



*Christ
Church
Parish* est. 1631
Kent Island

2021 Annual Meeting
FINANCIALS
January 24, 2021

We Gather
Together

Treasurer's Summary

From the Treasurer

Thanks to our amazing congregation for sustaining our Church with faith, energy, and donations!

With your continued support and a loan under the Payroll Protection Plan we were able to carry on the mission of our church and continue to contribute to our community.

Many thanks to Finance Committee and Vestry for their faithful monitoring and managing of our funds. Their expertise and guidance helped to keep our expenses at 92% of our budget. Also with their help, your contributions, and the PPP loan we were able to hold the transfers from our endowments and investments to just under \$37,000 as opposed to the almost \$48,000 budgeted.

We have also been able to reduce our mortgage balance to \$453,892. With one more Capital Campaign at the end of 2021 we can foresee our mortgage balance at \$0 by the end of 2024. We can all then breathe a sigh of relief and change our focus to more community outreach projects.

I look forward to the coming year as we come out of this pandemic. 2021 is looking better and better as vaccinations continue to roll out. We have good news from the Day School. They are in the process of preparing to open back up on a limited basis in the near future. We are also looking forward to our Soup Group's getting back into the kitchen the first week of February.

Stay safe, stay well and remember to wear your masks and social distance until we achieve herd immunity.

Pat Spinella, Treasurer

Christ Church Parish Kent Island
Balance Sheet
As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking / Savings Accounts	
SUB Operating - 5201	62,780.84
Total Checking / Savings Accounts	62,780.84
Total Checking/Savings	62,780.84
Total Current Assets	62,780.84
Fixed Assets	
Fixtures, Furniture & Equipment	
Fixtures & Furniture - CECDS	5,850.00
Fixtures & Furniture - Church	103,800.00
Total Fixtures, Furniture & Equipment	109,650.00
Buildings & Land	
Buildings	3,629,275.00
Land - Broad Creek Cemetery	125,000.00
Total Buildings & Land	3,754,275.00
Total Fixed Assets	3,863,925.00
Other Assets	
EEF Investment Accts.	
BCC Columbarium Fund-90010	63,588.42
BCC Perpetual Care Fund-90011	124,745.52
Endowment Fund - 90008	44,943.23
Grace Youth Ministry Fund-90015	125,539.89
Julianna Blunt Fund	
Julianna Blunt Fund - 90007	375,981.01
Released for Rectory	399,184.78
Total Julianna Blunt Fund	775,165.79
Paca Fund - 90009	70,324.96
The Investment Fund - 90078	73,787.10
Total EEF Investment Accts.	1,278,094.91
Queenstown Bank Acct.	
Mortgage Fund - 9220	38,251.44
Total Queenstown Bank Acct.	38,251.44
Shore United Bank Acct.	
Memorial Fund - 9769	9,922.90
Total Shore United Bank Acct.	9,922.90
Total Other Assets	1,326,269.25
TOTAL ASSETS	5,252,975.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-3,178.14
Total Accounts Payable	-3,178.14
Credit Cards	
Church Credit Cards	
Visa #2250 - Francis Vansant	40.30
Visa #2698 - Mark Delcuze	185.95
Total Church Credit Cards	226.25
Total Credit Cards	226.25
Other Current Liabilities	
Payroll Liabilities	

Christ Church Parish Kent Island
Balance Sheet
As of December 31, 2020

Accrual Basis

	Dec 31, 20
Federal Taxes Withheld	2,330.98
State Taxes Withheld	2,411.34
Total Payroll Liabilities	4,742.32
Note Payable - SUB / SBA Loan	73,200.00
Total Other Current Liabilities	77,942.32
Total Current Liabilities	74,990.43
Long Term Liabilities	
Note Payable - QB Mortgage 9280	493,892.18
Total Long Term Liabilities	493,892.18
Total Liabilities	568,882.61
Equity	
Prior Years Net Income	500,294.43
Opening Balance Equity	3,681,662.39
Rectory - Land / Improvements	399,184.78
Net Income	102,950.88
Total Equity	4,684,092.48
TOTAL LIABILITIES & EQUITY	5,252,975.09

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2020

Accrual Basis

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
Ordinary Income/Expense													
Income													
General Offerings	25,770.20	25,573.90	19,038.50	16,804.18	17,006.50	16,155.18	10,777.20	21,084.50	11,433.30	10,579.20	16,142.17	32,340.20	222,705.03
Contributions / Pledges	182.00	395.00	152.00	0.00	0.00	30.00	159.00	11.00	130.00	131.00	10.00	0.00	1,200.00
Plate Contributions	61.00	40.00	594.00	325.00	5.00	20.00	0.00	0.00	0.00	0.00	175.00	780.00	2,000.00
Special Offerings													
Total General Offerings	26,013.20	26,008.90	19,784.50	17,129.18	17,011.50	16,205.18	10,936.20	21,095.50	11,563.30	10,710.20	16,327.17	33,120.20	225,905.03
Building Use													
CECDS	1,250.00	1,250.00	1,250.00	2,500.00	0.00	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
Living Water	1,500.00	1,500.00	3,000.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Other Building Use	149.00	600.00	705.00	0.00	150.00	0.00	375.00	0.00	0.00	475.00	125.00	50.00	2,629.00
Total Building Use	2,899.00	3,350.00	4,955.00	2,500.00	1,650.00	2,750.00	1,875.00	1,500.00	1,500.00	1,975.00	1,625.00	1,550.00	28,129.00
Fund Raisers													
Advent Sales (Nov / Dec)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-97.51	0.00	48.00	-49.51
CCPKI Apparel Sales	0.00	0.00	-387.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-387.59
Lention Books (March / April)	-307.00	-86.14	214.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-179.14
Farmers Market Soup Sales	8,295.81	5,642.92	2,984.97	-402.81	-79.75	-137.98	-100.00	-59.99	3,789.97	8,186.46	3,015.69	7,622.24	38,727.53
Metro Pop-Up	0.00	0.00	0.00	-1,567.26	1,313.74	-309.52	26.32	-140.76	1,250.72	-1,113.26	0.00	0.00	-540.02
Fund Raisers - Other	1,000.00	-262.76	-809.79	2,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,517.45
Total Fund Raisers	8,988.81	5,294.02	2,001.59	619.93	1,233.99	-447.50	-73.68	-200.75	5,010.69	6,975.69	3,015.69	7,670.24	40,088.72
Miscellaneous Income													
Altar Guild Donations	0.00	0.00	115.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00	375.00
Interest-Checking/Savings Accts	7.53	7.40	14.30	4.59	5.82	13.96	4.90	4.47	12.10	4.06	3.72	3.40	86.23
Music Fund Donations	10.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	250.00	480.00
Other Income / Donations	0.00	0.00	0.00	0.00	0.00	1,000.00	81.40	0.00	0.00	0.00	0.00	1,000.00	2,081.40
Total Miscellaneous Income	17.53	7.40	129.30	4.59	5.82	1,013.96	86.30	204.47	12.10	4.06	3.72	1,513.40	3,002.65
Total Income	37,918.54	34,660.32	26,870.39	20,253.70	19,901.31	19,821.64	12,823.82	22,599.22	18,086.09	19,664.95	20,971.58	43,853.84	297,125.40
Gross Profit	37,918.54	34,660.32	26,870.39	20,253.70	19,901.31	19,821.64	12,823.82	22,599.22	18,086.09	19,664.95	20,971.58	43,853.84	297,125.40
Expense													
Personnel													
Pay Subject to Payroll Tax													
Child Care	356.25	187.50	106.25	0.00	200.00	331.25	0.00	0.00	0.00	0.00	0.00	0.00	1,181.25
Minister of Music	2,827.24	1,897.24	1,897.24	948.62	1,897.24	1,897.24	2,845.86	1,897.24	1,897.24	1,897.24	1,897.24	2,845.86	24,645.50
Parish Administrator	1,332.39	1,002.40	1,002.41	590.71	1,270.90	1,776.58	2,027.18	1,235.11	1,253.01	1,235.10	1,248.53	2,076.40	16,050.72
Sexton	1,144.00	900.00	843.75	618.75	512.50	1,437.50	1,087.50	712.50	825.00	875.00	587.50	1,212.50	10,756.50
Coordinator Christian Formation	2,212.50	1,483.75	1,475.00	1,250.00	1,500.00	1,500.00	1,787.50	1,212.50	900.00	1,200.00	1,200.00	1,800.00	17,531.25
Total Pay Subject to Payroll Tax	7,872.38	5,480.89	5,324.65	3,408.08	5,380.64	6,942.57	7,748.04	5,057.35	4,875.25	5,207.34	4,933.27	7,934.76	70,165.22
Pay Not Subject to Payroll Tax													
Housing Allowance - Rector	1,153.86	769.24	769.24	769.24	769.24	769.24	1,153.86	769.24	769.24	769.24	769.24	1,153.86	10,384.74
Payroll Tax Expense	602.25	419.27	407.35	260.70	411.63	531.09	592.74	386.89	304.10	272.13	285.61	469.30	4,943.06
Rector Support													
Cell Phone	138.94	138.94	138.94	138.89	140.50	138.89	139.25	139.44	137.81	107.59	107.59	137.98	1,604.76
Lawn Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
Membership & Lot Fees	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
Pest Control	64.00	64.00	64.00	64.00	64.00	64.00	64.00	64.00	67.00	67.00	67.00	67.00	760.00
Trash Removal	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	30.00	30.00	30.00	330.00
Utilities	568.82	351.51	318.84	428.61	159.49	148.38	392.77	239.49	204.30	388.04	179.61	183.53	3,573.39
Total Rector Support	1,041.76	554.45	521.78	631.50	363.99	351.27	596.02	442.93	559.11	602.63	384.20	818.51	6,868.15
Stipend - Rector	7,509.32	5,044.24	5,044.24	5,044.24	5,044.24	5,044.24	7,566.36	5,044.24	5,044.24	5,044.24	5,044.24	7,566.36	68,040.20
Supply Priest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
Total Pay Not Subject to Payroll Tax	10,307.19	6,787.20	6,742.61	6,705.68	6,589.10	6,695.84	9,908.88	6,643.30	7,076.69	6,689.24	6,483.29	10,008.03	90,636.15
Benefits													
Health Insurance Premium-Rector	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,556.00	1,636.00	18,752.00
HSA Deposits - Rector	2,025.00	0.00	0.00	2,025.00	0.00	0.00	2,025.00	0.00	0.00	2,025.00	0.00	0.00	8,100.00
Life/Disability Ins - Rector	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	350.00
Life Ins. - Rector - CCPKI Bene	0.00	355.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355.80

