



2022 Annual Meeting

Final Financials

January 23, 2022



Thanks again to our amazing congregation for your continued support during these difficult times. With your generous donations, we not only met our income goal in 2021, we exceeded it by almost 15%.

With the dedication and diligence of the Finance Committee and Vestry our 2021 expenses came in right on budget. Also with their help, your contributions, and the 2nd PPP loan we were able to return \$32,000 to our investment fund at the beginning of January 2022. We also have plans to refurbish Shand Hall and buy new choir robes with a very generous special donation from one of our parishioners. Thank you all so much.

We have also been able to reduce our mortgage balance to \$361,543.69. With the most recent Capital Campaign at the end of 2021 we have mortgage payments covered for all of 2022 and 6 months of both 2023 and 2024. Our goal is to pay off the mortgage by the end of 2024. We can then finally change our focus to the community outreach projects that we love and rebuilding our children and youth programs.

2021 did not bring us out of the pandemic as we had hoped but it did bring a modicum of freedom with vaccinations and boosters. I look forward to 2022 being the year that things get back to our new normal. The Soup Group did gangbusters in 2021, exceeding their budget by 22% and the Day school is back on a limited schedule and doing very well.

Thanks again for your faith and belief in CCPKI

Pat Spinella, Treasurer

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Accrual Basis

Christ Church Parish Kent Island

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking / Savings Accounts	
SUB Operating - 5201	89,376.76
Total Checking / Savings Accounts	89,376.76
Total Checking/Savings	89,376.76
Total Current Assets	89,376.76
Fixed Assets	
Fixtures, Furniture & Equipment	
Fixtures & Furniture - CECDS	5,850.00
Fixtures & Furniture - Church	102,200.00
Total Fixtures, Furniture & Equipment	108,050.00
Buildings & Land	
Buildings	3,629,275.00
Land - Broad Creek Cemetery	125,000.00
Total Buildings & Land	3,754,275.00
Total Fixed Assets	3,862,325.00
Other Assets	
EEF Investment Accts.	
BCC Columbarium Fund-90010	73,435.10
BCC Perpetual Care Fund-90011	141,019.27
Endowment Fund - 90008	51,902.67
Grace Youth Ministry Fund-90015	145,779.87
Julianna Blunt Fund	
Julianna Blunt Fund - 90007	410,184.03
Released for Rectory	399,184.78
Total Julianna Blunt Fund	809,368.81
Paca Fund - 90009	76,838.20
The Investment Fund - 90078	113,606.23
Total EEF Investment Accts.	1,411,950.15
Queenstown Bank Acct.	
Mortgage Fund - 9220	63,679.68
Total Queenstown Bank Acct.	63,679.68
Shore United Bank Acct.	
Memorial Fund - 9769	13,128.60
Total Shore United Bank Acct.	13,128.60
Total Other Assets	1,488,758.43
TOTAL ASSETS	5,440,460.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	380.72
Total Accounts Payable	380.72
Credit Cards	
Church Credit Cards	
Visa #4298 - Lindy Coltharp	157.68
Total Church Credit Cards	157.68
Total Credit Cards	157.68
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes Withheld	3,201.27

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Accrual Basis

Christ Church Parish Kent Island
Balance Sheet
As of December 31, 2021

	Dec 31, 21
State Taxes Withheld	2,831.61
Total Payroll Liabilities	6,032.88
Total Other Current Liabilities	6,032.88
Total Current Liabilities	6,571.28
Long Term Liabilities	
Note Payable - QB Mortgage 9280	361,543.69
Total Long Term Liabilities	361,543.69
Total Liabilities	368,114.97
Equity	
Prior Years Net Income	603,251.23
Opening Balance Equity	3,681,662.39
Rectory - Land / Improvements	399,184.78
Net Income	388,246.82
Total Equity	5,072,345.22
TOTAL LIABILITIES & EQUITY	5,440,460.19

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Accrual Basis

Christ Church Parish Kent Island Profit & Loss By Month January through December 2021

Ordinary Income/Expense	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
Income													
General Offerings	23,959.50	15,725.00	20,395.00	20,150.00	19,907.50	14,002.29	19,777.00	15,785.50	14,745.00	16,037.50	23,300.00	28,045.97	231,830.26
Contributions / Pledges	0.00	1.00	200.00	50.00	124.00	132.00	225.00	209.00	547.00	437.00	215.00	780.00	2,940.00
Plate Contributions	491.00	10.00	10.00	955.00	0.00	10.00	0.00	0.00	0.00	0.00	135.00	1,885.00	3,496.00
Special Offerings													
Total General Offerings	24,450.50	15,736.00	20,605.00	21,155.00	20,031.50	14,164.29	20,002.00	15,994.50	15,292.00	16,474.50	23,650.00	30,710.97	238,266.26
Building Use													
CECDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	1,250.00	1,250.00	5,000.00
Living Water	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Other Building Use	0.00	0.00	0.00	0.00	330.00	100.00	180.00	730.00	0.00	205.00	500.00	190.00	2,195.00
Total Building Use	1,500.00	1,500.00	1,500.00	1,500.00	1,830.00	1,600.00	1,680.00	2,230.00	1,500.00	4,205.00	3,250.00	2,900.00	25,195.00
Fund Raisers													
Cabaret Concert	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206.84	0.00	0.00	206.84
Advent Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-182.75	67.00	79.00	-35.75
Soup Sales	-727.56	7,840.31	5,071.58	10,036.78	6,130.57	5,481.23	6,392.40	3,239.44	8,944.74	5,636.65	3,374.78	7,246.22	68,667.14
Total Fund Raisers	-727.56	7,840.31	5,071.58	10,036.78	6,130.57	5,481.23	6,392.40	3,239.44	8,944.74	5,660.74	3,441.78	7,325.22	68,837.23
Miscellaneous Income													
Altar Guild Donations	0.00	0.00	635.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	620.00	1,280.00
Interest-Checking/Savings Accts	4.02	4.29	11.96	5.09	4.89	14.86	4.49	4.16	12.99	3.90	4.38	12.27	87.30
Music Fund Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Other Income / Donations	0.00	0.00	0.00	0.00	0.00	1,150.00	3,000.00	0.00	0.00	0.00	0.00	1,500.00	5,650.00
Total Miscellaneous Income	4.02	4.29	646.96	30.09	4.89	1,164.86	3,004.49	4.16	12.99	203.90	4.38	2,132.27	7,217.30
Total Income	25,226.96	25,080.60	27,823.54	32,721.87	27,996.96	22,410.38	31,078.89	21,468.10	25,749.73	26,544.14	30,346.16	43,068.46	339,515.79
Gross Profit	25,226.96	25,080.60	27,823.54	32,721.87	27,996.96	22,410.38	31,078.89	21,468.10	25,749.73	26,544.14	30,346.16	43,068.46	339,515.79
Expense													
Personnel													
Pay Subject to Payroll Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Child Care	1,961.54	1,961.54	1,961.54	1,961.54	1,961.54	1,961.54	2,942.31	1,961.54	1,961.54	1,961.54	1,961.54	2,942.29	25,500.00
Minister of Music	1,275.00	1,500.00	1,320.00	1,310.00	1,045.00	1,345.00	2,060.00	1,505.00	1,505.00	1,510.00	1,450.00	2,315.00	18,240.00
Parish Administrator	390.00	650.00	559.00	632.00	981.50	780.00	1,326.00	897.00	897.00	942.50	871.00	1,326.00	10,452.00
Sexton	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	7,800.00
Coordinator Christian Formation													
Total Pay Subject to Payroll Tax	4,826.54	5,311.54	5,040.54	5,303.54	5,188.04	6,146.54	6,328.31	4,203.54	4,363.54	4,414.04	4,282.54	6,583.29	61,992.00
Pay Not Subject to Payroll Tax													
Housing Allowance - Rector	769.24	769.24	769.24	769.24	769.24	769.24	1,153.86	769.24	769.24	769.24	769.24	1,153.74	10,000.00
Payroll Tax Expense	277.44	314.52	293.82	313.50	305.10	332.50	484.13	321.55	333.82	337.67	327.62	503.61	4,145.68
Rector Support													
Cell Phone	981.46	115.69	118.68	118.71	96.49	104.37	85.49	87.85	87.80	87.71	87.71	87.71	2,059.67
Membership & Lot Fees	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
Pest Control	67.00	0.00	0.00	201.00	67.00	67.00	67.00	0.00	0.00	0.00	0.00	0.00	469.00
Trash Removal	0.00	60.00	31.05	31.05	31.05	31.05	31.05	31.05	31.05	31.05	31.05	32.14	371.59
Utilities	736.59	474.52	476.91	545.14	241.49	124.35	371.50	181.58	164.31	714.27	113.43	171.89	4,315.98
Total Rector Support	1,965.05	850.21	626.64	895.90	436.03	326.77	555.04	300.48	283.16	833.03	232.19	291.74	7,396.24
Stipend - Rector	5,219.24	5,219.24	5,219.24	5,219.24	5,219.24	5,219.24	7,828.86	5,219.24	5,219.24	5,219.24	5,219.24	10,328.74	70,350.00
Supply Priest	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	0.00	200.00	0.00	600.00
Total Pay Not Subject to Payroll Tax	8,230.97	6,953.21	6,909.94	7,398.28	6,729.61	6,847.75	10,021.89	6,610.51	6,605.46	7,159.18	6,748.29	12,277.83	92,491.92
Benefits													
Health Insurance Premium-Rector	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,636.00	1,690.00	19,686.00
HSA Deposits - Rector	2,050.00	0.00	0.00	2,050.00	0.00	0.00	2,050.00	0.00	0.00	2,050.00	0.00	0.00	8,200.00
Life/Disability Ins - Rector	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	390.00
Life Ins. - Rector - CCPKI Bene	0.00	355.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355.80
Pension - Rector	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	18,538.68
Total Benefits	5,263.39	3,569.19	3,213.39	5,263.39	3,213.39	3,213.39	5,263.39	3,213.39	3,213.39	5,263.39	3,213.39	3,267.39	47,170.48
Continuing Education													

