



2023 Annual Meeting  
**Draft Financials**  
January 22, 2023



First, I want to thank each and every one of our parishioners for their continued support to CCPKI. Our offerings for 2022 were almost 11% over projections. And thanks to a movie project in Stevensville we were 12% over projections for building use when they rented our parking lot for 10 days. With that said, our deficit was only \$56,881.17 instead of the \$82,985.06 projected.

2022 was a turbulent year for the stock market. Our investments are down considerably although there was a slight uptick in the 4th Qtr which we hope will continue throughout 2023 since our projected deficit is over \$95,000 for 2023 and we will not have any more PPP loans or tax credits to help offset it. It will all come from a drawdown of our investments.

We were still able to reduce our mortgage balance by \$120,000. As of December 31, 2022 our mortgage balance is \$241,317.19. We should all be very proud of that. Unfortunately we did not receive enough pledges in our recent capital campaign to cover all our payments for 2023 and 2024.

On a very positive note, a very generous donation from one of our parishioners enabled us to complete the renovation of Shand Hall. It is now a place we can all be proud of. It looks beautiful.

The Soup Group also did very well this year, donating over \$66,000 to our funds. Thank you all so much for all your hard work and continued support week after week.

As we look ahead to 2023 I want to again thank everyone for your continued support of all we do here at Christ Church. I am very proud to be a part of this loving, giving community.

Pat Spinella, Treasurer

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Accrual Basis

# Christ Church Parish Kent Island

## Balance Sheet

As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking / Savings Accounts	
SUB Operating Acct - 3781	83,897.51
Total Checking / Savings Accounts	83,897.51
Total Checking/Savings	83,897.51
Total Current Assets	83,897.51
Fixed Assets	
Fixtures, Furniture & Equipment	
Fixtures & Furniture - CECDS	5,850.00
Fixtures & Furniture - Church	102,200.00
Total Fixtures, Furniture & Equipment	108,050.00
Buildings & Land	
Buildings	3,629,275.00
Land - Broad Creek Cemetery	125,000.00
Total Buildings & Land	3,754,275.00
Total Fixed Assets	3,862,325.00
Other Assets	
EEF Investment Accts.	
BCC Columbarium Fund-90010	41,081.80
BCC Perpetual Care Fund-90011	120,452.79
Endowment Fund - 90008	38,981.30
Grace Youth Ministry Fund-90015	115,440.08
Julianna Blunt Fund	
Julianna Blunt Fund - 90007	321,835.64
Released for Rectory	399,184.78
Total Julianna Blunt Fund	721,020.42
Paca Fund - 90009	61,819.55
The Investment Fund - 90078	85,166.76
Total EEF Investment Accts.	1,183,962.70
Queenstown Bank Acct.	
Mortgage Fund - 9220	56,239.78
Total Queenstown Bank Acct.	56,239.78
Shore United Bank Acct.	
Memorial Fund - 9769	11,281.31
Total Shore United Bank Acct.	11,281.31
Total Other Assets	1,251,483.79
<b>TOTAL ASSETS</b>	<b>5,197,706.30</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	659.33
Total Accounts Payable	659.33
Credit Cards	
Church Credit Cards	
Visa #2250 - Francis Vasant	148.62
Total Church Credit Cards	148.62

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Accrual Basis

## Christ Church Parish Kent Island

**Balance Sheet**

As of December 31, 2022

	Dec 31, 22
Total Credit Cards	148.62
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes Withheld	3,519.84
State Taxes Withheld	3,191.26
Total Payroll Liabilities	6,711.10
Total Other Current Liabilities	6,711.10
Total Current Liabilities	7,519.05
Long Term Liabilities	
Note Payable - QB Mortgage 9280	241,317.19
Total Long Term Liabilities	241,317.19
Total Liabilities	248,836.24
Equity	
Prior Years Net Income	991,679.98
Opening Balance Equity	3,681,662.39
Rectory - Land / Improvements	399,184.78
Net Income	-123,657.09
Total Equity	4,948,870.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,197,706.30</b>

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Accrual Basis

Christ Church Parish Kent Island  
Profit & Loss By Month  
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Ordinary Income/Expense													
Income													
General Offerings	24,741.50	14,693.50	20,238.00	19,151.00	17,591.50	16,072.50	15,415.50	20,443.00	14,228.50	16,375.50	21,332.50	44,677.00	244,960.00
Contributions / Pledges	535.00	221.00	722.00	1,159.60	680.00	340.00	397.00	531.00	405.00	901.00	587.00	1,373.00	7,851.60
Plate Contributions	231.00	10.00	35.00	1,218.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	1,805.00	3,329.00
Special Offerings													
Total General Offerings	25,507.50	14,924.50	20,995.00	21,528.60	18,271.50	16,412.50	15,812.50	20,974.00	14,633.50	17,276.50	21,949.50	47,855.00	256,140.60
Building Use													
CECDS	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,500.00	2,500.00	15,000.00
Living Water	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Other Building Use	247.00	0.00	300.00	280.00	1,050.00	0.00	380.00	375.00	0.00	8,138.00	0.00	1,000.00	11,770.00
Total Building Use	2,997.00	2,750.00	3,050.00	3,030.00	3,800.00	2,750.00	3,130.00	3,125.00	2,750.00	10,888.00	1,500.00	5,000.00	44,770.00
Fundraisers													
Advent Sales (Nov / Dec)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-63.95	0.00	72.78	8.83
Soup Sales	1,368.73	4,537.03	10,104.12	6,493.75	4,124.53	6,215.23	4,818.06	2,100.62	7,258.87	3,901.97	7,880.81	5,083.93	63,887.65
Plant Sale (May)	0.00	0.00	0.00	0.00	2,540.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,540.25
Total Fundraisers	1,368.73	4,537.03	10,104.12	6,493.75	6,664.78	6,215.23	4,818.06	2,100.62	7,258.87	3,838.02	7,880.81	5,156.71	66,436.73
Miscellaneous Income													
Altar Guild Donations	0.00	0.00	425.00	1,060.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	400.00	1,920.00
Interest-Checking/Savings Accts	5.04	4.05	16.64	4.74	4.39	14.01	3.73	3.69	10.98	3.25	3.05	11.60	85.17
Music Fund Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
Other Income / Donations	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	40.00	61.72	1,500.00	4,601.72
Total Miscellaneous Income	5.04	4.05	441.64	1,064.74	3,004.39	14.01	3.73	3.69	10.98	78.25	64.77	1,961.60	6,656.89
Total Income	29,878.27	22,215.58	34,590.76	32,117.09	31,740.67	25,391.74	23,764.29	26,203.31	24,653.35	32,080.77	31,395.08	59,973.31	374,004.22
Gross Profit	29,878.27	22,215.58	34,590.76	32,117.09	31,740.67	25,391.74	23,764.29	26,203.31	24,653.35	32,080.77	31,395.08	59,973.31	374,004.22
Expense													
Personnel													
Pay Subject to Payroll Tax													
Minister of Music	2,076.92	2,076.92	2,076.92	2,076.92	2,076.92	2,076.92	3,115.38	2,076.92	2,076.92	2,076.92	2,076.92	3,115.42	27,000.00
Parish Administrator	1,566.00	1,740.00	1,824.00	1,794.00	1,776.00	1,788.00	2,370.00	1,716.00	1,848.00	1,638.00	1,854.00	2,958.00	22,872.00
Sexton	889.00	812.00	952.00	910.00	854.00	1,023.00	1,344.00	910.00	889.00	910.00	1,017.00	1,549.00	12,059.00
Coordinator Christian Formation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	473.00	984.50	863.50	1,628.00	3,949.00
Total Pay Subject to Payroll Tax	4,531.92	4,628.92	4,852.92	4,780.92	4,706.92	4,887.92	6,829.38	4,702.92	5,286.92	5,609.42	5,811.42	9,250.42	65,880.00
Pay Not Subject to Payroll Tax													
Housing Allowance - Rector	769.24	769.24	769.24	769.24	769.24	769.24	1,153.86	769.24	769.24	769.24	769.24	1,153.74	10,000.00
Payroll Tax Expense	346.70	354.10	417.17	365.73	405.98	373.92	522.46	359.76	404.46	429.11	444.57	784.16	5,208.12
Rector Support													
Cell Phone	87.63	87.63	88.94	87.58	87.58	87.58	89.39	129.68	97.32	95.24	95.24	97.85	1,131.66
Lawn Care	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	800.00
Membership & Lot Fees	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
Trash Removal	32.14	32.14	32.14	34.32	34.04	34.04	34.04	34.73	34.73	34.73	34.73	34.73	406.51
Utilities	445.39	337.36	234.42	402.41	162.20	173.31	406.71	183.52	221.59	385.33	144.08	203.48	3,289.80
Total Rector Support	1,145.16	457.13	355.50	524.31	283.82	294.93	530.14	347.93	353.64	515.30	274.05	736.06	5,817.97
Stipend - Rector	5,398.92	5,398.92	5,398.92	5,398.92	5,398.92	5,398.92	8,098.38	5,398.92	5,398.92	5,398.92	5,398.92	9,098.42	71,186.00
Supply Priest	0.00	0.00	0.00	0.00	0.00	0.00	300.00	150.00	0.00	0.00	400.00	0.00	850.00
Total Pay Not Subject to Payroll Tax	7,660.02	6,979.39	6,940.83	7,058.20	6,857.96	6,837.01	10,604.84	7,025.85	6,926.26	7,112.57	7,286.78	11,772.38	93,062.09
Benefits													
Health Insurance Premium-Rector	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,732.00	20,322.00
HSA Deposits - Rector	2,075.00	0.00	0.00	2,075.00	0.00	0.00	2,075.00	0.00	0.00	2,075.00	0.00	0.00	8,300.00
Life/Disability Ins - Rector	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	390.00
Life Ins - Rector - CCPKI Bene	0.00	355.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355.80