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Profit & Loss By Month
January through December 2020

Accrual Basis

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
Pension - Rector	1,517.33	1,517.33	1,544.89	1,500.01	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	1,544.89	18,538.68
Total Benefits	5,130.83	3,461.63	3,133.39	5,213.51	3,133.39	3,133.39	5,158.39	3,133.39	3,133.39	5,158.39	3,133.39	3,213.39	46,138.48
Continuing Education													
Minister of Music	0.00	0.00	0.00	0.00	0.00	0.00	146.00	0.00	0.00	0.00	0.00	0.00	146.00
Rector	0.00	0.00	0.00	92.12	0.00	11.94	0.00	0.00	0.00	0.00	0.00	0.00	104.06
Total Continuing Education	0.00	0.00	0.00	92.12	0.00	11.94	146.00	0.00	0.00	0.00	0.00	0.00	250.06
Travel and Automobile													
Mileage - Minister of Music	154.25	169.98	76.63	0.00	0.00	92.35	91.85	153.25	107.58	123.30	108.58	92.85	1,170.62
Mileage - Rector	162.15	171.93	66.70	0.00	0.00	0.00	0.00	88.55	0.00	69.00	50.00	0.00	608.33
Total Travel and Automobile	316.40	341.91	143.33	0.00	0.00	92.35	91.85	241.80	107.58	192.30	158.58	92.85	1,778.95
Total Personnel	23,626.80	16,071.63	15,343.98	15,419.39	15,103.13	16,876.09	23,053.26	15,075.84	15,192.91	17,246.27	14,708.53	21,249.03	208,966.86
Facilities													
Alarm System (Fire/Security)	0.00	0.00	0.00	340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00
Camp Wright Lease	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	773.75	0.00	0.00	3,095.00
Cleaning Supplies	0.00	68.96	168.49	0.00	85.87	332.28	315.22	211.70	225.22	0.00	89.69	79.47	1,576.90
Electric	1,959.79	2,200.16	1,930.80	1,253.00	665.71	509.64	964.93	1,592.13	1,114.58	826.49	884.94	1,023.29	14,925.46
Gardening Ministry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lawn Care / Snow Removal	0.00	0.00	0.00	800.00	1,000.00	800.00	600.00	0.00	1,800.00	1,000.00	0.00	0.00	6,000.00
Parish Hall & Kitchen Equipment	249.92	649.45	22.60	0.00	0.00	0.00	0.00	0.00	1,007.87	0.00	0.00	0.00	1,929.84
Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Propane	4,583.25	2,769.99	1,540.37	884.60	150.77	0.00	55.49	0.00	0.00	130.00	0.00	0.00	390.00
Refuse Removal	295.41	294.11	508.79	284.09	275.83	316.07	319.19	318.37	318.54	392.82	317.62	319.69	3,960.53
Repairs & Maintenance - Church	4,043.23	4,145.13	4,711.98	0.00	0.00	312.68	2,741.75	751.11	3,650.00	542.00	392.65	1,226.74	22,517.27
Repairs & Maintenance - Rectory	0.00	220.00	5,659.26	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	6,104.26
Water & Sewer	706.60	0.00	0.00	648.81	0.00	0.00	417.69	0.00	0.00	360.09	0.00	0.00	2,133.19
Total Facilities	12,611.95	10,347.80	14,542.29	4,964.25	2,178.18	2,270.67	6,543.02	3,003.31	8,116.21	4,158.72	2,917.93	3,856.23	75,510.56
Insurance													
Property / Liability Insurance	0.00	2,378.50	0.00	0.00	2,378.50	0.00	0.00	2,542.75	0.00	0.00	2,542.75	0.00	9,842.50
Workers Comp Insurance	0.00	0.00	0.00	431.00	0.00	0.00	0.00	0.00	0.00	265.00	0.00	0.00	696.00
Total Insurance	0.00	2,378.50	0.00	431.00	2,378.50	0.00	0.00	2,542.75	0.00	265.00	2,542.75	0.00	10,538.50
Parish Life													
Worship													
Altar Guild	296.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.19	92.48	0.00	517.81
Worship & Sanctuary	0.00	64.50	0.00	0.00	0.00	0.00	0.00	295.92	0.00	0.00	14.57	118.95	493.84
Total Worship	296.14	64.50	0.00	0.00	0.00	0.00	0.00	295.92	0.00	129.19	107.05	118.95	1,011.65
Christian Education													
Adults	192.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192.75
Sunday School	0.00	11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.74	0.00	41.74
Total Christian Education	192.75	11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.74	0.00	234.49
Music													
Music & Choir Supplies	133.68	222.00	45.00	87.99	0.00	63.60	417.95	0.00	120.92	421.30	3,525.40	153.99	5,191.83
Sub-Contract Labor	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Total Music	133.68	222.00	295.00	87.99	0.00	63.60	417.95	0.00	120.92	421.30	3,525.40	153.99	5,441.83
Outreach													
Camp Wright	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Diocesan Unified Request	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	14,000.00
Discretionary Fund - Rector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Haven Ministries Church Fund	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	1,000.00
Haven Ministries Operations	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	2,000.00
Total Outreach	0.00	3,500.00	0.00	0.00	5,000.00	0.00	0.00	3,500.00	1,000.00	0.00	5,000.00	900.00	18,900.00
Parish Ministries													
Fellowship	366.73	350.60	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	867.33
Free Community Dinner	173.53	-507.73	0.00	0.00	0.00	0.00	0.00	0.00	170.00	-1,098.30	0.00	319.74	-942.76
Hospitality Coordinator	1,200.00	1,200.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00	600.00	1,200.00	6,900.00