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Accrual Basis

Christ Church Parish Kent Island Profit & Loss By Month January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
Minister of Music	0.00	0.00	0.00	0.00	0.00	15.99	0.00	0.00	146.00	0.00	0.00	0.00	161.99
Rector	0.00	316.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	316.25
Total Continuing Education	0.00	316.25	0.00	0.00	0.00	15.99	0.00	0.00	146.00	0.00	0.00	0.00	478.24
Travel and Automobile	122.04	60.52	105.66	133.92	105.16	74.40	0.00	229.48	150.26	200.18	124.80	175.22	1,481.64
Mileage - Minister of Music	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74.48	193.76	123.76	95.20	69.44	556.64
Mileage - Rector	122.04	60.52	105.66	133.92	105.16	74.40	0.00	303.96	344.02	323.94	220.00	244.66	2,036.28
Total Travel and Automobile	18,442.94	16,210.71	15,268.53	18,099.13	15,236.20	16,298.07	21,613.59	14,331.40	14,672.41	17,160.55	14,464.22	22,373.17	204,170.92
Total Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alarm System (Fire/Security)	773.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,190.00
Camp Wright Lease	24.47	135.03	177.60	0.00	100.03	28.77	237.09	213.99	323.09	0.00	0.00	0.00	3,095.00
Cleaning Supplies	3,171.99	3,035.96	3,338.72	2,414.77	1,490.80	860.95	1,407.80	1,731.17	1,684.29	1,237.95	887.34	1,339.39	22,581.13
Electric	0.00	0.00	0.00	0.00	0.00	757.29	1,350.00	0.00	0.00	3,000.00	0.00	0.00	5,381.61
Gardening Ministry	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00	2,000.00	0.00	1,000.00	0.00	7,200.00
Lawn Care / Snow Removal	0.00	450.00	0.00	750.00	0.00	343.86	3,492.00	0.00	178.00	419.14	0.00	0.00	4,979.88
Parish Hall & Kitchen Equipment	0.00	0.00	98.00	0.00	0.00	0.00	130.00	0.00	0.00	0.00	0.00	0.00	520.00
Pest Control	130.00	0.00	0.00	130.00	0.00	0.00	0.00	0.00	0.00	0.00	148.23	0.00	18,094.94
Propane	4,855.96	4,181.86	3,708.36	755.64	480.49	102.92	374.34	366.12	636.61	149.67	247.56	250.02	3,899.58
Refuse Removal	321.10	325.03	330.19	328.94	371.19	373.29	374.34	366.12	636.61	149.67	247.56	250.02	21,802.34
Repairs & Maintenance - Church	17.50	2.58	1,914.46	1,310.00	442.16	4,550.32	8,271.94	420.06	1,345.44	224.02	2,809.86	494.00	5,160.11
Repairs & Maintenance - Rectory	1,820.00	404.78	700.00	0.00	0.00	92.65	809.73	220.00	0.00	0.00	0.00	1,112.95	1,768.20
Water & Sewer	396.19	0.00	0.00	391.68	0.00	0.00	472.91	0.00	0.00	507.42	0.00	0.00	99,345.16
Total Facilities	11,510.96	8,535.24	10,267.33	7,449.10	3,884.67	8,110.05	17,319.56	4,160.50	6,293.99	6,417.14	6,464.96	8,931.66	10,448.50
Insurance	0.00	2,542.75	0.00	0.00	2,553.75	0.00	0.00	2,676.00	0.00	0.00	2,676.00	0.00	494.00
Property / Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00	0.00	0.00	0.00	10,942.50
Workers Comp Insurance	0.00	2,542.75	0.00	0.00	2,553.75	0.00	0.00	2,676.00	48.00	0.00	2,676.00	0.00	0.00
Total Insurance	0.00	2,542.75	0.00	0.00	2,553.75	0.00	0.00	2,676.00	48.00	0.00	2,676.00	0.00	0.00
Parish Life	0.00	88.75	169.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	738.65
Worship	0.00	118.95	3.19	118.95	0.00	116.59	54.67	47.90	54.36	120.90	68.94	105.95	810.40
Altar Guild	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	585.95
Worship & Sanctuary	0.00	207.70	173.09	118.95	0.00	116.59	54.67	47.90	54.36	120.90	68.94	105.95	1,549.05
Total Worship	0.00	207.70	173.09	118.95	0.00	116.59	54.67	47.90	54.36	120.90	68.94	105.95	810.40
Christian Education	27.98	0.00	0.00	0.00	0.00	0.00	0.00	10.20	0.00	0.00	0.00	0.00	38.18
Adults	69.15	47.48	0.00	66.00	0.00	0.00	0.00	0.00	63.00	0.00	0.00	0.00	245.63
Sunday School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	75.00
Youth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Christian Education	97.13	47.48	0.00	66.00	0.00	0.00	0.00	85.20	63.00	0.00	0.00	0.00	358.81
Music	-39.14	295.37	72.99	254.58	57.99	37.50	0.00	434.94	532.91	14.95	254.59	165.00	2,081.68
Music & Choir Supplies	-39.14	295.37	72.99	254.58	57.99	37.50	0.00	434.94	532.91	14.95	254.59	165.00	2,081.68
Total Music	-39.14	295.37	72.99	254.58	57.99	37.50	0.00	434.94	532.91	14.95	254.59	165.00	2,081.68
Outreach	0.00	3,750.00	0.00	0.00	3,750.00	0.00	0.00	3,750.00	0.00	0.00	3,750.00	0.00	15,000.00
Diocesan Apportionment	225.00	0.00	0.00	225.00	0.00	0.00	225.00	0.00	0.00	225.00	0.00	0.00	900.00
Discretionary Fund - Rector	0.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	1,250.00
Haven Ministries Church Fund	0.00	0.00	500.00	500.00	0.00	0.00	500.00	1,000.00	0.00	0.00	0.00	0.00	2,500.00
Haven Ministries Operations	265.00	0.00	0.00	60.00	0.00	0.00	0.00	68.80	0.00	0.00	0.00	0.00	394.80
Other Purpose Outside Parish	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Outreach	490.00	3,750.00	750.00	1,035.00	3,750.00	0.00	975.00	5,319.80	0.00	225.00	3,750.00	0.00	20,044.80
Parish Ministries	0.00	0.00	0.00	0.00	0.00	0.00	73.97	0.00	0.00	0.00	0.00	0.00	73.97
Connections-Welcoming	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.93	0.00	253.40	0.00	0.00	364.33
Fellowship	0.00	0.00	0.00	0.00	0.00	-166.64	0.00	0.00	0.00	0.00	0.00	0.00	-229.18
Free Community Dinner	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	2,000.00	2,000.00	2,500.00	2,000.00	2,000.00	22,500.00
Hospitality Coordinator	0.00	2,000.00	2,000.00	2,000.00	2,500.00	0.00	0.00	58.52	0.00	0.00	0.00	0.00	58.52
Youth / Family Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Parish Ministries	0.00	2,000.00	2,000.00	2,000.00	2,500.00	1,833.36	2,573.97	2,169.45	1,937.46	2,753.40	2,000.00	2,000.00	23,767.64