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Accrual Basis

Christ Church Parish Kent Island  
Profit & Loss By Month  
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Pension - Rector	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	18,538.68
Total Benefits	5,342.39	3,623.19	3,267.39	5,342.39	3,267.39	3,267.39	5,342.39	3,267.39	3,267.39	5,342.39	3,267.39	3,309.39	47,906.48
Continuing Education													
Minister of Music	0.00	89.69	-18.84	0.00	0.00	0.00	0.00	0.00	146.00	66.33	0.00	0.00	283.18
Rector	0.00	0.00	0.00	275.00	0.00	-275.00	180.00	0.00	0.00	0.00	0.00	21.72	201.72
Total Continuing Education	0.00	89.69	-18.84	275.00	0.00	-275.00	180.00	0.00	146.00	66.33	0.00	21.72	484.90
Travel and Automobile													
Mileage - Co. of Christian Form	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396.00	465.50	325.00	195.00	1,381.50
Mileage - Minister of Music	129.93	127.50	208.38	182.40	77.96	178.75	178.75	166.25	166.25	249.13	193.98	278.25	2,141.68
Mileage - Rector	51.48	0.00	226.98	125.19	179.01	201.24	216.24	38.75	162.50	336.25	127.50	182.50	1,847.64
Mileage - Supply Priest	0.00	0.00	0.00	0.00	0.00	0.00	86.25	36.25	0.00	0.00	0.00	0.00	122.50
Total Travel and Automobile	181.41	127.50	435.36	308.09	361.41	279.20	481.24	241.25	724.75	1,050.88	646.48	655.75	5,493.32
Total Personnel	17,715.74	15,448.69	15,477.66	17,764.60	15,193.68	14,996.52	23,437.85	15,237.41	16,351.32	19,181.59	17,012.07	25,009.66	212,826.79
Facilities													
Alarm System (Fire/Security)	0.00	0.00	0.00	340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00
Camp Wright Lease	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	3,095.00
Cleaning Supplies	492.19	298.70	187.20	372.89	53.52	0.00	0.00	168.95	196.29	287.92	32.86	135.82	2,237.34
Electric	1,708.81	2,456.33	1,969.90	1,775.42	1,160.08	3,051.24	0.00	1,625.69	2,122.72	1,567.54	1,231.51	1,761.22	20,630.46
Gardening Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.64
Lawn Care / Snow Removal	1,505.00	0.00	300.00	0.00	2,000.00	1,000.00	1,250.00	1,000.00	1,000.00	1,250.00	0.00	0.00	9,305.00
Parish Hall & Kitchen Equipment	0.00	0.00	0.00	3,984.00	189.00	0.00	1,588.96	0.00	479.00	93.98	97.98	0.00	6,432.92
Pest Control	0.00	130.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	630.00
Propane	7,222.74	3,649.48	2,616.27	849.25	159.04	133.32	142.09	135.66	258.95	233.52	905.62	3,959.08	20,265.02
Refuse Removal	250.45	250.45	367.06	727.06	373.56	375.21	375.21	366.69	380.59	411.83	425.54	428.02	4,354.46
Repairs & Maintenance - Church	1,061.24	1,348.04	2,675.52	5,883.12	4,325.00	2,093.80	970.89	8,274.00	1,940.47	452.99	2,040.23	228.28	31,293.58
Repairs & Maintenance - Rectory	794.79	0.00	12,250.00	145.76	24.91	235.70	0.00	1,761.62	0.00	0.00	0.00	0.00	15,212.78
Water & Sewer	576.33	0.00	0.00	512.17	0.00	0.00	633.35	0.00	0.00	540.68	0.00	0.00	2,662.53
Total Facilities	14,385.30	8,134.00	20,117.53	15,363.42	8,278.61	6,887.62	5,734.25	13,532.61	6,378.02	6,122.21	4,733.74	6,510.42	116,177.73
Insurance													
Property / Liability Insurance	0.00	2,676.00	0.00	0.00	2,676.00	10.00	0.00	3,096.75	0.00	0.00	3,096.75	0.00	11,555.50
Workers Comp Insurance	0.00	0.00	338.00	0.00	14.00	0.00	0.00	0.00	0.00	342.00	0.00	0.00	694.00
Total Insurance	0.00	2,676.00	338.00	0.00	2,690.00	10.00	0.00	3,096.75	0.00	342.00	3,096.75	0.00	12,249.50
Parish Life													
Worship	0.00	92.00	0.00	184.21	0.00	40.80	0.00	0.00	263.60	0.00	0.00	0.00	580.61
Altar Guild	64.20	0.00	0.00	0.00	49.55	0.00	0.00	43.30	156.03	0.00	0.00	0.00	313.08
Worship & Sanctuary													
Total Worship	64.20	92.00	0.00	184.21	49.55	40.80	0.00	43.30	419.63	0.00	0.00	0.00	893.69
Christian Education													
Sunday School	0.00	121.99	50.99	0.00	0.00	0.00	0.00	63.00	0.00	0.00	0.00	0.00	235.98
Youth	0.00	0.00	0.00	167.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.81
Total Christian Education	0.00	121.99	50.99	167.81	0.00	0.00	0.00	63.00	0.00	0.00	0.00	0.00	403.79
Music													
Music & Choir Supplies	0.00	341.95	0.00	73.34	285.02	0.00	405.00	330.00	157.83	118.46	159.00	345.00	2,215.60
Guest Musicians	200.00	0.00	750.00	625.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	825.00	3,000.00
Total Music	200.00	341.95	750.00	698.34	885.02	0.00	405.00	330.00	157.83	118.46	159.00	1,170.00	5,215.60
Outreach													
Diocesan Apportionment	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	16,000.00
Discretionary Fund - Rector	225.00	0.00	0.00	225.00	0.00	0.00	225.00	0.00	0.00	225.00	0.00	0.00	900.00
Haven Ministries Church Fund	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
Haven Ministries Operations	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	2,000.00