Page 2

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January through December 2020

Accrual Basis

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
Total Parish Ministries	1,740.26	1,042.87	900.00	0.00	0.00	0.00	0.00	150.00	170.00	701.70	600.00	1,519.74	6,824.57
Total Parish Life	2,362.83	4,840.37	1,195.00	87.99	5,000.00	63.60	417.95	3,945.82	1,290.92	1,252.19	9,263.19	2,692.68	32,412.54
Administration													
Development / Communications													
Advertising - Communication	82.50	66.00	80.99	97.49	14.99	282.40	129.00	66.00	66.00	82.50	561.50	66.00	1,595.37
Expense Allowance - Rector	142.26	212.36	0.00	0.00	0.00	60.74	99.71	69.74	141.33	121.11	42.36	0.00	800.63
Gifts / Incentives	0.00	7.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.47
Total Development / Communications	224.76	285.85	80.99	97.49	14.99	363.14	228.71	135.74	207.33	94.61	603.86	66.00	2,403.47
Office Expense													
Bookkeeping Services	1,248.75	866.25	843.75	776.25	956.25	1,136.25	1,057.50	663.75	686.25	945.00	908.25	936.00	11,024.25
Computer Equip/Internet/Website	173.88	66.00	66.00	66.00	66.00	66.00	66.00	66.00	125.99	171.85	317.64	66.00	1,317.36
Copying / Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Bluhub C458 Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Total Copying / Lease	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	446.96	5,363.52
Credit Card Merchant Expense	25.61	43.10	41.37	80.18	73.47	85.08	86.84	113.39	141.20	97.43	-172.36	87.22	702.53
Office Supplies	75.00	404.66	644.77	442.02	248.73	80.76	915.76	75.45	109.53	401.30	119.84	283.50	3,781.32
Payroll Service	293.15	125.05	103.50	128.85	102.90	102.90	154.35	102.90	102.90	102.90	102.90	154.35	1,599.80
Postage	165.00	110.00	250.00	240.00	0.00	0.00	110.00	14.79	471.75	0.00	330.00	0.00	1,691.54
Stewardship Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	0.00	700.00
Telephone - Church	370.30	370.30	370.30	368.97	368.97	368.97	376.18	376.18	380.58	381.76	381.76	381.76	4,496.03
Total Office Expense	2,798.65	2,432.32	2,766.65	2,546.43	2,289.23	2,266.92	3,213.59	1,859.42	2,465.16	3,247.20	2,434.99	2,355.79	30,676.35
Publications													
Publications	169.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.00
Total Publications	169.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.00
Vestry / Diocese													
Convention Expenses	0.00	80.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	160.00
Vestry Retreat	0.00	76.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.98
Total Vestry / Diocese	0.00	156.98	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	236.98
Total Administration	3,192.41	2,875.15	2,847.64	2,643.92	2,304.22	2,630.06	3,522.30	1,995.16	2,672.49	3,341.81	3,038.85	2,421.79	33,485.80
Total Expense	41,793.99	36,513.45	33,928.91	23,546.55	26,964.03	21,840.42	33,536.53	26,562.88	27,272.53	26,263.99	32,471.25	30,219.73	360,914.26
Net Ordinary Income	-3,875.45	-1,853.13	-7,058.52	-3,292.85	-7,062.72	-2,318.78	-20,712.71	-3,963.66	-9,186.44	-6,599.04	-11,499.67	13,634.11	-63,788.86
Other Income/Expense													
Other Income													
BCC Columbarium Fund - 90010	54.05	-2,702.12	-5,195.56	3,899.37	1,976.76	1,029.67	2,200.03	2,553.13	-1,468.33	-870.77	5,034.15	2,062.88	8,573.26
Change In Asset Value	54.05	-2,702.12	-5,195.56	3,899.37	1,976.76	1,029.67	2,200.03	2,553.13	-1,468.33	-870.77	5,034.15	2,062.88	8,573.26
Total BCC Columbarium Fund - 90010	54.05	-2,702.12	-5,195.56	3,899.37	1,976.76	1,029.67	2,200.03	2,553.13	-1,468.33	-870.77	5,034.15	2,062.88	8,573.26
BCC Perpetual Care Fund - 90011													
Change In Asset Value	106.02	-5,300.92	-10,192.46	7,649.64	3,877.95	2,019.95	4,315.94	5,008.63	-2,880.49	-1,708.25	9,875.82	4,046.90	16,818.73
Total BCC Perpetual Care Fund - 90011	106.02	-5,300.92	-10,192.46	7,649.64	3,877.95	2,019.95	4,315.94	5,008.63	-2,880.49	-1,708.25	9,875.82	4,046.90	16,818.73
1999 Endowment Fund - 90008													
Released In Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,137.80	-1,808.90	2,328.90
Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,137.80	1,808.90	-2,328.90
Change In Asset Value	40.34	-2,016.65	-3,877.54	2,910.17	1,475.30	768.45	1,641.93	1,905.45	-1,095.83	-649.88	3,697.68	1,413.82	6,213.24
Total 1999 Endowment Fund - 90008	40.34	-2,016.65	-3,877.54	2,910.17	1,475.30	768.45	1,641.93	1,905.45	-1,095.83	-649.88	3,697.68	1,413.82	6,213.24
Grace Fund - 90015													
Grace Fund Contributions	150.00	125.00	225.00	175.00	225.00	125.00	25.00	125.00	25.00	125.00	275.00	25.00	1,625.00
Released In Current Year	480.50	480.50	480.50	480.50	0.00	0.00	0.00	3,840.00	0.00	0.00	0.00	0.00	5,762.00
Transfer Out - To Operating Ckg	-480.50	-480.50	-480.50	-480.50	0.00	0.00	0.00	-3,840.00	0.00	0.00	0.00	0.00	-5,762.00
Change In Asset Value	104.77	-5,484.92	-10,482.13	7,883.48	4,000.70	2,086.75	4,461.29	5,114.49	-2,886.88	-1,714.01	9,907.61	4,085.95	17,042.10
Total Grace Fund - 90015	254.77	-5,359.92	-10,257.13	8,038.48	4,225.70	2,211.75	4,491.29	5,239.49	-2,861.88	-1,589.01	10,182.61	4,090.95	18,667.10
Blunt Fund - 90007													
Released In Current Year	2,028.62	2,028.62	2,028.62	2,028.62	0.00	0.00	0.00	16,224.00	0.00	0.00	0.00	0.00	24,338.48