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
Total Parish Life	547.99	6,300.55	2,996.08	3,474.53	6,307.99	1,987.45	3,603.64	8,057.29	2,587.73	3,114.25	6,073.53	2,750.95	47,801.98
Administration													
Development / Communications													
Advertising - Communication	0.00	0.00	0.00	0.00	105.14	0.00	0.00	0.00	154.00	0.00	0.00	327.50	586.64
Expense Allowance - Rector	210.94	338.00	7.37	183.24	41.36	31.26	57.33	82.96	52.48	72.21	74.44	157.33	1,308.92
Gifts / Incentives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Development / Communications	210.94	338.00	7.37	183.24	146.50	31.26	57.33	82.96	206.48	72.21	74.44	484.83	1,895.56
Office Expense													
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00
Bookkeeping Services	1,091.25	978.75	866.25	1,001.25	1,305.00	1,563.75	461.25	562.50	765.00	900.00	1,023.75	1,440.00	11,958.75
Computer Equipment/Website	175.88	68.00	977.50	68.00	68.00	2,415.32	137.50	87.99	109.16	68.00	1,508.37	68.00	5,751.72
Copying / Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Bizhub C458 Lease	44.70	-44.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Copying / Lease - Other													
Total Copying / Lease	491.66	402.26	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Credit Card Merchant Expense	80.69	72.90	68.37	53.75	40.61	83.36	68.37	47.71	60.85	46.80	57.44	102.00	782.85
Office Supplies	145.95	118.24	140.10	463.95	185.74	252.35	398.48	164.52	80.99	294.64	694.80	97.15	3,036.91
Payroll Service	382.10	102.90	102.90	102.90	122.90	102.90	1,682.19	102.90	104.65	133.85	102.90	194.15	3,237.24
Postage	0.00	0.00	245.00	331.56	0.00	0.00	0.00	0.00	0.00	244.00	0.00	0.00	820.56
Stewardship Expense	0.00	0.00	0.00	0.00	0.00	0.00	132.55	0.00	0.00	803.35	0.00	0.00	935.90
Telephone - Church	389.38	384.38	384.38	384.73	384.73	384.73	382.64	382.64	386.67	382.67	382.67	382.67	4,612.89
Total Office Expense	2,756.91	2,127.43	3,231.46	2,853.10	2,553.94	5,249.37	3,719.94	1,795.22	1,954.28	3,320.47	4,217.09	2,731.13	36,510.34
Publications													
Publications	94.00	0.00	0.00	0.00	63.59	0.00	0.00	0.00	53.09	8.39	0.00	0.00	219.07
Total Publications	94.00	0.00	0.00	0.00	63.59	0.00	0.00	0.00	53.09	8.39	0.00	0.00	219.07
Total Administration	3,061.85	2,465.43	3,238.83	3,036.34	2,764.03	5,280.63	3,777.27	1,878.18	2,213.85	3,401.07	4,291.53	3,215.96	38,624.97
Total Expense	33,563.74	36,054.68	31,770.77	32,505.10	30,746.64	31,676.20	46,314.06	31,103.37	25,815.98	30,093.01	33,970.24	37,271.74	400,885.53
Net Ordinary Income	-8,336.78	-10,974.08	-3,947.23	216.77	-2,749.68	-9,265.82	-15,235.17	-9,635.27	-66.25	-3,548.87	-3,624.08	5,796.72	-61,369.74
Other Income/Expense													
Other Income													
BCC Columbarium Fund - 90010													
Change in Asset Value	-302.28	1,099.20	1,233.76	2,422.18	495.45	1,223.51	855.44	1,324.56	-2,473.45	2,983.07	-1,077.22	2,062.46	9,846.68
Total BCC Columbarium Fund - 90010	-302.28	1,099.20	1,233.76	2,422.18	495.45	1,223.51	855.44	1,324.56	-2,473.45	2,983.07	-1,077.22	2,062.46	9,846.68
BCC Perpetual Care Fund - 90011													
New Gifts / Contributions	0.00	0.00	750.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	3,750.00
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,000.00	-7,000.00
Change in Asset Value	-593.00	2,156.36	2,420.35	4,772.99	992.12	2,450.06	1,713.02	2,652.43	-4,953.09	5,973.57	-2,157.12	4,096.06	19,523.75
Total BCC Perpetual Care Fund - 90011	-593.00	2,156.36	3,170.35	6,772.99	992.12	2,450.06	1,713.02	2,652.43	-4,953.09	5,973.57	-2,157.12	-1,903.94	16,273.75
1999 Endowment Fund - 90008													
Change in Asset Value	-213.65	776.89	872.01	1,711.96	350.17	864.74	604.62	936.18	-1,748.19	2,108.38	-761.36	1,457.69	6,959.44
Total 1999 Endowment Fund - 90008	-213.65	776.89	872.01	1,711.96	350.17	864.74	604.62	936.18	-1,748.19	2,108.38	-761.36	1,457.69	6,959.44
Grace Fund - 90015													
Grace Fund Contributions	425.00	25.00	25.00	25.00	25.00	75.00	25.00	25.00	25.00	25.00	25.00	25.00	750.00
Change in Asset Value	-596.77	2,165.99	2,440.31	4,792.44	980.97	2,421.65	1,693.48	2,589.93	-4,881.63	5,893.14	-2,113.15	4,093.62	19,489.98
Total Grace Fund - 90015	-171.77	2,190.99	2,465.31	4,817.44	1,005.97	2,496.65	1,718.48	2,624.93	-4,856.63	5,918.14	-2,088.15	4,118.62	20,239.98
Blunt Fund - 90007													
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,948.27	0.00	23,948.27
Transfer Out - To Operating Ckg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-23,948.27	0.00	-23,948.27
Change in Asset Value	-1,787.29	6,499.24	7,294.89	14,321.70	2,929.43	7,234.20	5,058.02	7,831.77	-14,624.86	17,638.05	-5,764.03	11,520.17	58,151.29
Total Blunt Fund - 90007	-1,787.29	6,499.24	7,294.89	14,321.70	2,929.43	7,234.20	5,058.02	7,831.77	-14,624.86	17,638.05	-5,764.03	11,520.17	58,151.29
Paca Fund - 90009													
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,363.97	0.00	4,363.97