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Profit & Loss By Month  
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Other Purpose Outside Parish	0.00	0.00	0.00	483.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	483.00
Total Outreach	975.00	4,000.00	0.00	1,458.00	4,000.00	0.00	975.00	4,000.00	0.00	975.00	4,000.00	0.00	20,383.00
Parish Ministries													
Fellowship	190.72	0.00	0.00	0.00	0.00	115.91	0.00	74.44	568.22	375.03	402.27	194.99	1,921.58
Free Community Dinner	786.90	-1,295.00	0.00	0.00	0.00	-686.17	0.00	0.00	0.00	0.00	0.00	0.00	-1,194.27
Hospitality Coordinator	2,000.00	3,000.00	2,000.00	2,500.00	2,000.00	2,500.00	2,500.00	2,000.00	2,500.00	2,500.00	2,000.00	2,000.00	27,500.00
Total Parish Ministries	2,977.62	1,705.00	2,000.00	2,500.00	2,000.00	1,929.74	2,500.00	2,074.44	3,068.22	2,875.03	2,402.27	2,194.99	28,227.31
Total Parish Life	4,216.82	6,260.94	2,800.99	5,008.36	6,934.57	1,970.54	3,880.00	6,510.74	3,645.68	3,968.49	6,561.27	3,364.99	55,123.39
Administration													
Development / Communications	0.00	0.00	0.00	0.00	149.90	0.00	0.00	162.40	0.00	0.00	0.00	205.00	517.30
Advertising - Communication	75.36	180.79	144.52	0.00	245.57	100.91	122.71	129.04	44.78	224.28	131.93	40.01	1,439.90
Expense Allowance - Rector													
Total Development / Communications	75.36	180.79	144.52	0.00	395.47	100.91	122.71	291.44	44.78	224.28	131.93	245.01	1,957.20
Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	12.00
Bank Service Charges	1,282.50	1,023.75	1,383.75	1,136.25	1,192.50	978.75	1,080.00	630.00	933.75	798.75	731.25	228.75	11,400.00
Bookkeeping Services	177.88	70.00	70.00	70.00	70.00	70.00	149.50	112.79	91.17	70.00	70.00	70.00	1,091.34
Computer Equip/Internet/Website													
Copying / Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Bizhub C458 Lease													
Total Copying / Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Credit Card Merchant Expense	61.52	215.78	48.28	61.09	72.95	45.81	44.92	70.06	53.49	52.81	61.53	95.14	883.38
Office Supplies	822.16	170.92	96.89	282.18	474.08	809.90	0.00	527.59	798.67	655.35	84.31	124.77	4,846.82
Payroll Service	221.90	374.40	102.85	176.85	96.90	98.65	145.35	96.90	108.80	96.90	96.90	149.65	1,765.05
Postage	616.00	21.21	265.00	0.00	116.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	1,198.21
Stewardship Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	800.00
Telephone - Church	381.91	381.91	381.91	380.61	380.61	380.61	386.74	386.74	393.38	390.68	390.68	390.68	4,626.46
Total Office Expense	4,010.83	2,704.93	2,795.64	2,553.94	2,850.00	2,830.68	2,253.47	2,271.04	2,826.22	3,503.45	1,881.63	1,505.95	31,987.78
Publications													
Publications	64.26	20.77	0.00	125.22	38.03	200.50	35.25	35.25	0.00	0.00	43.72	0.00	563.00
Total Publications	64.26	20.77	0.00	125.22	38.03	200.50	35.25	35.25	0.00	0.00	43.72	0.00	563.00
Total Administration	4,150.45	2,906.49	2,940.16	2,679.16	3,283.50	3,132.09	2,411.43	2,597.73	2,871.00	3,727.73	2,057.28	1,750.96	34,507.98
Total Expense	40,468.31	35,426.12	41,674.34	40,815.54	36,380.36	26,996.77	35,463.53	40,975.24	29,246.02	33,342.02	33,461.11	36,636.03	430,885.39
Net Ordinary Income	-10,590.04	-13,210.54	-7,083.58	-8,698.45	-4,639.69	-1,605.03	-11,699.24	-14,771.93	-4,592.67	-1,261.25	-2,066.03	23,337.28	-56,881.17
Other Income/Expense													
Other Income													
BCC Columbarium Fund - 90010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-20,715.00	-20,715.00
Released in Current Year	-3,592.39	-1,559.49	914.82	-5,046.28	167.28	-4,193.00	3,974.82	-1,987.41	-4,040.68	3,140.58	2,776.05	-2,192.60	-11,638.30
Change In Asset Value													
Total BCC Columbarium Fund - 90010	-3,592.39	-1,559.49	914.82	-5,046.28	167.28	-4,193.00	3,974.82	-1,987.41	-4,040.68	3,140.58	2,776.05	-22,907.60	-32,353.30
BCC Perpetual Care Fund - 90011	0.00	0.00	0.00	0.00	0.00	550.00	0.00	0.00	250.00	0.00	1,000.00	0.00	1,800.00
New Gifts / Contributions	-6,898.55	-2,994.72	1,756.76	-9,690.49	321.23	-8,070.28	7,668.09	-3,834.05	-7,811.95	6,071.32	5,389.94	-4,273.78	-22,366.48
Change In Asset Value													
Total BCC Perpetual Care Fund - 90011	-6,898.55	-2,994.72	1,756.76	-9,690.49	321.23	-7,520.28	7,668.09	-3,834.05	-7,561.95	6,071.32	6,389.94	-4,273.78	-20,566.48
1999 Endowment Fund - 90008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,451.00	0.00	0.00	0.00	4,451.00
Released in Current Year	-2,539.04	-1,102.21	646.56	-3,566.61	118.23	-2,963.55	2,809.33	-1,404.66	-2,811.52	1,981.08	1,751.12	-1,383.10	-8,470.37
Change In Asset Value													
Total 1999 Endowment Fund - 90008	-2,539.04	-1,102.21	646.56	-3,566.61	118.23	-2,963.55	2,809.33	-1,404.66	1,633.48	1,981.08	1,751.12	-1,383.10	-4,019.37