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2020

Accrual Basis

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
Transfer Out - To Operating Ckg	-2,028.62	-2,028.62	-2,028.62	-2,028.62	0.00	0.00	0.00	-16,224.00	0.00	0.00	0.00	0.00	-24,338.48
Change In Asset Value	345.01	-16,909.01	-32,370.92	24,181.31	12,243.47	6,377.42	13,626.32	15,508.02	-8,681.79	-5,148.64	29,765.58	12,197.26	51,134.03
Total Blunt Fund - 90007	345.01	-16,909.01	-32,370.92	24,181.31	12,243.47	6,377.42	13,626.32	15,508.02	-8,681.79	-5,148.64	29,765.58	12,197.26	51,134.03
Paca Fund - 90009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,328.90	1,808.80	4,137.80
Released In Current Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,328.90	1,808.80	4,137.80
Transfer Out	63.39	-3,169.63	-6,094.49	4,574.03	2,318.78	1,207.81	2,580.68	2,994.85	-1,722.36	-1,021.43	5,871.72	2,325.62	9,928.97
Change In Asset Value	63.39	-3,169.63	-6,094.49	4,574.03	2,318.78	1,207.81	2,580.68	2,994.85	-1,722.36	-1,021.43	5,871.72	2,325.62	9,928.97
Total Paca Fund - 90009	63.39	-3,169.63	-6,094.49	4,574.03	2,318.78	1,207.81	2,580.68	2,994.85	-1,722.36	-1,021.43	5,871.72	2,325.62	9,928.97
The Investment Fund - 90078	9.15	-2,847.42	-5,474.91	4,109.04	2,083.05	1,085.03	2,318.33	2,690.40	-1,547.28	-917.59	5,397.69	2,393.74	9,299.23
Change In Asset Value	9.15	-2,847.42	-5,474.91	4,109.04	2,083.05	1,085.03	2,318.33	2,690.40	-1,547.28	-917.59	5,397.69	2,393.74	9,299.23
Total The Investment Fund - 90078	9.15	-2,847.42	-5,474.91	4,109.04	2,083.05	1,085.03	2,318.33	2,690.40	-1,547.28	-917.59	5,397.69	2,393.74	9,299.23
Memorial Fund - 9769	1,200.00	0.00	0.00	0.00	120.00	350.00	0.00	0.00	0.00	0.00	0.00	25.00	1,695.00
In Memoriam Contributions	-820.00	0.00	0.00	0.00	0.00	0.00	-145.00	0.00	0.00	0.00	0.00	0.00	-965.00
Released In Current Year	380.00	0.00	0.00	0.00	120.00	350.00	-145.00	0.00	0.00	0.00	0.00	25.00	730.00
Total Memorial Fund - 9769	380.00	0.00	0.00	0.00	120.00	350.00	-145.00	0.00	0.00	0.00	0.00	25.00	730.00
Mortgage Fund - 9220	13,905.16	39,385.49	7,559.00	9,901.00	5,201.00	3,988.00	6,946.98	5,517.00	4,842.49	4,487.49	6,222.00	14,261.98	121,977.59
Mortgage Fund Contributions	13,905.16	39,385.49	7,559.00	9,901.00	5,201.00	3,988.00	6,946.98	5,517.00	4,842.49	4,487.49	6,222.00	14,261.98	121,977.59
Total Mortgage Fund - 9220	13,905.16	39,385.49	7,559.00	9,901.00	5,201.00	3,988.00	6,946.98	5,517.00	4,842.49	4,487.49	6,222.00	14,261.98	121,977.59
Backpack Program	5,039.93	150.00	664.00	1,780.00	8,384.53	1,913.50	2,214.00	2,103.50	2,388.00	3,321.90	610.00	590.00	29,159.36
Backpack Program Donations	-480.46	-1,247.86	-3,164.93	-2,515.70	-777.87	-686.10	-234.64	-349.16	-1,804.57	-422.26	-284.21	-6,455.00	-18,202.76
Backpack Program Expenses	4,559.47	-1,097.86	-2,500.93	-735.70	7,606.66	1,247.40	1,979.36	1,754.34	783.43	2,899.64	325.79	-5,865.00	10,956.60
Total Backpack Program	4,559.47	-1,097.86	-2,500.93	-735.70	7,606.66	1,247.40	1,979.36	1,754.34	783.43	2,899.64	325.79	-5,865.00	10,956.60
Food Pantry	0.00	0.00	10.00	1,310.00	250.00	347.00	185.00	50.00	282.00	155.00	332.00	380.00	3,301.00
Food Pantry Donations	90.37	56.00	5.00	120.00	400.00	90.00	5.00	0.00	0.00	2.00	0.00	0.00	768.37
Food Pantry Box Donations	0.00	0.00	0.00	0.00	8.55	0.00	0.00	0.00	0.00	0.00	10.00	18.55	36.10
Gift In Kind	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Pantry Expenses	-42.50	-684.56	-142.52	-105.68	-204.41	0.00	-48.74	-78.43	-52.96	-33.81	-138.73	-69.46	-1,601.80
Total Food Pantry	47.87	-628.56	-127.52	1,324.32	454.14	437.00	141.26	-28.43	229.04	123.19	203.27	310.54	2,486.12
Kitchen Floor	0.00	0.00	0.00	0.00	0.00	14,219.59	0.00	0.00	0.00	0.00	0.00	0.00	14,219.59
Kitchen Floor Insurance-Income	0.00	0.00	0.00	0.00	0.00	-10,000.00	-10,000.00	0.00	0.00	-10,000.00	0.00	-8,816.47	-38,816.47
Kitchen Floor Repair-Expenses	0.00	0.00	0.00	0.00	0.00	0.00	-10,000.00	0.00	0.00	-10,000.00	0.00	-8,816.47	-24,596.88
Total Kitchen Floor	0.00	0.00	0.00	0.00	0.00	4,219.59	-10,000.00	0.00	0.00	-10,000.00	0.00	-8,816.47	-24,596.88
Rector's Discretionary Funds	25.00	75.00	75.00	1,125.00	325.00	25.00	25.00	275.00	175.00	250.00	50.00	675.00	3,100.00
Rectors Discretionary Fund	-25.00	0.00	-125.00	-1,150.00	-325.00	-25.00	0.00	-250.00	-150.00	-225.00	-150.00	-675.00	-3,100.00
Rector's Discretionary Fund	0.00	75.00	-50.00	-25.00	0.00	0.00	25.00	25.00	25.00	25.00	-100.00	0.00	0.00
Total Rector's Discretionary Funds	0.00	75.00	-50.00	-25.00	0.00	0.00	25.00	25.00	25.00	25.00	-100.00	0.00	0.00
Sacristy Flood	0.00	0.00	0.00	-2,393.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,393.08
Sacristy Flood Repair-Expenses	0.00	0.00	0.00	-2,393.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,393.08
Total Sacristy Flood	0.00	0.00	0.00	-2,393.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,393.08
Special Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	385.00	385.00
Westminster Bell Ringer-Income	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-285.00	-385.00
Westminster Bell Ringer-Expense	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Special Event	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Youth Group	0.00	760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00
Pancake Dinner - Income	0.00	-759.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-759.94
Pancake Dinner - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Youth Group	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06
Total Other Income	19,665.23	-591.54	-68,582.46	63,433.58	41,582.81	24,922.07	30,122.12	43,167.88	-14,578.00	-14,370.25	76,476.31	28,547.22	229,794.97
Other Expense													
CECDS													