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,363.97	0.00	-4,363.97
Change in Asset Value	-334.30	1,215.64	1,364.47	2,678.79	547.93	1,353.13	946.07	1,464.88	-2,735.49	3,299.09	-1,081.04	2,158.04	10,877.21
Total Paca Fund - 90009	-334.30	1,215.64	1,364.47	2,678.79	547.93	1,353.13	946.07	1,464.88	-2,735.49	3,299.09	-1,081.04	2,158.04	10,877.21
The Investment Fund - 90078													
Released in Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00
Transfer Out-To Operating Ckg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,500.00	0.00	0.00	0.00
Change in Asset Value	-350.76	1,275.49	1,431.63	2,810.66	574.91	1,419.73	992.65	1,537.00	-2,870.17	3,216.42	-1,245.13	2,162.73	10,955.16
Total The Investment Fund - 90078	-350.76	1,275.49	1,431.63	2,810.66	574.91	1,419.73	992.65	1,537.00	-2,870.17	3,216.42	-1,245.13	2,162.73	10,955.16
Memorial Fund - 9769													
In Memoriam Contributions	20.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	2,000.00	1,050.00	0.00	25.00	3,195.00
Total Memorial Fund - 9769	20.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	2,000.00	1,050.00	0.00	25.00	3,195.00
Mortgage Fund - 9220													
Mortgage Fund Contributions	43,278.00	22,757.00	17,076.49	10,306.49	7,112.91	4,854.49	4,251.49	3,751.49	2,741.49	7,816.49	4,421.49	13,853.49	142,221.32
2022 Mortgage Fund Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	9,000.00	10,000.00
2023 Mortgage Fund Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
2024 Mortgage Fund Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
Total Mortgage Fund - 9220	43,278.00	22,757.00	17,076.49	10,306.49	7,112.91	4,854.49	4,251.49	3,751.49	2,741.49	7,816.49	5,421.49	36,853.49	166,221.32
Backpack Program													
Backpack Program Donations	550.00	400.00	805.00	205.00	780.00	625.00	155.00	505.00	5.00	205.00	555.00	405.00	5,195.00
Backpack Program Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,019.68	-1,546.53	-1,697.92	-4,264.13
Total Backpack Program	550.00	400.00	805.00	205.00	780.00	625.00	155.00	505.00	5.00	-814.68	-991.53	-1,292.92	930.87
Bishops Discretionary Fund													
Bishops Discretionary Fund	0.00	0.00	0.00	497.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	497.00
Bishop's Discretionary Fund	0.00	0.00	0.00	-497.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-497.00
Total Bishops Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvement Fund													
Shand Hall Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Improvement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Pantry													
Food Pantry Donations	250.00	200.00	175.00	185.00	70.00	277.00	200.00	167.00	65.00	65.00	725.00	310.00	2,669.00
Food Pantry Expenses	-93.57	-64.24	0.00	-76.46	0.00	-15.10	0.00	0.00	0.00	-51.88	-49.90	-192.28	-543.33
Total Food Pantry	156.43	135.76	175.00	108.54	70.00	261.90	200.00	167.00	65.00	13.12	675.20	117.72	2,145.67
Kitchen Floor													
Kitchen Floor Insurance-Income	0.00	0.00	0.00	4,447.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,447.01
Kitchen Floor -Expenses	0.00	0.00	0.00	-4,447.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,447.01
Total Kitchen Floor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outreach Food Ministry													
Children&Fam Outreach Donations	0.00	0.00	0.00	0.00	0.00	9,900.00	0.00	0.00	0.00	0.00	0.00	0.00	9,900.00
Children&Fam Outreach Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-741.31	-1,225.00	-400.00	-2,366.31
Total Outreach Food Ministry	0.00	0.00	0.00	0.00	0.00	9,900.00	0.00	0.00	0.00	-741.31	-1,225.00	-400.00	7,533.69
Rector's Discretionary Funds													
Rector's Discretionary Fund	25.00	25.00	25.00	55.00	525.00	25.00	25.00	125.00	25.00	325.00	275.00	25.00	1,480.00
Rector's Discretionary Fund	0.00	-50.00	0.00	-80.00	-25.00	-525.00	-25.00	-125.00	0.00	-350.00	-275.00	-25.00	-1,480.00
Total Rector's Discretionary Funds	25.00	-25.00	25.00	-25.00	500.00	-500.00	0.00	0.00	25.00	-25.00	0.00	0.00	0.00
Special Event													
Westminster Bell Ringer-Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728.00	728.00
Westminster Bell Ringer-Expense	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-772.50	-872.50
Total Special Event	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-44.50	-144.50
SUBSBA PPP #1 Forgiven	0.00	0.00	73,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,200.00
SUBSBA PPP #2 Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,321.71	67,321.71

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	TOTAL
Total Other Income	40,176.38	38,481.57	109,213.91	46,130.75	15,358.89	32,183.41	16,494.79	22,795.24	-29,425.39	48,435.34	-10,293.89	149,156.27	478,707.27
Other Expense													
CECDS													
CECDS-PPP#2 Expenses (Forgiven)	0.00	0.00	5,328.00	1,731.60	3,546.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,606.40
CECDS - To Be Reimbursed	0.00	0.00	0.00	0.00	0.00	943.50	0.00	0.00	0.00	0.00	0.00	0.00	943.50
CECDS - Reimbursement	0.00	0.00	0.00	0.00	0.00	-943.50	0.00	0.00	0.00	0.00	0.00	0.00	-943.50
Total CECDS	0.00	0.00	5,328.00	1,731.60	3,546.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,606.40
Interest Expense													
Mortgage Interest Expense	1,887.62	1,775.90	1,509.98	1,602.38	1,517.89	1,546.84	1,473.22	1,499.04	1,476.58	1,405.69	1,428.99	1,360.18	18,484.31
Total Interest Expense	1,887.62	1,775.90	1,509.98	1,602.38	1,517.89	1,546.84	1,473.22	1,499.04	1,476.58	1,405.69	1,428.99	1,360.18	18,484.31
Total Other Expense	1,887.62	1,775.90	6,837.98	3,333.98	5,064.69	1,546.84	1,473.22	1,499.04	1,476.58	1,405.69	1,428.99	1,360.18	29,090.71
Net Other Income	38,288.76	36,705.67	102,375.93	42,796.77	10,294.20	30,636.57	15,021.57	21,296.20	-30,901.97	47,029.65	-11,722.88	147,796.09	449,616.56
Net Income	29,951.98	25,731.59	98,428.70	43,013.54	7,544.52	21,370.75	-213.60	11,660.93	-30,968.22	43,480.78	-15,346.96	153,592.81	389,246.82

