$5,343,061.72	\$163,458.06

Total parish equity grew by \$163,458 year-over-year — from \$5.34M to \$5.51M — primarily driven by endowment fund appreciation and strong prior-year net income carryover. Total liabilities also declined, from \$20,665 to \$11,419.

Items for Vestry Attention

Item	Status	Action / Note
Curate Pension	0% of \$18,000 budget	No pension contributions posted through June — sixth consecutive month. Resolution underway.
Curate Housing Allowance	15.4% of \$8,000 budget	Two months now posted (May and June). Confirm payroll setup has captured the full retroactive amount.
Alarm System / Fire & Security	92.1% of \$700 budget	June service charge pushed this line near exhaustion with six months remaining. Recommend budget amendment.
Workers Comp Insurance	87.8% of \$400 budget	Unchanged since April but nearly exhausted with six months remaining. Evaluate budget amendment.
Water & Sewer	72.2% of \$2,500 budget	No new charges since May; monitor ahead of next billing cycle. Consider budget adjustment.
Youth Ministry	199.0% of \$1,500 budget	Spending jumped sharply in June. Review drivers and whether a budget amendment is warranted.
Worship & Sanctuary	150.1% of \$700 budget	Jumped in June; confirm the nature of expense and whether it was a one-time purchase.
Investment Fund Distributions	15.9% of \$66,287 budgeted	Still well behind pace and flat since May. Confirm distribution schedule with investment manager.
CFM – Children's Food Ministry	(\$5,797) net YTD	Deficit widening as expenses outpace donations. Review program cost coverage or fundraising strategy.
Capital Improvement Fund – Organ	\$2,450 recorded in May	No new activity in June; confirm this remains within existing budget authority or requires vestry approval.

DRAFT -- Strategic Investment Committee

Roles, Decision-Making Process, and Program Management

This document supplements the Committee Charter by defining member roles, decision-making processes, and program management responsibilities.

Committee Chair – The Committee Chair shall also serve as the Program Manager for the Capital Improvement Program, providing overall leadership, coordination, and oversight of the Committee's activities and ensuring successful execution of the approved capital investment strategy; and provide the approved recommendations and supporting documentation to the Vestry Liaison for presentation to the Vestry.

- Lead committee meetings and establish agendas.
- Coordinate evaluation and prioritization of projects.
- Foster collaboration and consensus among committee members
- Monitor action items and deliverables.

Vestry Liaison (Finance, Governance, and Documentation) – Non-voting Member

- Serve as liaison between Committee and Vestry – present committee recommendations
- Ensure compliance with governance policies and bylaws.
- Review budgets, funding sources, reserves, and long-term sustainability.
- Analyze project costs and life-cycle costs.
- Assess funding strategies and budget impacts.
- Identify financial risks and contingencies.
- Ensure audit readiness and communicate Committee recommendations.

Facilities, Construction, Design, and Engineering Members (3)

Three committee members with backgrounds in construction, design, engineering, or related disciplines will collectively provide expertise in the following areas:

- Evaluate facility needs and technical feasibility.
- Review estimates, schedules, and procurement considerations.
- Advise committee on safety and code compliance.
- Provide construction and engineering oversight across capital projects.

Community & Ministry Representative/Secretary

- Ensure projects support ministry and community outreach.
- Gather stakeholder input.
- Promote accessibility and community impact.
- Maintain minutes and official records.
- Track action items and distribute materials.
- Maintain documentation repository.

All Members

- Attend meetings and review materials.
- Apply objective scoring criteria.
- Disclose conflicts of interest and support adopted recommendations.

Decision-Making Process

- Review proposals against grant eligibility and strategic objectives.
- Score projects using approved evaluation criteria.
- Seek consensus whenever possible.
- If consensus cannot be reached, recommendations require a majority vote of members present.
- Document minority opinions when requested.
- Forward recommendations with supporting analysis to the Vestry for final approval.