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Accrual Basis

Christ Church Parish Kent Island  
Profit & Loss By Month  
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Grace Fund - 90015													
Grace Fund Contributions	25.00	25.00	25.00	25.00	75.00	25.00	25.00	75.00	25.00	80.00	25.00	25.00	455.00
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,290.00	0.00	0.00	0.00	7,290.00
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,290.00	0.00	0.00	0.00	-7,290.00
Change In Asset Value	-7,155.96	-3,071.23	1,817.89	-10,022.61	333.03	-8,329.43	7,902.81	-3,953.08	-7,975.62	5,780.16	5,263.78	-4,094.53	-23,504.79
Total Grace Fund - 90015	-7,130.96	-3,046.23	1,842.89	-9,997.61	408.03	-8,304.43	7,927.81	-3,878.08	-7,950.62	5,860.16	5,288.78	-4,069.53	-23,049.79
Blunt Fund - 90007													
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	8,577.00	0.00	0.00	0.00	23,577.00
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15,000.00	0.00	0.00	0.00	0.00	-15,000.00
Change In Asset Value	-20,065.88	-8,710.78	5,109.87	-28,186.79	934.37	-23,420.72	22,201.98	-10,466.55	-21,561.50	16,356.06	14,457.59	-11,419.04	-64,771.39
Total Blunt Fund - 90007	-20,065.88	-8,710.78	5,109.87	-28,186.79	934.37	-23,420.72	22,201.98	-10,466.55	-12,984.50	16,356.06	14,457.59	-11,419.04	-56,194.39
Paca Fund - 90009													
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,693.00	0.00	0.00	0.00	2,693.00
Change In Asset Value	-3,758.87	-1,631.75	957.20	-5,280.12	175.03	-4,387.30	4,159.01	-2,079.51	-4,204.73	3,141.74	2,777.08	-2,193.43	-12,325.65
Total Paca Fund - 90009	-3,758.87	-1,631.75	957.20	-5,280.12	175.03	-4,387.30	4,159.01	-2,079.51	-1,511.73	3,141.74	2,777.08	-2,193.43	-9,632.65
The Investment Fund - 90078													
Transfer In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15,721.00	0.00	0.00	0.00	-15,721.00
Released in Current Year	0.00	0.00	12,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,721.00	0.00	28,621.00
Transfer Out - To Operating Ckg	0.00	0.00	-12,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15,721.00	0.00	-28,621.00
Change In Asset Value	-5,557.53	-2,412.57	1,394.44	-6,864.48	227.55	-5,703.77	5,406.96	-2,703.48	-5,632.05	5,115.03	4,212.22	-3,021.79	-15,539.47
Total The Investment Fund - 90078	-5,557.53	-2,412.57	1,394.44	-6,864.48	227.55	-5,703.77	5,406.96	-2,703.48	-21,353.05	5,115.03	4,212.22	-3,021.79	-31,260.47
Memorial Fund - 9769													
In Memoriam Contributions	0.00	0.00	0.00	0.00	0.00	0.00	550.00	225.00	0.00	0.00	0.00	0.00	775.00
Released in Current Year	0.00	0.00	0.00	0.00	1,946.49	687.58	0.00	0.00	0.00	0.00	0.00	0.00	2,634.07
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	-1,946.49	-687.58	0.00	0.00	0.00	0.00	0.00	0.00	-2,634.07
Total Memorial Fund - 9769	0.00	0.00	0.00	0.00	0.00	0.00	550.00	225.00	0.00	0.00	0.00	0.00	775.00
Mortgage Fund - 9220													
Mortgage Fund Contributions	200.00	14,883.00	3,597.00	5,409.00	4,491.00	3,980.00	3,247.00	5,172.00	7,195.00	5,296.00	12,213.77	22,034.00	87,717.77
2022 Mortgage Fund Pledges	31,561.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,561.00
2023 Mortgage Fund Pledges	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	3,500.00
2024 Mortgage Fund Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Total Mortgage Fund - 9220	32,261.00	14,883.00	3,597.00	5,409.00	4,491.00	3,980.00	3,247.00	5,172.00	13,195.00	5,296.00	12,213.77	22,034.00	125,778.77
Backpack Program													
Backpack Program Donations	50.00	4,824.34	50.00	0.00	2,485.39	50.00	6,182.80	500.00	50.00	185.00	100.00	2,783.00	17,240.53
Backpack Program Expenses	-553.33	-698.78	-943.79	-638.88	-2,522.82	-2,687.86	0.00	0.00	-880.17	-1,310.84	-2,809.18	-1,743.67	-14,789.32
Total Backpack Program	-503.33	4,125.56	-893.79	-638.88	-37.43	-2,637.86	6,182.80	500.00	-830.17	-1,145.84	-2,709.18	1,039.33	2,451.21
Bishops Discretionary Fund													
Bishops Discretionary Fund	0.00	0.00	0.00	313.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	313.00
Bishop's Discretionary Fund	0.00	0.00	0.00	-313.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-313.00
Total Bishops Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvement Fund													
Shand Hall Project - Expenses	0.00	0.00	0.00	0.00	-5,290.00	-147.00	0.00	-1,960.45	-12,540.00	0.00	0.00	0.00	-19,937.45
Total Capital Improvement Fund	0.00	0.00	0.00	0.00	-5,290.00	-147.00	0.00	-1,960.45	-12,540.00	0.00	0.00	0.00	-19,937.45
Food Pantry													
Food Pantry Donations	5.00	32.00	17.00	10.00	32.00	67.00	10.00	1,120.00	70.00	5.00	211.00	357.00	1,936.00
Food Pantry Expenses	-135.13	0.00	-170.28	0.00	-37.50	-161.41	-474.15	-33.57	-80.50	-93.90	-49.15	0.00	-1,235.59
Total Food Pantry	-130.13	32.00	-153.28	10.00	-5.50	-94.41	-464.15	1,086.43	-10.50	-88.90	161.85	357.00	700.41
Outreach Food Ministry													

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Accrual Basis

Christ Church Parish Kent Island  
Profit & Loss By Month  
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Children&Fam Outreach Expenses	-100.00	-400.00	-647.73	-300.00	-400.00	-418.00	0.00	0.00	0.00	-600.00	0.00	0.00	-2,865.73
Total Outreach Food Ministry	-100.00	-400.00	-647.73	-300.00	-400.00	-418.00	0.00	0.00	0.00	-600.00	0.00	0.00	-2,865.73
Rector's Discretionary Funds	285.00	25.00	25.00	25.00	25.00	25.00	75.00	25.00	25.00	25.00	25.00	25.00	590.00
Rectors Discretionary Fund	-285.00	-25.00	-25.00	-25.00	-25.00	-25.00	-50.00	-25.00	-50.00	-25.00	-25.00	-25.00	-590.00
Rector's Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00	0.00	0.00
Total Rector's Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00	0.00	0.00
Special Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	808.00	808.00
Westminster Bell Ringer-Income	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-895.00	-895.00
Westminster Bell Ringer-Expense	0.00	0.00	0.00	0.00	-400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-814.00
Special Event - Other	-100.00	0.00	-414.00	0.00	-400.00	0.00	0.00	0.00	0.00	0.00	0.00	-87.00	-1,001.00
Total Special Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IRS EmployeeRetentionTaxCredit	0.00	4,096.55	16,043.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,139.69
Total Other Income	-18,115.68	1,279.36	30,153.88	-64,152.26	709.79	-55,810.32	63,688.65	-21,330.76	-53,979.72	45,127.23	47,319.22	-25,924.94	-51,035.55
Other Expense	0.00	0.00	0.00	0.00	2,634.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,634.07
BCC Landscape Master Plan	1,381.79	1,316.52	1,107.72	1,147.12	1,086.36	1,098.59	1,038.45	1,048.10	1,023.18	965.96	975.36	917.15	13,106.30
Interest Expense	1,381.79	1,316.52	1,107.72	1,147.12	1,086.36	1,098.59	1,038.45	1,048.10	1,023.18	965.96	975.36	917.15	13,106.30
Mortgage Interest Expense	1,381.79	1,316.52	1,107.72	1,147.12	1,086.36	1,098.59	1,038.45	1,048.10	1,023.18	965.96	975.36	917.15	13,106.30
Total Interest Expense	1,381.79	1,316.52	1,107.72	1,147.12	1,086.36	1,098.59	1,038.45	1,048.10	1,023.18	965.96	975.36	917.15	13,106.30
Total Other Expense	-19,497.47	-37.16	29,046.16	-65,299.38	-3,010.64	-56,908.91	62,650.20	-22,378.86	-55,002.90	44,161.27	46,343.86	-26,842.09	-66,775.92
Net Other Income	-30,087.51	-13,247.70	21,962.58	-73,997.83	-7,650.33	-58,513.94	50,950.96	-37,150.79	-59,595.57	42,900.02	44,277.83	-3,504.81	-123,657.09
Net Income													