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
General Offerings			
Contributions / Pledges	231,830.26	225,000.00	103.0%
Plate Contributions	2,940.00	1,200.00	245.0%
Special Offerings	3,496.00	5,000.00	69.9%
Total General Offerings	238,266.26	231,200.00	103.1%
Building Use			
CECDS	5,000.00	5,000.00	100.0%
Living Water	18,000.00	18,000.00	100.0%
Other Building Use	2,195.00	1,200.00	182.9%
Total Building Use	25,195.00	24,200.00	104.1%
Fund Raisers			
Cabaret Concert	206.84		
Advent Sales (Nov / Dec)	-36.75		
Soup Sales	68,667.14	56,000.00	122.6%
Fund Raisers - Other	0.00	2,500.00	0.0%
Total Fund Raisers	68,837.23	58,500.00	117.7%
Miscellaneous Income			
Altar Guild Donations	1,280.00	2,000.00	64.0%
Interest-Checking/Savings Accts	87.30	100.00	87.3%
Music Fund Donations	200.00	500.00	40.0%
Other Income / Donations	5,650.00	1,000.00	565.0%
Total Miscellaneous Income	7,217.30	3,600.00	200.5%
Total Income	339,515.79	317,500.00	106.9%
Gross Profit	339,515.79	317,500.00	106.9%
Expense			
Personnel			
Pay Subject to Payroll Tax			
Child Care	0.00	2,760.00	0.0%
Minister of Music	25,500.00	25,500.00	100.0%
Parish Administrator	18,240.00	20,800.00	87.7%
Sexton	10,452.00	12,844.00	81.4%
Coordinator Christian Formation	7,800.00	15,600.00	50.0%
Total Pay Subject to Payroll Tax	61,992.00	77,504.00	80.0%
Pay Not Subject to Payroll Tax			
Housing Allowance - Rector	10,000.00	10,000.00	100.0%
Payroll Tax Expense	4,145.68	5,929.06	69.9%
Rector Support			
Cell Phone	2,059.67	1,700.00	121.2%
Lawn Care	0.00	400.00	0.0%
Membership & Lot Fees	180.00	180.00	100.0%
Pest Control	469.00	768.00	61.1%
Trash Removal	371.59	360.00	103.2%
Utilities	4,315.98	3,650.00	118.2%
Total Rector Support	7,396.24	7,058.00	104.8%
Stipend - Rector	70,350.00	67,850.00	103.7%
Supply Priest	600.00	1,200.00	50.0%
Total Pay Not Subject to Payroll Tax	92,491.92	92,037.06	100.5%
Benefits			
Health Insurance Premium-Rector	19,686.00	19,632.00	100.3%
HSA Deposits - Rector	8,200.00	8,200.00	100.0%
Life/Disability Ins - Rector	390.00	390.00	100.0%
Life Ins. - Rector - CCPKI Bene	355.80	356.00	99.9%
Pension - Rector	18,538.68	19,106.10	97.0%
Total Benefits	47,170.48	47,684.10	98.9%

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	% of Budget
Continuing Education			
Minister of Music	161.99	500.00	32.4%
Rector	316.25	500.00	63.3%
Total Continuing Education	478.24	1,000.00	47.8%
Travel and Automobile			
Mileage - Minister of Music	1,481.64	2,100.00	70.6%
Mileage - Rector	556.64	2,000.00	27.8%
Mileage - Supply Priest	0.00	105.00	0.0%
Total Travel and Automobile	2,038.28	4,205.00	48.5%
Total Personnel	204,170.92	222,430.16	91.8%
Facilities			
Alarm System (Fire/Security)	3,530.00	560.00	630.4%
Camp Wright Lease	3,095.00	3,095.00	100.0%
Cleaning Supplies	1,352.37	2,500.00	54.1%
Electric	22,581.13	18,500.00	122.1%
Gardening Ministry	5,361.61	400.00	1,340.4%
Lawn Care / Snow Removal	7,200.00	4,570.00	157.5%
Parish Hall & Kitchen Equipment	4,979.88	2,496.00	199.5%
Pest Control	520.00	569.00	91.4%
Propane	18,094.94	17,000.00	106.4%
Refuse Removal	3,899.58	4,800.00	81.2%
Repairs & Maintenance - Church	21,802.34	15,000.00	145.3%
Repairs & Maintenance - Rectory	5,160.11	5,000.00	103.2%
Water & Sewer	1,768.20	2,600.00	68.0%
Total Facilities	99,345.16	77,090.00	128.9%
Insurance			
Property / Liability Insurance	10,448.50	9,850.00	106.1%
Workers Comp Insurance	494.00	720.00	68.6%
Total Insurance	10,942.50	10,570.00	103.5%
Parish Life			
Worship			
Altar Guild	738.65	1,200.00	61.6%
Worship & Sanctuary	810.40	300.00	270.1%
Total Worship	1,549.05	1,500.00	103.3%
Christian Education			
Adults	38.18		
Sunday School	245.63	500.00	49.1%
Youth	75.00		
Total Christian Education	358.81	500.00	71.8%
Music			
Music & Choir Supplies	2,081.68	3,000.00	69.4%
Guest Musicians	0.00	3,000.00	0.0%
Total Music	2,081.68	6,000.00	34.7%
Outreach			
Camp Wright	0.00	600.00	0.0%
Diocesan Apportionment	15,000.00	15,000.00	100.0%
Discretionary Fund - Rector	900.00	900.00	100.0%
Haven Ministries Church Fund	1,250.00	1,000.00	125.0%
Haven Ministries Operations	2,500.00	2,000.00	125.0%
Other Purpose Outside Parish	394.80	500.00	79.0%
Total Outreach	20,044.80	20,000.00	100.2%
Parish Ministries			
Connections-Welcoming	73.97	250.00	29.6%
Fellowship	364.33	500.00	72.9%
Free Community Dinner	-229.18		
Grasonville Food Pantry	0.00	100.00	0.0%
Hospitality Coordinator	23,500.00	20,000.00	117.5%