Christ Church Parish Kent Island
Profit & Loss By Month
January through December 2020

Accrual Basis

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	TOTAL
CECDS -To Be Reimbursed	0.00	0.00	0.00	7,000.00	15,477.55	9,037.85	5,659.00	1,608.50	1,608.50	-1,608.50	0.00	0.00	38,782.90
Total CECDS	0.00	0.00	0.00	7,000.00	15,477.55	9,037.85	5,659.00	1,608.50	1,608.50	-1,608.50	0.00	0.00	38,782.90
Interest Expense													
Mortgage Interest Expense	2,288.00	2,236.51	2,033.79	2,081.00	1,992.91	2,038.03	1,951.83	1,995.42	1,975.49	1,889.74	1,931.03	1,848.58	24,272.33
Total Interest Expense	2,288.00	2,236.51	2,033.79	2,081.00	1,992.91	2,038.03	1,951.83	1,995.42	1,975.49	1,889.74	1,931.03	1,848.58	24,272.33
Net Other Income	2,298.00	2,236.51	2,033.79	9,081.00	17,470.46	11,075.88	7,610.83	3,603.92	3,583.99	281.24	1,931.03	1,848.58	63,055.23
	17,367.23	-2,828.05	-70,616.25	54,352.58	24,112.35	13,846.19	22,511.29	39,563.96	-18,161.99	-14,651.49	74,545.28	26,698.64	166,739.74
Net Income	13,491.78	-4,681.18	-77,674.77	51,059.73	17,049.63	11,527.41	1,798.58	35,600.30	-27,348.43	-21,250.53	63,045.61	40,332.75	102,950.88

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
General Offerings			
Contributions / Pledges	222,705.03	230,000.00	96.8%
Plate Contributions	1,200.00	10,000.00	12.0%
Special Offerings	2,000.00	5,000.00	40.0%
Total General Offerings	225,905.03	245,000.00	92.2%
Building Use			
CECDS	7,500.00	15,000.00	50.0%
Living Water	18,000.00	18,000.00	100.0%
Other Building Use	2,629.00	7,000.00	37.6%
Total Building Use	28,129.00	40,000.00	70.3%
Fund Raisers			
Advent Sales (Nov / Dec)	-49.51		
CCPKI Apparel Sales	-387.59	200.00	-193.8%
Lenton Books (March / April)	-179.14		
Farmers Market Soup Sales	38,727.53	51,000.00	75.9%
Metro Pop-Up	-540.02		
Plant Sale (May)	0.00	1,500.00	0.0%
Fund Raisers - Other	2,517.45	2,300.00	109.5%
Total Fund Raisers	40,088.72	55,000.00	72.9%
Miscellaneous Income			
Altar Guild Donations	375.00	1,975.00	19.0%
Interest-Checking/Savings Accts	86.25	75.00	115.0%
Music Fund Donations	460.00	500.00	92.0%
Other Income / Donations	2,081.40	2,400.00	86.7%
Total Miscellaneous Income	3,002.65	4,950.00	60.7%
Total Income	297,125.40	344,950.00	86.1%
Gross Profit	297,125.40	344,950.00	86.1%
Expense			
Personnel			
Pay Subject to Payroll Tax			
Child Care	1,181.25	2,760.00	42.8%
Minister of Music	24,645.50	24,664.00	99.9%
Parish Administrator	16,050.72	18,408.00	87.2%
Sexton	10,756.50	12,350.00	87.1%
Coordinator Christian Formation	17,531.25	19,500.00	89.9%
Total Pay Subject to Payroll Tax	70,165.22	77,682.00	90.3%
Pay Not Subject to Payroll Tax			
Housing Allowance - Rector	10,384.74	10,000.00	103.8%
Payroll Tax Expense	4,943.06	5,942.67	83.2%
Rector Support			
Cell Phone	1,604.76	1,284.00	125.0%
Lawn Care	400.00	375.00	106.7%
Membership & Lot Fees	180.00	180.00	100.0%
Pest Control	780.00	768.00	101.6%
Trash Removal	330.00	360.00	91.7%
Utilities	3,573.39	3,650.00	97.9%
Total Rector Support	6,868.15	6,617.00	103.8%
Stipend - Rector	68,040.20	65,575.00	103.8%
Supply Priest	400.00	1,200.00	33.3%
Total Pay Not Subject to Payroll Tax	90,636.15	89,334.67	101.5%
Benefits			
Health Insurance Premium-Rector	18,752.00	18,672.00	100.4%
HSA Deposits - Rector	8,100.00	8,100.00	100.0%
Life/Disability Ins - Rector	390.00	390.00	100.0%
Life Ins. - Rector - CCPKI Bene	355.80	355.00	100.2%
Pension - Rector	18,538.68	18,573.75	99.8%

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	% of Budget
Total Benefits	46,136.48	46,090.75	100.1%
Continuing Education			
Minister of Music	146.00	500.00	29.2%
Rector	104.06	500.00	20.8%
Coordinator Christian Formation	0.00	385.00	0.0%
Total Continuing Education	250.06	1,385.00	18.1%
Travel and Automobile			
Mileage - Minister of Music	1,170.62	2,100.00	55.7%
Mileage - Rector	608.33	2,000.00	30.4%
Mileage - Supply Priest	0.00	120.00	0.0%
Total Travel and Automobile	1,778.95	4,220.00	42.2%
Total Personnel	208,966.86	218,712.42	95.5%
Facilities			
Alarm System (Fire/Security)	340.00	560.00	60.7%
Camp Wright Lease	3,095.00	3,095.00	100.0%
Cleaning Supplies	1,576.90	1,800.00	87.6%
Electric	14,925.46	18,500.00	80.7%
Gardening Ministry	0.00	650.00	0.0%
Lawn Care / Snow Removal	6,000.00	4,600.00	130.4%
Parish Hall & Kitchen Equipment	1,929.84	5,500.00	35.1%
Pest Control	390.00	460.00	84.8%
Propane	12,538.11	17,000.00	73.8%
Refuse Removal	3,960.53	4,800.00	82.5%
Repairs & Maintenance - Church	22,517.27	15,000.00	150.1%
Repairs & Maintenance - Rectory	6,104.26	5,000.00	122.1%
Water & Sewer	2,133.19	2,600.00	82.0%
Total Facilities	75,510.56	79,565.00	94.9%
Insurance			
Property / Liability Insurance	9,842.50	9,000.00	109.4%
Workers Comp Insurance	696.00	720.00	96.7%
Total Insurance	10,538.50	9,720.00	108.4%
Parish Life			
Worship			
Acolytes	0.00	120.00	0.0%
Altar Guild	517.81	1,800.00	28.8%
Worship & Sanctuary	493.84	770.00	64.1%
Total Worship	1,011.65	2,690.00	37.6%
Christian Education			
Adults	192.75	200.00	96.4%
Sunday School	41.74	1,500.00	2.8%
Youth	0.00	250.00	0.0%
Total Christian Education	234.49	1,950.00	12.0%
Music			
Music & Choir Supplies	5,191.83	3,000.00	173.1%
Sub-Contract Labor	250.00		
Music - Other	0.00	3,000.00	0.0%
Total Music	5,441.83	6,000.00	90.7%
Outreach			
Camp Wright	1,000.00	600.00	166.7%
Diocesan Unified Request	14,000.00	14,000.00	100.0%
Discretionary Fund - Rector	900.00	900.00	100.0%
Haven Ministries Church Fund	1,000.00	1,000.00	100.0%
Haven Ministries Operations	2,000.00	2,000.00	100.0%
Other Purpose Outside Parish	0.00	500.00	0.0%
Total Outreach	18,900.00	19,000.00	99.5%
Parish Ministries			
Connections-Welcoming	0.00	750.00	0.0%