**Christ Church Parish Kent Island**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
General Offerings			
Contributions / Pledges	244,960.00	225,000.00	108.9%
Plate Contributions	7,851.60	2,000.00	392.6%
Special Offerings	3,329.00	4,292.00	77.6%
Total General Offerings	256,140.60	231,292.00	110.7%
Building Use			
CECDS	15,000.00	15,000.00	100.0%
Living Water	18,000.00	18,000.00	100.0%
Other Building Use	11,770.00	7,000.00	168.1%
Total Building Use	44,770.00	40,000.00	111.9%
Fundraisers			
Advent Sales (Nov / Dec)	8.83		
Soup Sales	63,887.65	66,300.00	96.4%
Plant Sale (May)	2,540.25		
Fundraisers - Other	0.00	2,500.00	0.0%
Total Fundraisers	66,436.73	68,800.00	96.6%
Miscellaneous Income			
Altar Guild Donations	1,920.00	1,850.00	103.8%
Interest-Checking/Savings Accts	85.17	76.00	112.1%
Music Fund Donations	50.00	600.00	8.3%
Other Income / Donations	4,601.72	2,887.00	159.4%
Total Miscellaneous Income	6,656.89	5,413.00	123.0%
<b>Total Income</b>	<b>374,004.22</b>	<b>345,505.00</b>	<b>108.2%</b>
<b>Gross Profit</b>	<b>374,004.22</b>	<b>345,505.00</b>	<b>108.2%</b>
<b>Expense</b>			
Personnel			
Pay Subject to Payroll Tax			
Child Care	0.00	2,730.00	0.0%
Minister of Music	27,000.00	27,000.00	100.0%
Parish Administrator	22,872.00	23,712.00	96.5%
Sexton	12,059.00	13,832.00	87.2%
Coordinator Christian Formation	3,949.00	18,525.00	21.3%
Total Pay Subject to Payroll Tax	65,880.00	85,799.00	76.8%
Pay Not Subject to Payroll Tax			
Housing Allowance - Rector	10,000.00	10,000.00	100.0%
Payroll Tax Expense	5,208.12	6,563.63	79.3%
Rector Support			
Cell Phone	1,131.66	2,150.00	52.6%
Lawn Care	800.00	583.00	137.2%
Membership & Lot Fees	180.00	180.00	100.0%
Pest Control	0.00	730.00	0.0%
Trash Removal	406.51	300.00	135.5%
Utilities	3,299.80	3,526.00	93.6%
Total Rector Support	5,817.97	7,469.00	77.9%
Stipend - Rector	71,186.00	70,186.00	101.4%
Supply Priest	850.00	1,000.00	85.0%
Total Pay Not Subject to Payroll Tax	93,062.09	95,218.63	97.7%
Benefits			
Health Insurance Premium-Rector	20,322.00	20,280.00	100.2%
HSA Deposits - Rector	8,300.00	8,300.00	100.0%
Life/Disability Ins - Rector	390.00	384.00	101.6%
Life Ins. - Rector - CCPKI Bene	355.80	356.00	99.9%

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Accrual Basis

**Christ Church Parish Kent Island**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	% of Budget
Pension - Rector	18,538.68	19,652.72	94.3%
<b>Total Benefits</b>	<b>47,906.48</b>	<b>48,972.72</b>	<b>97.8%</b>
Continuing Education			
Minister of Music	283.18	500.00	56.6%
Rector	201.72	500.00	40.3%
<b>Total Continuing Education</b>	<b>484.90</b>	<b>1,000.00</b>	<b>48.5%</b>
Travel and Automobile			
Mileage - Co. of Christian Form	1,381.50		
Mileage - Minister of Music	2,141.68	2,000.00	107.1%
Mileage - Rector	1,847.64	2,000.00	92.4%
Mileage - Supply Priest	122.50	87.00	140.8%
<b>Total Travel and Automobile</b>	<b>5,493.32</b>	<b>4,087.00</b>	<b>134.4%</b>
<b>Total Personnel</b>	<b>212,826.79</b>	<b>235,077.35</b>	<b>90.5%</b>
Facilities			
Alarm System (Fire/Security)	340.00	428.00	79.4%
Camp Wright Lease	3,095.00	3,095.00	100.0%
Cleaning Supplies	2,237.34	1,400.00	159.8%
Electric	20,630.46	18,108.00	113.9%
Gardening Ministry	118.64	2,000.00	5.9%
Lawn Care / Snow Removal	9,305.00	7,000.00	132.9%
Parish Hall & Kitchen Equipment	6,432.92	3,000.00	214.4%
Pest Control	630.00	1,000.00	63.0%
Propane	20,265.02	22,000.00	92.1%
Refuse Removal	4,354.46	2,940.00	148.1%
Repairs & Maintenance - Church	31,293.58	15,000.00	208.6%
Repairs & Maintenance - Rectory	15,212.78	5,500.00	276.6%
Water & Sewer	2,262.53	2,400.00	94.3%
<b>Total Facilities</b>	<b>116,177.73</b>	<b>83,871.00</b>	<b>138.5%</b>
Insurance			
Property / Liability Insurance	11,555.50	10,315.00	112.0%
Workers Comp Insurance	694.00	711.00	97.6%
<b>Total Insurance</b>	<b>12,249.50</b>	<b>11,026.00</b>	<b>111.1%</b>
Parish Life			
Worship			
Acolytes	0.00	50.00	0.0%
Altar Guild	580.61	1,200.00	48.4%
Worship & Sanctuary	313.08	712.00	44.0%
<b>Total Worship</b>	<b>893.69</b>	<b>1,962.00</b>	<b>45.5%</b>
Christian Education			
Adults	0.00	144.00	0.0%
Sunday School	235.98	398.00	59.3%
Youth	167.81	303.71	55.3%
<b>Total Christian Education</b>	<b>403.79</b>	<b>845.71</b>	<b>47.7%</b>
Music			
Music & Choir Supplies	2,215.60	3,063.00	72.3%
Guest Musicians	3,000.00	3,000.00	100.0%
<b>Total Music</b>	<b>5,215.60</b>	<b>6,063.00</b>	<b>86.0%</b>
Outreach			
Camp Wright	0.00	1,000.00	0.0%
Diocesan Apportionment	16,000.00	16,000.00	100.0%
Discretionary Fund - Rector	900.00	900.00	100.0%
Haven Ministries Church Fund	1,000.00	1,000.00	100.0%
Haven Ministries Operations	2,000.00	2,000.00	100.0%

**Christ Church Parish Kent Island**  
**Profit & Loss Budget vs. Actual**  
**January through December 2022**

	Jan - Dec 22	Budget	% of Budget
Other Purpose Outside Parish	483.00	400.00	120.8%
Total Outreach	20,383.00	21,300.00	95.7%
Parish Ministries			
Fellowship	1,921.58	1,000.00	192.2%
Free Community Dinner	-1,194.27	500.00	-238.9%
Grasonville Food Pantry	0.00	100.00	0.0%
Hospitality Coordinator	27,500.00	27,300.00	100.7%
Pastoral Care	0.00	5,000.00	0.0%
Total Parish Ministries	28,227.31	33,900.00	83.3%
Total Parish Life	55,123.39	64,070.71	86.0%
Administration			
Development / Communications			
Advertising - Communication	517.30	1,000.00	51.7%
Expense Allowance - Rector	1,439.90	1,007.00	143.0%
Gifts / Incentives	0.00	200.00	0.0%
Planned Giving - 1631 Society	0.00	750.00	0.0%
Total Development / Communications	1,957.20	2,957.00	66.2%
Office Expense			
Bank Service Charges	12.00	18.00	66.7%
Bookkeeping Services	11,400.00	11,400.00	100.0%
Computer Equip/Internet/Website	1,091.34	1,500.00	72.8%
Copying / Lease			
Bizhub C458 Lease	5,363.52	5,363.00	100.0%
Total Copying / Lease	5,363.52	5,363.00	100.0%
Credit Card Merchant Expense	883.38	669.00	132.0%
Office Supplies	4,846.82	3,700.00	131.0%
Payroll Service	1,766.05	1,800.00	98.1%
Postage	1,198.21	1,378.00	87.0%
Stewardship Expense	800.00	750.00	106.7%
Telephone - Church	4,626.46	4,610.00	100.4%
Total Office Expense	31,987.78	31,188.00	102.6%
Publications			
Publications	563.00	200.00	281.5%
Total Publications	563.00	200.00	281.5%
Vestry / Diocese			
Vestry Retreat	0.00	100.00	0.0%
Total Vestry / Diocese	0.00	100.00	0.0%
Total Administration	34,507.98	34,445.00	100.2%
Total Expense	430,885.39	428,490.06	100.6%
Net Ordinary Income	-56,881.17	-82,985.06	68.5%
Other Income/Expense			
Other Income			
BCC Columbarium Fund - 90010			
Released in Current Year	-20,715.00		
Change In Asset Value	-11,638.30		
Total BCC Columbarium Fund - 90010	-32,353.30		
BCC Perpetual Care Fund - 90011			
New Gifts / Contributions	1,800.00		
Change In Asset Value	-22,366.48		
Total BCC Perpetual Care Fund - 90011	-20,566.48		