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	% of Budget
Youth / Family Ministry	58.52		
Total Parish Ministries	23,767.64	20,850.00	114.0%
Total Parish Life	47,801.98	48,850.00	97.9%
Administration			
Development / Communications			
Advertising - Communication	586.64	2,300.00	25.5%
Expense Allowance - Rector	1,308.92	1,300.00	100.7%
Gifts / Incentives	0.00	200.00	0.0%
Planned Giving - 1631 Society	0.00	480.00	0.0%
Total Development / Communications	1,895.56	4,280.00	44.3%
Office Expense			
Bank Service Charges	10.00	50.00	20.0%
Bookkeeping Services	11,958.75	12,000.00	99.7%
Computer Equip/Internet/Website	5,751.72	1,300.00	442.4%
Copying / Lease			
Bizhub C458 Lease	5,363.52	5,350.00	100.3%
Copying / Lease - Other	0.00		
Total Copying / Lease	5,363.52	5,350.00	100.3%
Credit Card Merchant Expense	782.85	1,250.00	62.6%
Office Supplies	3,036.91	3,500.00	86.8%
Payroll Service	3,237.24	1,800.00	179.8%
Postage	820.56	1,750.00	46.9%
Stewardship Expense	935.90	1,500.00	62.4%
Telephone - Church	4,612.89	4,500.00	102.5%
Total Office Expense	36,510.34	33,000.00	110.6%
Publications			
Publications	219.07	300.00	73.0%
Total Publications	219.07	300.00	73.0%
Vestry / Diocese			
Convention Expenses	0.00	100.00	0.0%
Total Vestry / Diocese	0.00	100.00	0.0%
Total Administration	38,624.97	37,680.00	102.5%
Total Expense	400,885.53	396,620.16	101.1%
Net Ordinary Income	-61,369.74	-79,120.16	77.6%
Other Income/Expense			
Other Income			
BCC Columbarium Fund - 90010			
Change In Asset Value	9,846.68		
Total BCC Columbarium Fund - 90010	9,846.68		
BCC Perpetual Care Fund - 90011			
New Gifts / Contributions	3,750.00		
Released In Current Year	-7,000.00		
Change In Asset Value	19,523.75		
Total BCC Perpetual Care Fund - 90011	16,273.75		
1999 Endowment Fund - 90008			
Change In Asset Value	6,959.44		
1999 Endowment Fund - 90008 - Other	0.00	2,532.76	0.0%
Total 1999 Endowment Fund - 90008	6,959.44	2,532.76	274.8%
Grace Fund - 90015			
Grace Fund Contributions	750.00		
Change In Asset Value	19,489.98		
Grace Fund - 90015 - Other	0.00	6,620.65	0.0%
Total Grace Fund - 90015	20,239.98	6,620.65	305.7%

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	% of Budget
Blunt Fund - 90007			
Released In Current Year	23,948.27		
Transfer Out - To Operating Ckg	-23,948.27		
Change In Asset Value	58,151.29		
Blunt Fund - 90007 - Other	0.00	23,948.27	0.0%
Total Blunt Fund - 90007	58,151.29	23,948.27	242.8%
Paca Fund - 90009			
Released In Current Year	4,363.97		
Transfer Out	-4,363.97		
Change In Asset Value	10,877.21		
Paca Fund - 90009 - Other	0.00	4,363.97	0.0%
Total Paca Fund - 90009	10,877.21	4,363.97	249.3%
The Investment Fund - 90078			
Released in Current Year	7,500.00		
Transfer Out-To Operating Ckg	-7,500.00		
Change In Asset Value	10,955.16		
The Investment Fund - 90078 - Other	0.00	41,654.51	0.0%
Total The Investment Fund - 90078	10,955.16	41,654.51	26.3%
Memorial Fund - 9769			
In Memoriam Contributions	3,195.00		
Total Memorial Fund - 9769	3,195.00		
Mortgage Fund - 9220			
Mortgage Fund Contributions	142,221.32		
2022 Mortgage Fund Pledges	10,000.00		
2023 Mortgage Fund Pledges	7,000.00		
2024 Mortgage Fund Pledges	7,000.00		
Total Mortgage Fund - 9220	166,221.32		
Backpack Program			
Backpack Program Donations	5,195.00		
Backpack Program Expenses	-4,264.13		
Total Backpack Program	930.87		
Bishops Discretionary Fund			
Bishops Discretionary Fund	497.00		
Bishop's Discretionary Fund	-497.00		
Total Bishops Discretionary Fund	0.00		
Capital Improvement Fund			
Shand Hall Project	25,000.00		
Total Capital Improvement Fund	25,000.00		
Food Pantry			
Food Pantry Donations	2,689.00		
Food Pantry Expenses	-543.33		
Total Food Pantry	2,145.67		
Kitchen Floor			
Kitchen Floor Insurance-Income	4,447.01		
Kitchen Floor -Expenses	-4,447.01		
Total Kitchen Floor	0.00		
Outreach Food Ministry			
Children&Fam Outreach Donations	9,900.00		
Children&Fam Outreach Expenses	-2,366.31		
Total Outreach Food Ministry	7,533.69		
Rector's Discretionary Funds			
Rectors Discretionary Fund	1,480.00		
Rector's Discretionary Fund	-1,480.00		

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Accrual Basis

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
 January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>
Total Rector's Discretionary Funds	0.00		
Special Event			
Westminster Bell Ringer-Income	728.00		
Westminster Bell Ringer-Expense	-872.50		
Total Special Event	-144.50		
SUB/SBA PPP #1 Forgiven	73,200.00		
SUB/SBA PPP #2 Forgiven	67,321.71		
Total Other Income	478,707.27	79,120.16	605.0%
Other Expense			
CECDS			
CECDS-PPP#2 Expenses (Forgiven)	10,606.40		
CECDS - To Be Reimbursed	943.50		
CECDS - Reimbursement	-943.50		
Total CECDS	10,606.40		
Interest Expense			
Mortgage Interest Expense	18,484.31		
Total Interest Expense	18,484.31		
Total Other Expense	29,090.71		
Net Other Income	449,616.56	79,120.16	568.3%
Net Income	<u><u>388,246.82</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

INVESTMENT SUMMARY

	December 2020	March 2021	June 2021	September 2021	December 2021	Quarterly Change		Annual Change		Notes
						\$	%	\$	%	
Blunt Fund										
Cash	\$375,981	\$387,988	\$412,473	\$410,738	\$410,184	-\$554	0%	\$34,203	9%	7, 20, 24, 26, 27, 35 4
Rectory	\$399,185	\$399,185	\$399,185	\$399,185	\$399,185	\$0	0%	\$0	0%	
Total Blunt Funds	\$775,166	\$787,173	\$811,658	\$809,923	\$809,369	-\$554	0%	\$34,203	4%	
Other Church Funds										
Endowment	\$44,943	\$46,378	\$49,305	\$49,098	\$51,903	\$2,805	6%	\$6,960	15%	28, 30
Paca	\$70,325	\$72,571	\$77,151	\$76,826	\$76,838	\$12	0%	\$6,513	9%	
Grace	\$125,540	\$129,849	\$138,169	\$137,831	\$145,780	\$7,949	6%	\$20,240	16%	3, 24, 26, 27
Investment	\$73,787	\$76,143	\$80,949	\$80,608	\$113,606	\$32,998	41%	\$39,819	54%	
Total Other Church Funds	\$314,595	\$324,941	\$345,574	\$344,364	\$388,127	\$43,763	13%	\$73,532	23%	
Total Church Funds	\$1,089,761	\$1,112,114	\$1,157,232	\$1,154,287	\$1,197,496	\$43,209	4%	\$107,735	10%	
Cemetery Funds										
Columbarium	\$63,588	\$65,619	\$69,760	\$69,467	\$73,435	\$3,968	6%	\$9,847	15%	18, 36
Perpetual Care	\$124,746	\$129,479	\$139,694	\$139,107	\$141,019	\$1,913	1%	\$16,273	13%	
Total Cemetery Funds	\$188,334	\$195,098	\$209,455	\$208,574	\$214,454	\$5,881	3%	\$26,120	14%	
Total All Funds	\$1,278,095	\$1,307,212	\$1,366,687	\$1,362,860	\$1,411,950	\$49,090	4%	\$133,855	10%	