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	% of Budget
Fellowship	867.33	1,200.00	72.3%
Free Community Dinner	-942.76	400.00	-235.7%
Grasonville Food Bank	0.00	700.00	0.0%
Hospitality Coordinator	6,900.00	15,300.00	45.1%
Total Parish Ministries	6,824.57	18,350.00	37.2%
Total Parish Life	32,412.54	47,990.00	67.5%
Administration			
Development / Communications			
Advertising - Communication	1,595.37	2,300.00	69.4%
Expense Allowance - Rector	800.63	1,500.00	53.4%
Gifts / Incentives	7.47	200.00	3.7%
Planned Giving - 1631 Society	0.00	480.00	0.0%
Total Development / Communications	2,403.47	4,480.00	53.6%
Office Expense			
Bank Service Charges	0.00	50.00	0.0%
Bookkeeping Services	11,024.25	11,025.00	100.0%
Computer Equip/Internet/Website	1,317.36	1,344.00	98.0%
Copying / Lease			
Bizhub C458 Lease	5,363.52	5,364.00	100.0%
Total Copying / Lease	5,363.52	5,364.00	100.0%
Credit Card Merchant Expense	702.53	750.00	93.7%
Office Supplies	3,781.32	3,500.00	108.0%
Payroll Service	1,599.80	1,800.00	88.9%
Postage	1,691.54	2,100.00	80.5%
Stewardship Expense	700.00	1,500.00	46.7%
Telephone - Church	4,496.03	4,500.00	99.9%
Total Office Expense	30,676.35	31,933.00	96.1%
Publications			
Publications	169.00	450.00	37.6%
Total Publications	169.00	450.00	37.6%
Vestry / Diocese			
Convention Expenses	160.00	50.00	320.0%
Vestry Retreat	76.98		
Total Vestry / Diocese	236.98	50.00	474.0%
Total Administration	33,485.80	36,913.00	90.7%
Total Expense	360,914.26	392,900.42	91.9%
Net Ordinary Income	-63,788.86	-47,950.42	133.0%
Other Income/Expense			
Other Income			
BCC Columbarium Fund - 90010			
Change In Asset Value	8,573.26		
BCC Columbarium Fund - 90010 - Other	0.00	24,343.47	0.0%
Total BCC Columbarium Fund - 90010	8,573.26	24,343.47	35.2%
BCC Perpetual Care Fund - 90011			
Change In Asset Value	16,818.73		
Total BCC Perpetual Care Fund - 90011	16,818.73		
1999 Endowment Fund - 90008			
Released in Current Year	2,328.90		
Transfer Out	-2,328.90		
Change In Asset Value	6,213.24		
1999 Endowment Fund - 90008 - Other	0.00	2,328.90	0.0%
Total 1999 Endowment Fund - 90008	6,213.24	2,328.90	266.8%
Grace Fund - 90015			
Grace Fund Contributions	1,625.00		

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	% of Budget
Released In Current Year	5,762.00		
Transfer Out - To Operating Ckg	-5,762.00		
Change In Asset Value	17,042.10		
Grace Fund - 90015 - Other	0.00	5,765.95	0.0%
Total Grace Fund - 90015	18,667.10	5,765.95	323.7%
Blunt Fund - 90007			
Released In Current Year	24,338.48		
Transfer Out - To Operating Ckg	-24,338.48		
Change In Asset Value	51,134.03		
Total Blunt Fund - 90007	51,134.03		
Paca Fund - 90009			
Released In Current Year	4,137.80		
Transfer Out	-4,137.80		
Change In Asset Value	9,928.97		
Paca Fund - 90009 - Other	0.00	4,137.80	0.0%
Total Paca Fund - 90009	9,928.97	4,137.80	240.0%
The Investment Fund - 90078			
Change In Asset Value	9,299.23		
The Investment Fund - 90078 - Other	0.00	11,374.30	0.0%
Total The Investment Fund - 90078	9,299.23	11,374.30	81.8%
Memorial Fund - 9769			
In Memoriam Contributions	1,695.00		
Released In Current Year	-965.00		
Total Memorial Fund - 9769	730.00		
Mortgage Fund - 9220			
Mortgage Fund Contributions	121,977.59		
Total Mortgage Fund - 9220	121,977.59		
Backpack Program			
Backpack Program Donations	29,159.36		
Backpack Program Expenses	-18,202.76		
Total Backpack Program	10,956.60		
Food Pantry			
Food Pantry Donations	3,301.00		
Food Pantry Box Donations	768.37		
Gift In Kind	18.55		
Food Pantry Expenses	-1,601.80		
Total Food Pantry	2,486.12		
Kitchen Floor			
Kitchen Floor Insurance-Income	14,219.59		
Kitchen Floor Repair-Expenses	-38,816.47		
Total Kitchen Floor	-24,596.88		
Rector's Discretionary Funds			
Rectors Discretionary Fund	3,100.00		
Rector's Discretionary Fund	-3,100.00		
Total Rector's Discretionary Funds	0.00		
Sacristy Flood			
Sacristy Flood Repair-Expenses	-2,393.08		
Total Sacristy Flood	-2,393.08		
Special Event			
Westminster Bell Ringer-Income	385.00		
Westminster Bell Ringer-Expense	-385.00		
Total Special Event	0.00		
Youth Group			

Christ Church Parish Kent Island
Profit & Loss Budget vs. Actual
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	% of Budget
Pancake Dinner - Income	760.00		
Pancake Dinner - Expenses	-759.94		
Total Youth Group	0.06		
Total Other Income	229,794.97	47,950.42	479.2%
Other Expense			
CECDS			
CECDS -To Be Reimbursed	38,782.90		
Total CECDS	38,782.90		
Interest Expense			
Mortgage Interest Expense	24,272.33		
Total Interest Expense	24,272.33		
Total Other Expense	63,055.23		
Net Other Income	166,739.74	47,950.42	347.7%
Net Income	102,950.88	0.00	100.0%

INVESTMENT SUMMARY

	December 2019	March 2020	June 2020	September 2020	December 2020	Quarterly Change		Annual Change		Notes
						\$	%	\$	%	
Blunt Fund										
Cash	\$349,185	\$294,165	\$334,938	\$339,167	\$375,981	\$36,814	10%	\$26,796	8%	7, 20, 24, 26, 27
Rectory	\$399,185	\$399,185	\$399,185	\$399,185	\$399,185	\$0	0%	\$0	0%	4
Total Blunt Funds	\$748,370	\$693,350	\$734,123	\$738,352	\$775,166	\$36,814	5%	\$26,796	4%	
Other Church Funds										
Endowment	\$41,059	\$35,205	\$40,359	\$42,810	\$44,943	\$2,133	5%	\$3,884	9%	28,30
Paca	\$64,534	\$55,333	\$63,434	\$67,287	\$70,325	\$3,038	4%	\$5,791	9%	1, 5, 6, 9, 11, 12, 15, 16, 17, 19, 21, 29, 30
Grace	\$108,959	\$95,656	\$109,851	\$112,880	\$125,540	\$12,660	10%	\$16,581	15%	3, 24, 26, 27
Investment	\$45,805	\$49,708	\$56,985	\$60,447	\$73,787	\$13,340	18%	\$27,982	61%	22, 23, 25
Total Other Church Funds	\$260,356	\$235,902	\$270,629	\$283,424	\$314,595	\$31,171	10%	\$54,239	21%	
Total Church Funds	\$1,008,727	\$929,252	\$1,004,752	\$1,021,776	\$1,089,761	\$67,985	6%	\$81,034		
Cemetery Funds										
Columbarium	\$55,016	\$47,172	\$54,077	\$57,362	\$63,588	\$6,226	10%	\$8,572	16%	
Perpetual Care	\$107,927	\$92,539	\$106,087	\$112,531	\$124,746	\$12,215	10%	\$16,819	16%	18
Total Cemetery Funds	\$162,942	\$139,711	\$160,164	\$169,893	\$188,334	\$18,441	10%	\$25,392	16%	
Total All Funds	\$1,171,669	\$1,068,963	\$1,164,916	\$1,191,669	\$1,278,095	\$86,426	7%	\$133,222	11%	