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Accrual Basis

**Christ Church Parish Kent Island**  
**Profit & Loss Budget vs. Actual**  
**January through December 2022**

	Jan - Dec 22	Budget	% of Budget
<b>1999 Endowment Fund - 90008</b>			
Released in Current Year	4,451.00		
Change In Asset Value	-8,470.37		
1999 Endowment Fund - 90008 - Other	0.00	2,693.21	0.0%
<b>Total 1999 Endowment Fund - 90008</b>	<b>-4,019.37</b>	<b>2,693.21</b>	<b>-149.2%</b>
<b>Grace Fund - 90015</b>			
Grace Fund Contributions	455.00		
Released In Current Year	7,290.00		
Transfer Out - To Operating Ckg	-7,290.00		
Change In Asset Value	-23,504.79		
Grace Fund - 90015 - Other	0.00	7,290.87	0.0%
<b>Total Grace Fund - 90015</b>	<b>-23,049.79</b>	<b>7,290.87</b>	<b>-316.1%</b>
<b>Blunt Fund - 90007</b>			
Released In Current Year	23,577.00		
Transfer Out - To Operating Ckg	-15,000.00		
Change In Asset Value	-64,771.39		
Blunt Fund - 90007 - Other	0.00	23,576.58	0.0%
<b>Total Blunt Fund - 90007</b>	<b>-56,194.39</b>	<b>23,576.58</b>	<b>-238.3%</b>
<b>Paca Fund - 90009</b>			
Released In Current Year	2,693.00		
Change In Asset Value	-12,325.65		
Paca Fund - 90009 - Other	0.00	4,451.16	0.0%
<b>Total Paca Fund - 90009</b>	<b>-9,632.65</b>	<b>4,451.16</b>	<b>-216.4%</b>
<b>The Investment Fund - 90078</b>			
Transfer In	-15,721.00		
Released in Current Year	28,621.00		
Transfer Out - To Operating Ckg	-28,621.00		
Change In Asset Value	-15,539.47		
The Investment Fund - 90078 - Other	0.00	44,973.24	0.0%
<b>Total The Investment Fund - 90078</b>	<b>-31,260.47</b>	<b>44,973.24</b>	<b>-69.5%</b>
<b>Memorial Fund - 9769</b>			
In Memoriam Contributions	775.00		
Released In Current Year	2,634.07		
Transfer Out - To Operating Ckg	-2,634.07		
<b>Total Memorial Fund - 9769</b>	<b>775.00</b>		
<b>Mortgage Fund - 9220</b>			
Mortgage Fund Contributions	87,717.77		
2022 Mortgage Fund Pledges	31,561.00		
2023 Mortgage Fund Pledges	3,500.00		
2024 Mortgage Fund Pledges	3,000.00		
<b>Total Mortgage Fund - 9220</b>	<b>125,778.77</b>		
<b>Backpack Program</b>			
Backpack Program Donations	17,240.53		
Backpack Program Expenses	-14,789.32		
<b>Total Backpack Program</b>	<b>2,451.21</b>		
<b>Bishops Discretionary Fund</b>			
Bishops Discretionary Fund	313.00		
Bishop's Discretionary Fund	-313.00		
<b>Total Bishops Discretionary Fund</b>	<b>0.00</b>		
<b>Capital Improvement Fund</b>			
Shand Hall Project - Expenses	-19,937.45		

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Accrual Basis

**Christ Church Parish Kent Island**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	% of Budget
Total Capital Improvement Fund	-19,937.45		
Food Pantry			
Food Pantry Donations	1,936.00		
Food Pantry Expenses	-1,235.59		
Total Food Pantry	700.41		
Outreach Food Ministry			
Children&Fam Outreach Expenses	-2,865.73		
Total Outreach Food Ministry	-2,865.73		
Rector's Discretionary Funds			
Rectors Discretionary Fund	590.00		
Rector's Discretionary Fund	-590.00		
Total Rector's Discretionary Funds	0.00		
Special Event			
Westminster Bell Ringer-Income	808.00		
Westminster Bell Ringer-Expense	-995.00		
Special Event - Other	-814.00		
Total Special Event	-1,001.00		
IRS EmployeeRetentionTaxCredit	20,139.69		
Total Other Income	-51,035.55	82,985.06	-61.5%
Other Expense			
BCC Landscape Master Plan	2,634.07		
Interest Expense			
Mortgage Interest Expense	13,106.30		
Total Interest Expense	13,106.30		
Total Other Expense	15,740.37		
Net Other Income	-66,775.92	82,985.06	-80.5%
Net Income	-123,657.09	0.00	100.0%

	December 2021	March 2022	June 2022	September 2022	December 2022	Quarterly Change		Annual Change		Notes
						\$	%	\$	%	
Blunt Fund										
Cash	\$410,184	\$386,517	\$335,844	\$302,441	\$321,836	\$19,395	6%	-\$88,348	-22%	7, 20, 24, 26, 27, 35, 37, 38
Rectory	\$399,185	\$399,185	\$399,185	\$399,185	\$399,185	\$0	0%	\$0	0%	4
<b>Total Blunt Funds</b>	<b>\$809,369</b>	<b>\$785,702</b>	<b>\$735,029</b>	<b>\$701,626</b>	<b>\$721,021</b>	<b>\$19,395</b>	<b>3%</b>	<b>-\$88,348</b>	<b>-11%</b>	
Other Church Funds										
Endowment	\$51,903	\$48,908	\$42,496	\$36,632	\$38,981	\$2,349	6%	-\$12,922	-25%	28, 30, 40
Paca	\$76,838	\$72,405	\$62,912	\$58,094	\$61,820	\$3,726	6%	-\$15,018	-20%	1, 5, 6, 9, 11, 12, 15, 16, 17, 19, 21, 29, 30, 34, 39
Grace	\$145,780	\$137,446	\$119,552	\$108,361	\$115,440	\$7,079	6%	-\$30,340	-21%	3, 24, 26, 27, 41
Investment	\$113,606	\$94,131	\$81,790	\$94,582	\$85,167	-\$9,415	-11%	-\$28,439	-25%	22, 23, 25, 32, 33, 38, 39, 40, 42
<b>Total Other Church Funds</b>	<b>\$388,127</b>	<b>\$352,890</b>	<b>\$306,750</b>	<b>\$297,669</b>	<b>\$301,408</b>	<b>\$3,739</b>	<b>1%</b>	<b>-\$86,719</b>	<b>-22%</b>	
<b>Total Church Funds</b>	<b>\$1,197,496</b>	<b>\$1,138,592</b>	<b>\$1,041,779</b>	<b>\$999,295</b>	<b>\$1,022,429</b>	<b>\$23,134</b>	<b>2%</b>	<b>-\$175,067</b>	<b>-15%</b>	
Cemetery Funds										
Columbarium	\$73,435	\$69,198	\$60,126	\$58,073	\$41,082	-\$16,991	-41%	-\$32,353	-44%	43
Perpetual Care	\$141,019	\$132,883	\$115,993	\$112,265	\$120,453	\$8,188	7%	-\$20,566	-15%	18, 36
<b>Total Cemetery Funds</b>	<b>\$214,454</b>	<b>\$202,081</b>	<b>\$176,119</b>	<b>\$170,338</b>	<b>\$161,535</b>	<b>-\$8,803</b>	<b>-5%</b>	<b>-\$52,919</b>	<b>-25%</b>	
<b>Total All Funds</b>	<b>\$1,411,950</b>	<b>\$1,340,673</b>	<b>\$1,217,898</b>	<b>\$1,169,633</b>	<b>\$1,183,964</b>	<b>\$14,331</b>	<b>1%</b>	<b>-\$227,986</b>	<b>-16%</b>	