1. \$19,000 from operating deposited 12/2013. \$5,000 deposited 1/2014 per Finance Committee recommendation
2. \$20,000 deposited 1/2014 per Finance Committee recommendation
3. \$5,000 deposited 1/2014 per Finance Committee recommendation
4. Assumed same value as December, 2013
5. Withdrew \$8,000 8/2014 per 2014 Budget to support HVAC improvements
6. Withdrew \$8,200 8/2014 per Finance Committee recommendations to support HVAC improvements
7. Withdrew \$18,586.10 from Blunt Fund 10/2014 per Finance Committee recommendation to support Pension payment catch up
8. Deposited \$4,800 proceeds from Fall Festival per Vestry Motion December 2, 2014 special meeting
9. Withdrew \$5,000 ish to purchase 3 heaters for Day School., January, 2015
10. Moved \$4,305 in FY15 Memorial funds from Operating and re-named Memorial Fund at Fidelity
11. Withdrew \$30,000 in June, 2016 for HVAC improvements to Shand Hall.
12. Deposited \$50,000 per FC recommendation February, 2017
13. Closed Fidelity Mortgage account, deposited proceeds in Queenstown Savings Feb. 2016
14. Closed Fidelity Memorial fund, opened Shore United Bank Savings account Feb. 2016
15. Deposited \$4000 3/2017 to be held for Fr. Mark's Sabbatical in 2018
16. Deposited \$23,348.19 from Russell Trust in October, 2017
17. Withdrew \$23,348.19 in December, 2017 to apply to Mortgage Principal
18. Transferred \$5,000 from Perpetual Care Fund in December, 2017 per Cemetery Committee request.
19. Withdrew \$8,000 from Paca to support operations during Fr. Mark's Sabbatical
20. Withdrawals from Blunt Fund stopped effective August, 2018.
21. Withdrew \$20,000 on 10/16/18 to support operations
22. Opened the Investment Fund on 2/20/19 with a transfer of \$35,016.40 derived from the non-restricted portion of the Paca Fund, based on the 12/31/2018 value
23. Transferred \$2,017.33 on 3/20/19 from Paca Fund to Investment Fund to complete the separation of the two funds. Amount was the appreciation of the Investment portion of the Paca Fund in January, 2019.
24. \$1,500 per month withdrawn from Grace Fund for September, October, November, December 2019 to support Christian Formation Coordinator position.
25. Deposited \$12,216.04 from operating into Investment fund 1/21/2020
26. Stopped withdrawing from Blunt and Grace after market crash for May, June and July 2020
27. Withdrew remaining budget for year from Blunt & Grace to take advantage of rise in market. Aug 18, 2020 \$3,840 from Grace and \$16,224 from Blunt
28. Transferred \$4,137.80 from Endowment fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
29. Transferred \$2,328.90 from Paca fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
30. Transferred \$1,808.90 from Endowment fund to Paca fund Dec 21, 2020 because the numbers were reversed in the Nov Transfer \$4,137.80 should have been transferred from Paca and \$2,328.90 should have been transferred from Endowment.
31. The high ending value and % change in the investment fund is due to a \$12,216.04 deposit in Jan 2020 from the operating account.
32. Transferred \$7,500 from Investment fund to operating account to fund early 2022 expenditures as approved by the Vestry in Oct 2021
33. The high ending value and % change in the investment fund is due to a \$32,000 deposit in Dec 2021 from the operating account.
34. Transferred \$4,363.97 from Paca fund to Investment fund on 10/13/21. These were budgeted withdrawals
35. Transferred \$23,948.27 from Blunt fund to Operating Account on 10/13/21. These were budgeted withdrawals
36. Transferred \$7,000 from the Perpetual Care fund to Cemetery Account on 10/13/21 per Cemetery Committee request

2022 Approved Budget

	2021 Actual	2021 Vestry Approved Budget	2022 Vestry Approved Budget
Revenue	\$339,515.79	\$317,500.00	\$345,505.00
General Offerings	\$238,266.26	\$231,200.00	\$231,292.00
Contributions/Pledges	\$231,830.26	\$225,000.00	\$225,000.00
Plate	\$2,940.00	\$1,200.00	\$2,000.00
Special Offerings	\$3,496.00	\$5,000.00	\$4,292.00
Building Use	\$25,195.00	\$24,200.00	\$40,000.00
CECDS	\$5,000.00	\$5,000.00	\$15,000.00
Living Water	\$18,000.00	\$18,000.00	\$18,000.00
Other Building Use	\$2,195.00	\$1,200.00	\$7,000.00
Fund Raisers	\$68,837.23	\$58,500.00	\$68,800.00
Advent Wreaths (November/December)	-\$36.75	\$0.00	\$0.00
Soup Sales	\$68,667.14	\$56,000.00	\$66,300.00
Fundraisers - Other	\$206.84	\$2,500.00	\$2,500.00
Miscellaneous Income	\$7,217.30	\$3,600.00	\$5,413.00
Altar Guild Donations	\$1,280.00	\$2,000.00	\$1,850.00
Interest-Checking/Savings Accts	\$87.30	\$100.00	\$76.00
Music Fund Donations	\$200.00	\$500.00	\$600.00
Other Income / Donations	\$5,650.00	\$1,000.00	\$2,887.00

2022 Approved Budget

	2021 Actual	2021 Vestry Approved Budget	2022 Vestry Approved Budget
Expenses	\$400,885.53	\$396,620.16	\$428,490.06
Personnel	\$204,170.92	\$222,430.16	\$235,077.35
<i>Compensation Subject to Payroll Taxes</i>	<i>\$61,992.00</i>	<i>\$77,504.00</i>	<i>\$85,799.00</i>
Child Care	\$0.00	\$2,760.00	\$2,730.00
Minister of Music	\$25,500.00	\$25,500.00	\$27,000.00
Parish Administrator	\$18,240.00	\$20,800.00	\$23,712.00
Sexton	\$10,452.00	\$12,844.00	\$13,832.00
Coordinator of Christian Formation	\$7,800.00	\$15,600.00	\$18,525.00
<i>Compensation Not Subject to Payroll Taxes</i>	<i>\$92,491.92</i>	<i>\$92,037.06</i>	<i>\$95,218.62</i>
Housing Allowance - Rector	\$10,000.00	\$10,000.00	\$10,000.00
Payroll Tax Expense	\$4,145.68	\$5,929.06	\$6,563.62
Rector Support-Cell Phone	\$2,059.67	\$1,700.00	\$2,150.00
Rector Support-Lawn Care	\$0.00	\$400.00	\$583.00
Rector Support-Membership & Lot Fees	\$180.00	\$180.00	\$180.00
Rector Support-Pest Control	\$469.00	\$768.00	\$730.00
Rector Support-Trash Removal	\$371.59	\$360.00	\$300.00
Rector Support-Utilities	\$4,315.98	\$3,650.00	\$3,526.00
Stipend - Rector	\$70,350.00	\$67,850.00	\$70,186.00
Supply Priest	\$600.00	\$1,200.00	\$1,000.00
<i>Benefits</i>	<i>\$47,170.48</i>	<i>\$47,684.10</i>	<i>\$48,972.72</i>
Health Insurance Premium-Rector	\$19,686.00	\$19,632.00	\$20,280.00
HSA Deposits - Rector	\$8,200.00	\$8,200.00	\$8,300.00
Life/Disability Ins - Rector	\$390.00	\$390.00	\$384.00
Life Ins. - Rector - CCPKI Beneficiary	\$355.80	\$356.00	\$356.00
Pension - Rector	\$18,538.68	\$19,106.10	\$19,652.72
<i>Continuing Education</i>	<i>\$478.24</i>	<i>\$1,000.00</i>	<i>\$1,000.00</i>
Minister of Music	\$161.99	\$500.00	\$500.00
Rector	\$316.25	\$500.00	\$500.00
<i>Travel and Automobile</i>	<i>\$2,038.28</i>	<i>\$4,205.00</i>	<i>\$4,087.00</i>
Mileage - Minister of Music	\$1,481.64	\$2,100.00	\$2,000.00
Mileage - Rector	\$556.64	\$2,000.00	\$2,000.00
Mileage - Supply Priest	\$0.00	\$105.00	\$87.00