1. \$19,000 from operating deposited 12/2013. \$5,000 deposited 1/2014 per Finance Committee recommendation
2. \$20,000 deposited 1/2014 per Finance Committee recommendation
3. \$5,000 deposited 1/2014 per Finance Committee recommendation
4. Assumed same value as December, 2013
5. Withdrew \$8,000 8/2014 per 2014 Budget to support HVAC improvements
6. Withdrew \$8,200 8/2014 per Finance Committee recommendations to support HVAC improvements
7. Withdrew \$18,586.10 from Blunt Fund 10/2014 per Finance Committee recommendation to support Pension payment catch up
8. Deposited \$4,800 proceeds from Fall Festival per Vestry Motion December 2, 2014 special meeting
9. Withdrew \$5,000 ish to purchase 3 heaters for Day School, January, 2015
10. Moved \$4,305 in FY15 Memorial funds from Operating and re-named Memorial Fund at Fidelity
11. Withdrew \$30,000 in June, 2016 for HVAC improvements to Shand Hall.
12. Deposited \$50,000 per FC recommendation February, 2017
13. Closed Fidelity Mortgage account, deposited proceeds in Queenstown Savings Feb. 2016
14. Closed Fidelity Memorial fund, opened Shore United Bank Savings account Feb. 2016
15. Deposited \$4000 3/2017 to be held for Fr. Mark's Sabbatical in 2018
16. Deposited \$23,348.19 from Russell Trust in October, 2017
17. Withdrew \$23,348.19 in December, 2017 to apply to Mortgage Principal
18. Transferred \$5,000 from Perpetual Care Fund in December, 2017 per Cemetery Committee request.
19. Withdrew \$8,000 from Paca to support operations during Fr. Mark's Sabbatical
20. Withdrawals from Blunt Fund stopped effective August, 2018.
21. Withdrew \$20,000 on 10/16/18 to support operations
22. Opened the Investment Fund on 2/20/19 with a transfer of \$35,016.40 derived from the non-restricted portion of the Paca Fund, based on the 12/31/2018 value
23. Transferred \$2,017.33 on 3/20/19 from Paca Fund to Investment Fund to complete the separation of the two funds. Amount was the appreciation of the Investment portion of the Paca Fund in January, 2019.
24. \$1,500 per month withdrawn from Grace Fund for September, October, November, December 2019 to support Christian Formation Coordinator position.
25. Deposited \$12,216.04 from operating into Investment fund 1/21/2020
26. Stopped withdrawing from Blunt and Grace after market crash for May, June and July 2020
27. Withdrew remaining budget for year from Blunt & Grace to take advantage of rise in market. Aug 18, 2020 \$3,840 from Grace and \$16,224 from Blunt
28. Transferred \$4,137.80 from Endowment fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
29. Transferred \$2,328.90 from Paca fund to Investment fund Nov 20, 2020 These were budgeted withdrawals
30. Transferred \$1,808.90 from Endowment fund to Paca fund Dec 21, 2020 because the numbers were reversed in the Nov Transfer \$4,137.80 should have been transferred from Paca and \$2,328.90 should have been transferred from Endowment.

2021 Operating Budget

	2020 Actual	2020 Approved Budget	2021 Approved Budget
Revenue	\$297,125.40	\$344,950.00	\$317,500.00
General Offerings	\$225,905.03	\$245,000.00	\$231,200.00
Contributions/Pledges	\$222,705.03	\$230,000.00	\$225,000.00
Plate	\$1,200.00	\$10,000.00	\$1,200.00
Special Offerings	\$2,000.00	\$5,000.00	\$5,000.00
Building Use	\$28,129.00	\$40,000.00	\$24,200.00
CECDS	\$7,500.00	\$15,000.00	\$5,000.00
Living Water	\$18,000.00	\$18,000.00	\$18,000.00
Other Building Use	\$2,629.00	\$7,000.00	\$1,200.00
Fund Raisers	\$40,088.72	\$55,000.00	\$58,500.00
Advent Wreaths (November/December)	(\$49.51)	\$0.00	\$0.00
CCPKI Apparel Sales	(\$387.59)	\$200.00	\$0.00
Farmers Market Soup Sales	\$38,727.53	\$51,000.00	\$56,000.00
Lenten Books	(\$179.14)	\$0.00	\$0.00
Metro Pop-up	(\$540.02)	\$0.00	\$0.00
Plant Sale (May)	\$0.00	\$1,500.00	\$0.00
Other Fundraisers	\$2,517.45	\$2,300.00	\$2,500.00
Miscellaneous Income	\$3,002.65	\$4,950.00	\$3,600.00
Altar Guild Donations	\$375.00	\$1,975.00	\$2,000.00
Checking Account Interest	\$86.25	\$75.00	\$100.00
Music Fund Donations	\$450.00	\$500.00	\$500.00
Other Income	\$2,081.40	\$2,400.00	\$1,000.00

	2020 Actual	2020 Approved Budget	2021 Approved Budget
Expenses	\$360,914.26	\$392,900.42	\$396,620.16
Personnel	\$208,966.86	\$218,712.42	\$222,430.16
<i>Compensation Subject to Payroll Taxes</i>	<i>\$70,165.22</i>	<i>\$77,682.00</i>	<i>\$77,504.00</i>
Child Care	\$1,181.25	\$2,760.00	\$2,760.00
Minister of Music	\$24,645.50	\$24,664.00	\$25,500.00
Parish Administrator	\$16,050.72	\$18,408.00	\$20,800.00
Sexton	\$10,756.50	\$12,350.00	\$12,844.00
Coordinator of Christian Formation	\$17,531.25	\$19,500.00	\$15,600.00
<i>Compensation Not Subject to Payroll Taxes</i>	<i>\$90,636.15</i>	<i>\$89,334.67</i>	<i>\$92,037.06</i>
Housing Allowance-Rector	\$10,384.74	\$10,000.00	\$10,000.00
Payroll Tax Expense	\$4,943.06	\$5,942.67	\$5,929.06
Rector Support-Cell Phone	\$1,604.76	\$1,284.00	\$1,700.00
Rector Support-Lawn	\$400.00	\$375.00	\$400.00
Rector Support-Membership & Lot Fees	\$180.00	\$180.00	\$180.00
Rector Support-Pest Control	\$780.00	\$768.00	\$768.00
Rector Support-Trash	\$330.00	\$360.00	\$360.00
Rector Support-Utilities	\$3,573.39	\$3,650.00	\$3,650.00
Stipend - Rector	\$68,040.20	\$65,575.00	\$67,850.00
Supply Priest	\$400.00	\$1,200.00	\$1,200.00
<i>Benefits</i>	<i>\$46,136.48</i>	<i>\$46,090.75</i>	<i>\$47,684.10</i>
Health Insurance Premium-Rector	\$18,752.00	\$18,672.00	\$19,632.00
HSA-Deposits - Rector	\$8,100.00	\$8,100.00	\$8,200.00
Life/Disability Insurance-Rector	\$390.00	\$390.00	\$390.00
Life Insurance-Rector-CCPKI Beneficiary	\$355.80	\$355.00	\$356.00
Pension-Rector	\$18,538.68	\$18,573.75	\$19,106.10
<i>Continuing Education</i>	<i>\$250.06</i>	<i>\$1,385.00</i>	<i>\$1,000.00</i>
Minister of Music	\$146.00	\$500.00	\$500.00
Rector	\$104.06	\$500.00	\$500.00
Coordinator of Christian Formation	\$0.00	\$385.00	\$0.00
<i>Travel and Automobile</i>	<i>\$1,778.95</i>	<i>\$4,220.00</i>	<i>\$4,205.00</i>
Mileage-Minister of Music	\$1,170.62	\$2,100.00	\$2,100.00
Mileage-Rector	\$608.33	\$2,000.00	\$2,000.00
Mileage-Supply Priest	\$0.00	\$120.00	\$105.00