1. \$19,000 from operating deposited 12/2013. \$5,000 deposited 1/2014 per Finance Committee recommendation
2. \$20,000 deposited 1/2014 per Finance Committee recommendation
3. \$5,000 deposited 1/2014 per Finance Committee recommendation
4. Assumed same value as December, 2013
5. Withdrew \$8,000 8/2014 per 2014 Budget to support HVAC improvements
6. Withdrew \$8,200 8/2014 per Finance Committee recommendations to support HVAC improvements
7. Withdrew \$18,586.10 from Blunt Fund 10/2014 per Finance Committee recommendation to support Pension payment catch up
8. Deposited \$4,800 proceeds from Fall Festival per Vestry Motion December 2, 2014 special meeting
9. Withdrew \$5,000 ish to purchase 3 heaters for Day School., January, 2015
10. Moved \$4,305 in FY15 Memorial funds from Operating and re-named Memorial Fund at Fidelity
11. Withdrew \$30,000 in June, 2016 for HVAC improvements to Shand Hall.
12. Deposited \$50,000 per FC recommendation February, 2017
13. Closed Fidelity Mortgage account, deposited proceeds in Queenstown Savings Feb. 2016
14. Closed Fidelity Memorial fund, opened Shore United Bank Savings account Feb. 2016
15. Deposited \$4000 3/2017 to be held for Fr. Mark's Sabbatical in 2018
16. Deposited \$23,348.19 from Russell Trust in October, 2017
17. Withdrew \$23,348.19 in December, 2017 to apply to Mortgage Principal
18. Transferred \$5,000 from Perpetual Care Fund in December, 2017 per Cemetery Committee request.
19. Withdrew \$8,000 from Paca to support operations during Fr. Mark's Sabbatical
20. Withdrawals from Blunt Fund stopped effective August, 2018.
21. Withdrew \$20,000 on 10/16/18 to support operations
22. Opened the Investment Fund on 2/20/19 with a transfer of \$35,016.40 derived from the non-restricted portion of the Paca Fund, based on the 12/31/2018 value
23. Transferred \$2,017.33 on 3/20/19 from Paca Fund to Investment Fund to complete the separation of the two funds. Amount was the appreciation of the Investment portion of the Paca Fund in January, 2019.
24. \$1,500 per month withdrawn from Grace Fund for September, October, November, December 2019 to support Christian Formation Coordinator position.
25. Deposited \$12,216.04 from operating into Investment fund 1/21/2020
26. Stopped withdrawing from Blunt and Grace after market crash for May, June and July 2020
27. Withdrew remaining budget for year from Blunt & Grace to take advantage of rise in market. Aug 18, 2020 \$3,840 from Grace and \$16,224 from Blunt
28. Transferred \$4,137.80 from Endowment fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
29. Transferred \$2,328.90 from Paca fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
30. Transferred \$1,808.90 from Endowment fund to Paca fund Dec 21, 2020 because the numbers were reversed in the Nov Transfer \$4,137.80 should have been transferred from Paca and \$2,328.90 should have been transferred from Endowment.
31. The high ending value and % change in the investment fund is due to a \$12,216.04 deposit in Jan 2020 from the operating account.
32. Transferred \$7,500 from Investment fund to operating account to fund early 2022 expenditures as approved by the Vestry in Oct 2021
33. The high ending value and % change in the investment fund is due to a \$32,000 deposit in Dec 2021 from the operating account.
34. Transferred \$4,363.97 from Paca fund to Investment fund on 10/13/21. These were budgeted withdrawals
35. Transferred \$23,948.27 from Blunt fund to Operating Account on 10/13/21. These were budgeted withdrawals
36. Transferred \$7,000 from the Perpetual Care fund to Cemetery Account on 10/13/21 per Cemetery Committee request
37. Transferred \$15,000 from Blunt Fund to Operating Account on Aug 19, 2022 This was a budgeted withdrawal
38. Transferred \$8,577 from Blunt Fund to Investment Fund on Sept 26, 2022. This was a budgeted withdrawal
39. Transferred \$4,451 from Paca Fund to Investment Fund on Sept 26, 2022. This was a budgeted withdrawal
40. Transferred \$2,693 from Endowment Fund to Investment Fund on Sept 26, 2022. This was a budgeted withdrawal
41. Transferred \$7,290 from Grace Fund to Operating Fund on Sept 26, 2022. This was a budgeted withdrawal
42. Transferred \$15,721 from Investment Fund to cover operations for 2022 as directed by FC Nov 2022
43. Transferred \$21,715 from Columbarium Fund for 50% deposit on the Columbarium as approved by the Cemetery Committee

## 2023 Approved Budget

	2022 Actual	2022 Vestry Approved Budget	2023 Vestry Approved Budget
<b>Revenue</b>	<b>374,004.22</b>	<b>345,505.00</b>	<b>350,137.46</b>
<b>General Offerings</b>	<b>256,140.60</b>	<b>231,292.00</b>	<b>235,436.78</b>
Contributions/Pledges	244,960.00	225,000.00	225,000.00
Plate	7,851.60	2,000.00	6,180.78
Special Offerings	3,329.00	4,292.00	4,256.00
<b>Building Use</b>	<b>44,770.00</b>	<b>40,000.00</b>	<b>40,750.00</b>
CECDS	15,000.00	15,000.00	15,750.00
Living Water	18,000.00	18,000.00	18,000.00
Building Use - Other	11,770.00	7,000.00	7,000.00
<b>Fund Raisers</b>	<b>66,436.73</b>	<b>68,800.00</b>	<b>67,500.00</b>
Advent Sales	8.83	0.00	0.00
Soup Sales	63,887.65	66,300.00	65,000.00
Plant Sale	2,540.25	2,500.00	2,500.00
<b>Miscellaneous Income</b>	<b>6,656.89</b>	<b>5,413.00</b>	<b>6,450.68</b>
Altar Guild Donations	1,920.00	1,850.00	1,765.40
Interest-Checking/Savings Accts	85.17	76.00	93.93
Music Fund Donations	50.00	600.00	650.81
Other Income / Donations	4,601.72	2,887.00	3,940.54