Program Management Responsibilities

- Maintain an integrated capital project roadmap.
- Track scope, schedule, budget, risks, and dependencies.
- Assign project owners and monitor milestones.
- Provide monthly status reports to the Vestry.
- Maintain risk, issue, and decision logs.
- Manage change requests and funding reallocations.
- Ensure grant compliance documentation and closeout activities are completed.

CECDS 2025-26
Working Budget for 2026-27
REVENUE
Tuition (less app fee and deposits)

	Class	Tuition	
10	3 day Nursery Tuition	\$3,380.00	\$33,800.00
10	3-day Nursery	\$3,380.00	\$33,800.00
2	3 day morning Pre-K	\$3,380.00	\$6,760.00
26	3 day ALL day PreK	\$5,275.00	<u>\$137,150.00</u>
2	late enrollment	\$1,055.00	<u>\$2,110.00</u>
50			\$213,620.00
<i>Total Tuition Revenue</i>			
<i>Non-refundable revenue</i>			
50	Application fees	\$150.00	\$7,500.00
49	Down payments	\$400.00	\$19,600.00
			\$27,100.00

<i>Additional revenue</i>	Super Wednesday	\$300.00	\$9,000.00
<i>5 six week sessions @\$300</i>	Summer Camp		\$0.00
	Scholarships		\$5,000.00
	Reserves		\$0.00
	Soup Donation for Play Ground		\$0.00
			\$14,000.00

Total Additional Revenue
\$254,720.00
Total Revenue
EXPENSES
Office Expense

Advertising	\$0.00
Laminating Supplies	\$500.00
Copier Usage	\$2,300.00
Office Supplies	\$300.00
Postage	\$225.00
Telephone	\$600.00
Internet	\$0.00
Dues and Subscriptions	\$200.00
Square Expense	\$7,000.00
Bank Service Charges	\$0.00
First Aid/Nursing Supplies	\$200.00
CPR/Fingerprinting	\$100.00
Payroll Service	\$2,600.00
Technology	\$0.00
Technology reserves	\$1,000.00

Total Office expense
\$15,025.00
Classroom Support Expenses

Learning Materials	\$1,000.00
Field Trips	\$300.00
Snacks	\$3,000.00
Super Wednesday Supplies	\$250.00
Summer Camp Expenses	\$0.00
Supplies - Expendable (Classroom)	\$1,500.00
Supplies - Paper Products	\$500.00

Total Classroom Support Expense
\$6,550.00
Scholarships Dispersed to date

Schoarships dispersed to date	\$1,000.00
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Repairs and Maintenance

Janitorial/Carpet Cleaning	\$3,150.00
Walkway	\$0.00
Furniture	\$0.00
Playground	\$300.00
Rent	\$15,840.00
Repairs	\$200.00
Security Measures	\$0.00

Total Repair and Maintenance
\$19,490.00
Insurance
Workers Comp

Workers Comp	\$650.00
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Liability

Liability Insurance	\$0.00
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Total Insurance
\$650.00
Total Non-Personnel Expense
\$42,715.00
Personnel

continuing education	\$800.00
Teacher Startup	\$0.00
Tolls, Parking, Gas	\$200.00
Teacher Appreciation & Incentives	\$2,600.00
	\$3,600.00

Salaries

Director	\$41,800.00
Health Insurance	\$12,582.00
Employee Pensions -(3)	\$6,000.00
Admin Assistant	\$19,800.00
Teachers	\$57,181.50
Assistants	\$45,877.50
Music Specialist	\$3,000.00
Substitute Fees	\$2,000.00
Payroll Tax Expense	\$15,500.00
Super Wednesday	\$3,000.00
Camp Salaries	\$0.00

\$206,741.00
This includes salaries, health insurance, pensions substitute fees, payroll tax expense
Total Salaries

Total Personnel Expenses	\$210,341.00	<i>this number includes the \$800 for continuing education and incentives</i>
Total Expenses	\$253,056.00	<i>this number is personnel expense plus non-personnel expense- total</i>

NET INCOME
\$1,664.00