	2020 Actual	2020 Approved Budget	2021 Approved Budget
Facilities	\$86,049.06	\$89,285.00	\$87,660.00
<i>Route 8 and Rectory</i>	<i>\$75,510.56</i>	<i>\$79,565.00</i>	<i>\$77,090.00</i>
Alarm System(Fire/Security)	\$340.00	\$560.00	\$560.00
Camp Wright Lease	\$3,095.00	\$3,095.00	\$3,095.00
Cleaning Supplies	\$1,576.90	\$1,800.00	\$2,500.00
Electric	\$14,925.46	\$18,500.00	\$18,500.00
Gardening Ministry	\$0.00	\$650.00	\$400.00
Lawn Care/Snow Removal	\$6,000.00	\$4,600.00	\$4,570.00
Parish Hall & Kitchen Equipment	\$1,929.84	\$5,500.00	\$2,496.00
Pest Control	\$390.00	\$460.00	\$569.00
Propane	\$12,538.11	\$17,000.00	\$17,000.00
Refuse Removal	\$3,960.53	\$4,800.00	\$4,800.00
Repairs & Maintenance - Church	\$22,517.27	\$15,000.00	\$15,000.00
Repairs & Maintenance - Rectory	\$6,104.26	\$5,000.00	\$5,000.00
Water & Sewer	\$2,133.19	\$2,600.00	\$2,600.00
<i>Insurance</i>	<i>\$10,538.50</i>	<i>\$9,720.00</i>	<i>\$10,570.00</i>
Property/Liability Insurance	\$9,842.50	\$9,000.00	\$9,850.00
Workers Comp Insurance	\$696.00	\$720.00	\$720.00

	2020 Actual	2020 Approved Budget	2021 Approved Budget
Parish Life	\$32,412.54	\$47,990.00	\$48,850.00
<i>Worship</i>	<i>\$1,011.65</i>	<i>\$2,690.00</i>	<i>\$1,500.00</i>
Acolytes/Eucharistic Ministers	\$0.00	\$120.00	\$0.00
Altar Guild	\$517.81	\$1,800.00	\$1,200.00
Worship & Sanctuary	\$493.84	\$770.00	\$300.00
<i>Christian Education</i>	<i>\$234.49</i>	<i>\$1,950.00</i>	<i>\$500.00</i>
Christian Education - Adults	\$192.75	\$200.00	\$0.00
Christian Education - Sunday School	\$41.74	\$1,500.00	\$500.00
<i>Music</i>	<i>\$5,441.83</i>	<i>\$6,000.00</i>	<i>\$6,000.00</i>
Music Ministry (Music & Choir Supplies)	\$5,191.83	\$3,000.00	\$3,000.00
Guest Musicians (Sub-Contractor Labor)	\$250.00	\$3,000.00	\$3,000.00
<i>Outreach</i>	<i>\$18,900.00</i>	<i>\$19,000.00</i>	<i>\$20,000.00</i>
Camp Wright	\$1,000.00	\$600.00	\$600.00
Diocesan Unified Request	\$14,000.00	\$14,000.00	\$15,000.00
Discretionary Fund-Rector	\$900.00	\$900.00	\$900.00
Haven Ministries Church Fund	\$1,000.00	\$1,000.00	\$1,000.00
Haven Ministries Operations	\$2,000.00	\$2,000.00	\$2,000.00
Other Purpose Outside Parish	\$0.00	\$500.00	\$500.00
<i>Parish Ministries</i>	<i>\$6,824.57</i>	<i>\$18,350.00</i>	<i>\$20,850.00</i>
Connections-Welcoming	\$0.00	\$750.00	\$250.00
Fellowship	\$867.33	\$1,200.00	\$500.00
Free Community Dinner	(\$942.76)	\$400.00	\$0.00
Grasonville Food Bank	\$0.00	\$700.00	\$100.00
Hospitality Coordinator	\$6,900.00	\$15,300.00	\$20,000.00

	2020 Actual	2020 Approved Budget	2021 Approved Budget
Administration	\$33,485.80	\$36,913.00	\$37,680.00
<i>Development/Communications</i>	<i>\$2,403.47</i>	<i>\$4,480.00</i>	<i>\$4,280.00</i>
Advertising - Communication	\$1,595.37	\$2,300.00	\$2,300.00
Expense Allowance - Rector	\$800.63	\$1,500.00	\$1,300.00
Gifts/Incentives	\$7.47	\$200.00	\$200.00
Planned Giving - 1631 Society	\$0.00	\$480.00	\$480.00
<i>Office Expense</i>	<i>\$30,676.35</i>	<i>\$31,933.00</i>	<i>\$33,000.00</i>
Bank Service Charges	\$0.00	\$50.00	\$50.00
Bookkeeping Services	\$11,024.25	\$11,025.00	\$12,000.00
Computer Equipment/Internet/Website	\$1,317.36	\$1,344.00	\$1,300.00
Copying/Lease-Bizhub C4568 Lease	\$5,363.52	\$5,364.00	\$5,350.00
Credit Card Merchant Expense	\$702.53	\$750.00	\$1,250.00
Office Supplies	\$3,781.32	\$3,500.00	\$3,500.00
Payroll Service	\$1,599.80	\$1,800.00	\$1,800.00
Postage and Delivery	\$1,691.54	\$2,100.00	\$1,750.00
Stewardship Expense	\$700.00	\$1,500.00	\$1,500.00
Telephone - Church	\$4,496.03	\$4,500.00	\$4,500.00
<i>Publications</i>	<i>\$169.00</i>	<i>\$450.00</i>	<i>\$300.00</i>
Publications	\$169.00	\$450.00	\$300.00
<i>Vestry/Diocese</i>	<i>\$236.98</i>	<i>\$50.00</i>	<i>\$100.00</i>
Convention Expense	\$160.00	\$50.00	\$100.00
Vestry Retreat	\$76.98	\$0.00	\$0.00
Net ordinary Income	(\$63,788.86)	(\$47,950.42)	(\$79,120.16)
2021 Transfers from Endowments and Investments to Operating Fund		2020 Approved Transfers	2021 Approved Transfers
Blunt Fund		\$24,343.48	\$23,948.27
1999 Endowment Fund		\$2,328.90	\$2,532.76
Grace Fund		\$5,765.95	\$6,620.65
Paca Fund		\$4,137.80	\$4,363.97
Investment Fund		\$11,374.29	\$41,654.51
Total		\$47,950.42	\$79,120.16