## 2023 Approved Budget

	2022 Actual	2022 Vestry Approved Budget	2023 Vestry Approved Budget
<b>Expenses</b>	<b>430,885.39</b>	<b>428,490.05</b>	<b>445,436.99</b>
<b>Personnel</b>	<b>212,826.79</b>	<b>235,077.34</b>	<b>244,889.19</b>
<i>Compensation Subject to Payroll Taxes</i>	<i>65,880.00</i>	<i>85,799.00</i>	<i>88,126.00</i>
Child Care	0.00	2,730.00	0.00
Minister of Music	27,000.00	27,000.00	28,200.00
Parish Administrator	22,872.00	23,712.00	24,700.00
Sexton	12,059.00	13,832.00	14,326.00
Family Ministry Coordinator	3,949.00	18,525.00	20,900.00
<i>Compensation Not Subject to Payroll Taxes</i>	<i>93,062.09</i>	<i>95,218.62</i>	<i>97,657.29</i>
Housing Allowance - Rector	10,000.00	10,000.00	10,000.00
Payroll Tax Expense	5,208.12	6,563.62	6,741.64
Rector Support-Cell Phone	1,131.66	2,150.00	1,100.00
Rector Support-Lawn Care	800.00	583.00	407.00
Rector Support-Membership & Lot Fees	180.00	180.00	180.00
Rector Support-Pest Control	0.00	730.00	772.60
Rector Support-Trash Removal	406.51	300.00	332.32
Rector Support-Utilities	3,299.80	3,526.00	3,723.29
Stipend - Rector	71,186.00	70,186.00	73,400.44
Supply Priest	850.00	1,000.00	1,000.00
<b>Benefits</b>	<b>47,906.48</b>	<b>48,972.72</b>	<b>50,180.90</b>
Health Insurance Premium-Rector	20,322.00	20,280.00	20,280.00
HSA Deposits - Rector	8,300.00	8,300.00	8,750.00
Life/Disability Ins - Rector	390.00	384.00	390.00
Life Ins. - Rector - CCPKI Beneficiary	355.80	356.00	356.00
Pension - Rector	18,538.68	19,652.72	20,404.90
<i>Continuing Education</i>	<i>484.90</i>	<i>1,000.00</i>	<i>800.00</i>
Minister of Music	283.18	500.00	300.00
Rector	201.72	500.00	500.00
<i>Travel and Automobile</i>	<i>5,493.32</i>	<i>4,087.00</i>	<i>8,125.00</i>
Mileage - Family Ministry Coordinator	1,381.50	0.00	4,000.00
Mileage - Minister of Music	2,141.68	2,000.00	2,000.00
Mileage - Rector	1,847.64	2,000.00	2,000.00
Mileage - Supply Priest	122.50	87.00	125.00

## 2023 Approved Budget

	2022 Actual	2022 Vestry Approved Budget	2023 Vestry Approved Budget
<b>Facilities</b>	<b>128,427.23</b>	<b>94,897.00</b>	<b>98,925.00</b>
<i>Route 8 and Rectory</i>	<i>116,177.73</i>	<i>83,871.00</i>	<i>87,175.00</i>
Alarm System (Fire/Security)	340.00	428.00	1,200.00
Camp Wright Lease	3,095.00	3,095.00	3,095.00
Cleaning Supplies	2,237.34	1,400.00	1,750.00
Electric	20,630.46	18,108.00	19,000.00
Gardening Ministry	118.64	2,000.00	2,000.00
Lawn Care / Snow Removal	9,305.00	7,000.00	8,000.00
Parish Hall/Kitchen Equipment	6,432.92	3,000.00	2,500.00
Pest Control	630.00	1,000.00	2,000.00
Propane	20,265.02	22,000.00	19,500.00
Refuse Removal	4,354.46	2,940.00	3,900.00
Repairs & Maintenance - Church	31,293.58	15,000.00	17,000.00
Repairs & Maintenance - Rectory	15,212.78	5,500.00	5,000.00
Water & Sewer	2,262.53	2,400.00	2,230.00
<i>Insurance</i>	<i>12,249.50</i>	<i>11,026.00</i>	<i>11,750.00</i>
Property / Liability Insurance	11,555.50	10,315.00	11,000.00
Workers Comp Insurance	694.00	711.00	750.00

## 2023 Approved Budget

	2022 Actual	2022 Vestry Approved Budget	2023 Vestry Approved Budget
<b>Parish Life</b>	<b>55,123.39</b>	<b>64,070.71</b>	<b>61,442.80</b>
<i>Worship</i>	893.69	1,962.00	1,300.00
Acolytes	0.00	50.00	0.00
Altar Guild	580.61	1,200.00	800.00
Worship & Sanctuary	313.08	712.00	500.00
<i>Christian Formation</i>	403.79	845.71	740.00
Adults	0.00	144.00	200.00
Young Children	235.98	398.00	300.00
Youth	167.81	303.71	240.00
<i>Music</i>	5,215.60	6,063.00	6,853.00
Music & Choir Supplies	2,215.60	3,063.00	4,853.00
Guest Musicians	3,000.00	3,000.00	2,000.00
<i>Outreach</i>	20,383.00	21,300.00	22,800.00
Camp Wright	0.00	1,000.00	1,000.00
Diocesan Apportionment	16,000.00	16,000.00	17,500.00
Discretionary Fund - Rector	900.00	900.00	900.00
Haven Ministries Church Fund	1,000.00	1,000.00	1,000.00
Haven Ministries Operations	2,000.00	2,000.00	2,000.00
Other Purpose Outside Parish	483.00	400.00	400.00
<i>Parish Ministries</i>	28,227.31	33,900.00	29,749.80
Family Ministry Activities	0.00	0.00	1,350.00
Fellowship	1,921.58	1,000.00	999.80
Free Community Dinner	-1,194.27	500.00	50.00
Grasonville Food Pantry	0.00	100.00	50.00
Hospitality Coordinator	27,500.00	27,300.00	27,300.00
Pastoral Care	0.00	5,000.00	0.00

## 2023 Approved Budget

	2022 Actual	2022 Vestry Approved Budget	2023 Vestry Approved Budget
<b>Administration</b>	<b>34,507.98</b>	<b>34,445.00</b>	<b>40,180.00</b>
<i>Development / Communications</i>	<i>1,957.20</i>	<i>2,957.00</i>	<i>3,105.00</i>
Advertising - Communication	517.30	1,000.00	800.00
Expense Allowance - Rector	1,439.90	1,007.00	1,355.00
Gifts / Incentives	0.00	200.00	200.00
Planned Giving - 1631 Society	0.00	750.00	750.00
<i>Office Expense</i>	<i>31,987.78</i>	<i>31,188.00</i>	<i>36,775.00</i>
Bank Service Charges	12.00	18.00	0.00
Bookkeeping Services	11,400.00	11,400.00	13,500.00
Computer Equip/Internet/Website	1,091.34	1,500.00	3,490.00
Copying/Lease-Bizhub C458 Lease	5,363.52	5,363.00	5,364.00
Credit Card Merchant Expense	883.38	669.00	900.00
Office Supplies	4,846.82	3,700.00	5,000.00
Payroll Service	1,766.05	1,800.00	1,849.00
Postage	1,198.21	1,378.00	1,262.00
Stewardship Expense	800.00	750.00	800.00
Telephone - Church	4,626.46	4,610.00	4,610.00
<i>Publications</i>	<i>563.00</i>	<i>200.00</i>	<i>200.00</i>
Publications	563.00	200.00	200.00
<i>Vestry/Diocese</i>	<i>0.00</i>	<i>100.00</i>	<i>100.00</i>
Convention Expense	0.00	0.00	0.00
Vestry Retreat	0.00	100.00	100.00
<b>Net Ordinary Income</b>	<b>-56,881.17</b>	<b>-82,985.05</b>	<b>-95,299.53</b>
<b>Transfers</b>			
Blunt Fund	23,577.00	23,576.58	25,217.65
1999 Endowment Fund	4,451.00	2,693.21	3,006.40
Grace Fund	7,290.00	7,290.87	8,283.21
Paca Fund	2,693.00	4,451.16	4,761.74
Investment Fund	28,621.00	44,973.24	54,030.53
<b>Total Transfers</b>	<b>66,632.00</b>	<b>82,985.06</b>	<b>95,299.53</b>

**\*\*Please note**—The 2022 actual transfers from the 1999 Endowment Fund and the Paca Fund were inadvertently reversed. They will be corrected in 2023.