2022 Approved Budget

	2021 Actual	2021 Vestry Approved Budget	2022 Vestry Approved Budget
Facilities	\$110,287.66	\$87,660.00	\$94,897.00
<i>Route 8 and Rectory</i>	<i>\$99,345.16</i>	<i>\$77,090.00</i>	<i>\$83,871.00</i>
Alarm System (Fire/Security)	\$3,530.00	\$560.00	\$428.00
Camp Wright Lease	\$3,095.00	\$3,095.00	\$3,095.00
Cleaning Supplies	\$1,352.37	\$2,500.00	\$1,400.00
Electric	\$22,581.13	\$18,500.00	\$18,108.00
Gardening Ministry	\$5,361.61	\$400.00	\$2,000.00
Lawn Care / Snow Removal	\$7,200.00	\$4,570.00	\$7,000.00
Parish Hall/Kitchen Equipment	\$4,979.88	\$2,496.00	\$3,000.00
Pest Control	\$520.00	\$569.00	\$1,000.00
Propane	\$18,094.94	\$17,000.00	\$22,000.00
Refuse Removal	\$3,899.58	\$4,800.00	\$2,940.00
Repairs & Maintenance - Church	\$21,802.34	\$15,000.00	\$15,000.00
Repairs & Maintenance - Rectory	\$5,160.11	\$5,000.00	\$5,500.00
Water & Sewer	\$1,768.20	\$2,600.00	\$2,400.00
<i>Insurance</i>	<i>\$10,942.50</i>	<i>\$10,570.00</i>	<i>\$11,026.00</i>
Property / Liability Insurance	\$10,448.50	\$9,850.00	\$10,315.00
Workers Comp Insurance	\$494.00	\$720.00	\$711.00

2022 Approved Budget

	2021 Actual	2021 Vestry Approved Budget	2022 Vestry Approved Budget
Parish Life	\$47,801.98	\$48,850.00	\$64,070.71
<i>Worship</i>	<i>\$1,549.05</i>	<i>\$1,500.00</i>	<i>\$1,962.00</i>
Acolytes	\$0.00	\$0.00	\$50.00
Altar Guild	\$738.65	\$1,200.00	\$1,200.00
Worship & Sanctuary	\$810.40	\$300.00	\$712.00
<i>Christian Education</i>	<i>\$358.81</i>	<i>\$500.00</i>	<i>\$845.71</i>
Christian Education - Adults	\$38.18	\$0.00	\$144.00
Christian Education - Sunday School	\$245.63	\$500.00	\$398.00
Christian Education - Youth	\$75.00	\$0.00	\$303.71
<i>Music</i>	<i>\$2,081.68</i>	<i>\$6,000.00</i>	<i>\$6,063.00</i>
Music & Choir Supplies	\$2,081.68	\$3,000.00	\$3,063.00
Guest Musicians	\$0.00	\$3,000.00	\$3,000.00
<i>Outreach</i>	<i>\$20,044.80</i>	<i>\$20,000.00</i>	<i>\$21,300.00</i>
Camp Wright	\$0.00	\$600.00	\$1,000.00
Diocesan Apportionment	\$15,000.00	\$15,000.00	\$16,000.00
Discretionary Fund - Rector	\$900.00	\$900.00	\$900.00
Haven Ministries Church Fund	\$1,250.00	\$1,000.00	\$1,000.00
Haven Ministries Operations	\$2,500.00	\$2,000.00	\$2,000.00
Other Purpose Outside Parish	\$394.80	\$500.00	\$400.00
<i>Parish Ministries</i>	<i>\$23,767.64</i>	<i>\$20,850.00</i>	<i>\$33,900.00</i>
Connections-Welcoming	\$73.97	\$250.00	\$0.00
Fellowship	\$364.33	\$500.00	\$1,000.00
Free Community Dinner	-\$229.18	\$0.00	\$500.00
Grasonville Food Pantry	\$0.00	\$100.00	\$100.00
Hospitality Coordinator	\$23,500.00	\$20,000.00	\$27,300.00
Pastoral Care	\$0.00	\$0.00	\$5,000.00
Youth / Family Ministry	\$58.52	\$0.00	\$0.00

2022 Approved Budget

	2021 Actual	2021 Vestry Approved Budget	2022 Vestry Approved Budget
Administration	\$38,624.97	\$37,680.00	\$34,445.00
<i>Development / Communications</i>	<i>\$1,895.56</i>	<i>\$4,280.00</i>	<i>\$2,957.00</i>
Advertising - Communication	\$586.64	\$2,300.00	\$1,000.00
Expense Allowance - Rector	\$1,308.92	\$1,300.00	\$1,007.00
Gifts / Incentives	\$0.00	\$200.00	\$200.00
Planned Giving - 1631 Society	\$0.00	\$480.00	\$750.00
<i>Office Expense</i>	<i>\$36,510.34</i>	<i>\$33,000.00</i>	<i>\$31,188.00</i>
Bank Service Charges	\$10.00	\$50.00	\$18.00
Bookkeeping Services	\$11,958.75	\$12,000.00	\$11,400.00
Computer Equip/Internet/Website	\$5,751.72	\$1,300.00	\$1,500.00
Copying/Lease-Bizhub C458 Lease	\$5,363.52	\$5,350.00	\$5,363.00
Credit Card Merchant Expense	\$782.85	\$1,250.00	\$669.00
Office Supplies	\$3,036.91	\$3,500.00	\$3,700.00
Payroll Service	\$3,237.24	\$1,800.00	\$1,800.00
Postage	\$820.56	\$1,750.00	\$1,378.00
Stewardship Expense	\$935.90	\$1,500.00	\$750.00
Telephone - Church	\$4,612.89	\$4,500.00	\$4,610.00
<i>Publications</i>	<i>\$219.07</i>	<i>\$300.00</i>	<i>\$200.00</i>
Publications	\$219.07	\$300.00	\$200.00
<i>Vestry/Diocese</i>	<i>\$0.00</i>	<i>\$100.00</i>	<i>\$100.00</i>
Convention Expense	\$0.00	\$100.00	\$0.00
Vestry Retreat	\$0.00	\$0.00	\$100.00
Net Ordinary Income	-\$61,369.74	-\$79,120.16	-\$82,985.06
Transfers			
Blunt Fund			\$23,576.58
1999 Endowment Fund			\$2,693.21
Grace Fund			\$7,290.87
Paca Fund			\$4,451.16
Investment Fund			\$44,973.24
Total Transfers			\$82,985.06